

**APPENDIX V:
OUTSTANDING LONG-TERM LIABILITIES
as of September 30, 2021 and 2022**
(dollars in thousands)

As of September 30, 2022, the County had \$27.3 billion in long-term liabilities, which are summarized in the schedule below. Additional information regarding long-term debt can be obtained in Note 8.

	Governmental activities		Business-type activities		Total Primary Government		Total %
	2021 *	2022	2021 *	2022	2021 *	2022	2021-2022
General obligation bonds	\$ 2,350,765	\$ 2,347,105	\$ 176,670	\$ 175,670	\$ 2,527,435	\$ 2,522,775	-0.2%
Special obligation bonds	2,578,263	2,640,176	1,795,511	2,204,276	4,373,774	4,844,452	10.8%
Special obligation bonds- Direct placements	26,225	22,610			26,225	22,610	
Current year accretion of interest	159,406	194,515			159,406	194,515	22.0%
Revenue bonds			10,485,175	10,287,385	10,485,175	10,287,385	-1.9%
Housing Agency loans payable	5,803	4,203			5,803	4,203	-27.6%
Loans and notes payable**			203,618	210,626	203,618	210,626	3.4%
Other - unamortized premiums, discounts	481,330	456,051	923,764	906,433	1,405,094	1,362,484	-3.0%
Sub-total Bonds, Notes and Loans	5,601,792	5,664,660	13,584,738	13,784,390	19,186,530	19,449,050	1.4%
Estimated claims payable	702,847	702,409	52,338	57,152	755,185	759,561	0.6%
Compensated absences	614,827	746,235	257,555	296,121	872,382	1,042,356	19.5%
Commercial paper notes			15,001	132,064	15,001	132,064	780.4%
Net pension liability - FRS	488,592	2,434,098	118,117	601,224	606,709	3,035,322	400.3%
Net pension liability - HIS	661,351	580,657	166,073	147,909	827,424	728,566	-11.9%
Net pension liability (assets)- Public Health							
Trust Retirement Plan			(36,837)	215,379	(36,837)	215,379	684.7%
Total other postemployment benefits	493,886	502,382	252,062	232,087	745,948	734,469	-1.5%
Liability under AA Arena Agreement	95,200	88,800			95,200	88,800	-6.7%
Environmental remediation			53,275	46,080	53,275	46,080	-13.5%
Landfill closure/postclosure care costs			78,748	83,663	78,748	83,663	6.2%
Financing purchase liability*	94,734	95,404	380,107	364,955	474,841	460,359	-3.0%
Financing lease liability*	91,728	152,435	32,910	30,223	124,638	182,658	46.6%
Naming rights agreement	39,492				39,492		0.0%
Rent and contribution advances			12,065	24,249	12,065	24,249	101.0%
Other liabilities	82,875	95,434	268,470	204,592	351,345	300,026	-14.6%
Totals	\$ 8,967,324	\$ 11,062,515	\$ 15,234,622	\$ 16,220,088	\$ 24,201,946	\$ 27,282,603	12.7%

Miami-Dade County continues to meet its financial needs through prudent use of its revenues and effective debt financing programs. The County's financial strength and sound financial management practices are reflected in its general obligation bond (uninsured) investment ratings, which are among the highest levels attained by Florida counties. At September 30, 2022, the County had \$19.4 billion in bonds and loans payable outstanding. This is a net increase (new debt issued less principal reductions and bond refunding) of \$263 million or 1.4 percent from the previous year. Additional information on the County's debt can be obtained in Note 8 – Appendix W.