



Municipal Projections

By: Vontressia Walker

Components of Projections

Population

Annexations

**Projected
Surtax Revenue**

Population

- CITT Ordinance 02-116, Sec 29-124 (h) (iii) states:

"Surtax proceeds distributed amongst the existing cities shall be distributed on a pro rata basis based on the ratio such city's population bears to the total population in all such cities (as adjusted annually in accordance with the Estimates of Population prepared by the Bureau of Economic and Business Research of the University of Florida) annually to those cities that continue to meet the foregoing conditions".

Population

- Contractual Agreement between Florida Legislature and the Bureau of Economic and Business Research (BEBR) at the University of Florida
- Population Information is provided as of April 1 of each year
- BEBR employs the same general guidelines used by the Census Bureau
- Inmates and patients residing in institutions operated by the Federal Government, the Department of Corrections, the Department of Health, or the Department of Children and Families are not considered residents

Population

Table 1. Estimates of Population by County and City in Florida, 2022

(Continued)

County, City, and State	April 1 2022 Estimate	Total Change 2020-2022	April 1 2020 Census	Revenue Sharing Use Only	
				Inmates	Estimates less Inmates April 1, 2022
Miami-Dade County	2,757,592	55,825	2,701,767	8,844	2,748,748
Aventura	40,350	108	40,242	0	40,350
Bal Harbour	3,094	1	3,093	0	3,094
Bay Harbor Islands	5,961	39	5,922	0	5,961
Biscayne Park	3,112	-5	3,117	0	3,112
Coral Gables	52,014	2,766	49,248	0	52,014
Cutler Bay	45,545	120	45,425	0	45,545
Doral	81,182	5,308	75,874	0	81,182
El Portal	1,993	7	1,986	0	1,993
Florida City	14,320	1,235	13,085	0	14,320
Golden Beach	955	-6	961	0	955
Hialeah	228,206	5,097	223,109	0	228,206
Hialeah Gardens	23,076	8	23,068	0	23,076
Homestead	83,012	2,275	80,737	16	82,996
Indian Creek	89	5	84	0	89
Key Biscayne	14,784	-25	14,809	0	14,784
Medley	1,056	0	1,056	0	1,056
Miami	459,224	16,983	442,241	2,610	456,614
Miami Beach	83,618	728	82,890	0	83,618
Miami Gardens	115,053	3,413	111,640	0	115,053
Miami Lakes	30,905	438	30,467	0	30,905
Miami Shores	11,630	63	11,567	0	11,630
Miami Springs	13,865	6	13,859	0	13,865
North Bay Village	8,206	47	8,159	0	8,206
North Miami	60,337	146	60,191	0	60,337
North Miami Beach	43,591	-85	43,676	0	43,591
Opa-locka	16,710	247	16,463	0	16,710
Palmetto Bay	25,041	602	24,439	0	25,041
Pinecrest	18,394	6	18,388	0	18,394

Annexations

- CITT Ordinance 02-116, Sec 29-124 (h) (iii) also states:
"...whenever an annexation occurs in an existing city, the number of persons residing in such annexed area at the time it is annexed shall be excluded from all calculations. Increases in population in areas annexed over and above the population in such area at the time of annexation which occur after annexation shall be included in subsequent years' calculations".

Municipal Projections Document

Estimated Municipal Transportation Surplus Funds Distribution					
Projected for FY25*					
Jurisdiction	Population Apr-23	% Population **	Amount*		
			\$ 396,076,000	20% Transit Share	80% Transportation Share
			\$ 79,215,200		
Aventura	40,247	3.066%	\$2,426,530	485,706	1,942,824
Bal Harbour Village	3,054	0.233%	\$184,290	36,856	147,424
Bay Harbor Islands	5,895	0.449%	\$355,708	71,142	284,566
Biscayne Park	3,053	0.235%	\$185,030	37,206	148,824
Coral Gables	51,677	3.936%	\$3,118,224	623,645	2,494,579
El Portal**	1,885	0.144%	\$113,742	22,748	90,994
Florida City	15,690	1.195%	\$946,745	189,349	757,396
Golden Beach	966	0.074%	\$58,299	11,658	46,631
Hialeah**	229,039	17.447%	\$13,820,351	2,764,072	11,056,289
Hialeah Gardens**	23,058	1.756%	\$1,391,335	278,267	1,113,068
Homeslead	83,757	6.381%	\$5,054,555	1,010,911	4,043,644
Indian Creek Village	93	0.007%	\$5,612	1,122	4,489
Key Biscayne	14,751	1.124%	\$890,085	178,017	712,068
Medley	1,053	0.080%	\$63,539	12,708	50,831
Miami	464,225	35.361%	\$28,011,636	5,602,327	22,409,309
Miami Beach	63,430	6.355%	\$5,034,220	1,006,844	4,027,376
Miami Lakes	30,902	2.354%	\$1,864,647	372,929	1,491,717
Miami Shores**	11,295	0.860%	\$581,548	136,310	545,238
Miami Springs	13,887	1.058%	\$837,951	167,590	670,360
North Bay Village	8,177	0.623%	\$493,405	98,681	394,724
North Miami**	59,470	4.530%	\$3,588,458	717,692	2,870,767
North Miami Beach	43,100	3.283%	\$2,600,682	520,136	2,080,546
Opa-Locka	16,723	1.274%	\$1,009,077	201,815	807,261
Palmetto Bay	25,054	1.909%	\$1,512,378	302,476	1,209,902
Pinecrest	18,395	1.401%	\$1,109,956	221,993	887,973
South Miami	11,981	0.913%	\$722,941	144,588	578,353
Sunny Isles Beach	22,783	1.735%	\$1,374,741	274,948	1,099,793
Surfside	5,398	0.411%	\$325,719	65,144	260,575
Sweetwater**	14,025	1.068%	\$846,278	169,256	677,022
Virginia Gardens	2,382	0.181%	\$143,731	28,746	114,985
West Miami	7,305	0.556%	\$440,788	88,158	352,631
Municipal Participation	1,312,800	100.000%	\$79,215,200	15,843,040	63,372,160
New Cities	242,089				
Annexations**	7,657				
Unincorporated	1,206,408				
Total Miami-Dade	2,768,954				
New Cities					
Per Capita Amount	Cutler Bay	Miami Gardens	Doral		
Population	\$60.34 45,472	\$60.34 115,299	\$60.34 81,318		
Transfer	\$2,743,810	\$6,957,216	\$4,906,781		
Total			\$14,607,807	\$93,823,007	
** Population net of amount annexed.					
El Portal	70				
Hialeah	15				
Hialeah Gardens	7				
Miami Shores	317				
North Miami	702				
Sweetwater	6,546				
Total Annexations:	7,657				

Projected Surtax Revenue

- Surtax revenue projections are estimated by Miami-Dade County Office of Management and Budget (OMB)
- Based on economic factors
- Based on timing
- Based on trends

Trends Scenario #1

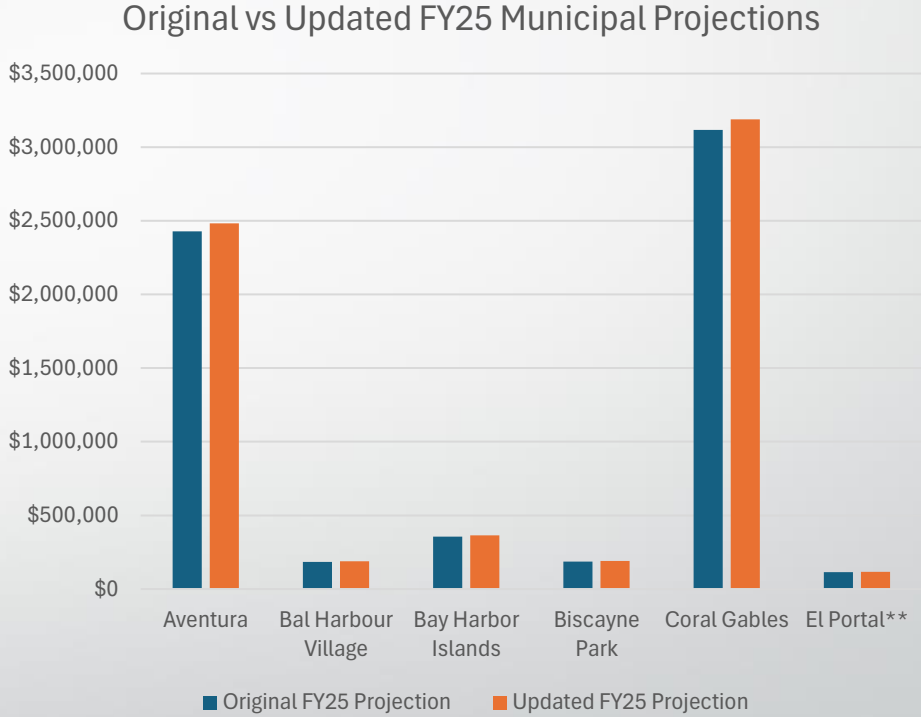
- Taylor swift sells out the hard rock stadium for three consecutive days in October 2024. Swifties travel from far and near to attend and spend thousands of dollars in lodging, dining and shopping, etc. in Miami-Dade county.
- Let's discuss.....

Trends Scenario #2

- OCITT provides you with projections/actuals, which estimates surtax proceeds to be lower than the previous year
- Possible reasons for lower amount
 - Population decrease for jurisdiction
 - Recent annexations
 - Timing (estimates based on trend as of time calculated)
 - Previous year was overestimated
 - Etc.

Trends

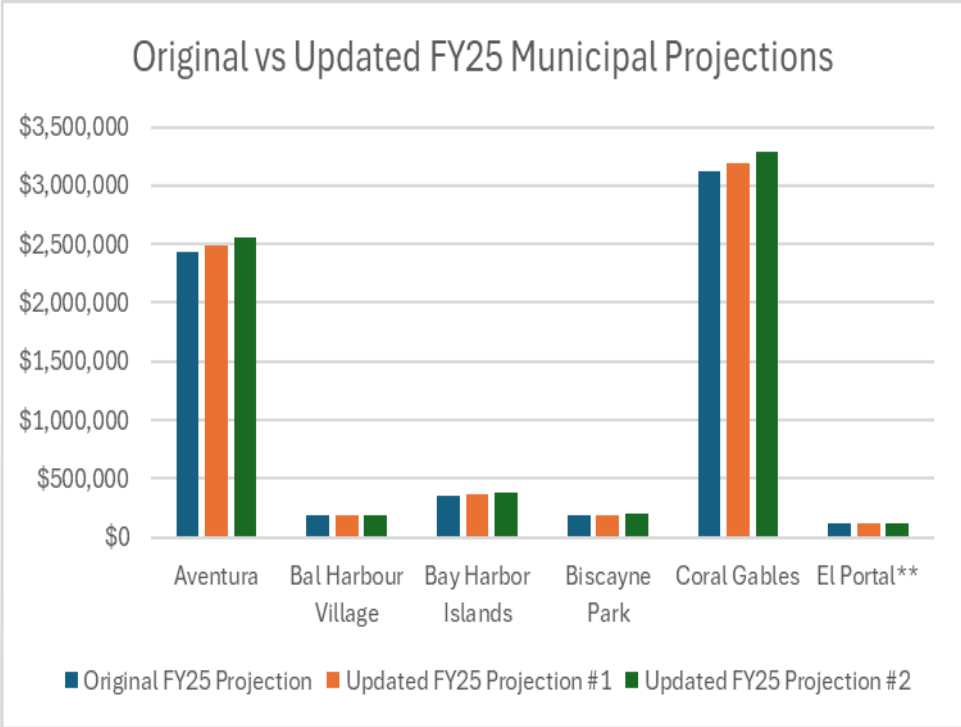
Projected for FY25*	Amount*	Amount*
	\$ 396,076,000	\$ 405,042,458
Jurisdiction	20%	20%
	\$ 79,215,200	\$ 81,008,492
	Original FY25 Projection	Updated FY25 Projection
Aventura	\$2,428,530	\$2,483,508
Bal Harbour Village	\$184,280	\$188,452
Bay Harbor Islands	\$355,708	\$363,761
Biscayne Park	\$186,030	\$190,242
Coral Gables	\$3,118,224	\$3,188,815
El Portal**	\$113,742	\$116,317



The updated FY25 projection numbers in this slide are for illustrative purposes only. An official update of FY25 projections will not be distributed until OMB releases their DRAFT FY26 Proforma.

Trends

Projected for FY25*	Amount*	Amount*	Amount*
	\$ 396,076,000	\$ 405,042,458	\$ 417,193,731
Jurisdiction	20%	20%	20%
	\$ 79,215,200	\$ 81,008,492	\$ 83,438,746
	Original FY25 Projection	Updated FY25 Projection #1	Updated FY25 Projection #2
Aventura	\$2,428,530	\$2,483,508	\$2,558,013
Bal Harbour Village	\$184,280	\$188,452	\$194,106
Bay Harbor Islands	\$355,708	\$363,761	\$374,674
Biscayne Park	\$186,030	\$190,242	\$195,949
Coral Gables	\$3,118,224	\$3,188,815	\$3,284,479
El Portal**	\$113,742	\$116,317	\$119,807



The updated FY25 projection numbers in this slide are for illustrative purposes only. An official update of FY25 projections will not be distributed until OMB releases their DRAFT FY26 Proforma.

Use of Projections

Assist with
Budget
Development

Estimate
Future
Funding

Reconciliation
Purposes

Things to Remember

- Review population information to ensure that appears correct
- Projections are best guess estimates based on available information, at the time
- Projections are subject to change based on economic factors and changes in trends
- Use discretion when budgeting based on knowledge and information you may have specific to your municipality
- Immediately advise ocitt of any discrepancies



Questions?