## APPENDIX S: DEBT CAPACITY

## RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING (Unaudited)

LAST TEN FISCAL YEARS

(dollars in thousands, except per capita)

	General Bonded Debt Outstanding							
Fiscal Year Ended September 30,	General Obligation Bonds in Governmental Activities (a)	General Obligation Bonds in Business- Type Activities (a), (b)	Total General Obligation Bonded Debt	Less: Amounts Restricted to Repayment of Principal		Total	Percentage of Actual Value of Taxable Property (c)	Per Capita (d)
2013	\$ 1,179,986	\$ 332,360	\$ 1,512,346	\$ 30,025	\$	1,482,321	0.58%	578
2014	1,313,548	322,805	1,636,353	31,360		1,604,993	0.60%	621
2015	1,599,673	323,815	1,923,488	29,480		1,894,008	0.63%	714
2016	1,803,144	312,552	2,115,696	34,121		2,081,575	0.61%	772
2017	1,889,478	300,930	2,190,408	48,155		2,142,253	0.57%	781
2018	2,013,020	288,828	2,301,848	53,800		2,248,048	0.56%	809
2019	2,278,634	276,023	2,554,657	59,755		2,494,902	0.60%	887
2020	2,537,575	262,727	2,800,302	71,190		2,729,112	0.63%	963
2021	2,661,580	196,247	2,857,827	66,660		2,791,167	0.63%	1,022
2022	2,634,341	192,490	2,826,831	72,090		2,754,741	0.60%	999

## Note:

As per the Florida Constitution, there is no limit on the amount of ad valorem taxes a county may levy for the payment of general obligation bonds.

a Presented net of related premiums, discounts, and adjustments

b General Obligation Bonds in the Business-Type Activities for FY 2022 includes \$192.5 million of Double-Barreled Aviation Bonds, Series 2010.

The Bonds are payable from ad valorem taxes levied on all taxable property of the County to the extent that net available revenues from Aviation are insufficient to pay debt service.

c The value of taxable property can be found in the Schedule for Actual Value and Assessed Value of Taxable Property in this section.

d Population data can be found in the Schedule for Demographic and Economic Statistics in the County's Annual Comprehensive Financial Report 2022 page 260.