

Public Health Trust Program



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**MIAMI-DADE COUNTY, FLORIDA
General Obligation Bonds
(Public Health Trust Program)**

SECURITY AND SOURCES OF PAYMENT OF THE BONDS

General Obligation Pledge

The Public Health Trust Bonds (the “Bonds”) are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible personal property within the county (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the prompt payment of both principal and interest on the Bonds as they become due and payable. Pursuant to the Florida Constitution, there is no limit on the amount of ad valorem taxes a county may levy for the payment of general obligation bonds.

**THE PUBLIC HEALTH TRUST PROGRAM
(PHT Program)**

Purposes:

On November 5, 2013, County voters approved the issuance of general obligation bonds in aggregate principal amount not exceeding \$830,000,000 for the Public Health Trust (PHT GOB) in order to fund the modernization, improvement and equipping of Jackson Health System’s facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children’s ambulatory pavilion and a new urgent care centers. As of September 30, 2021, all bonds have been issued under the Public Health Trust Program.

The Public Health Trust was created in 1973 by the Board as an independent governing body concerned with the County’s most vital healthcare resource: Jackson Health System. In 2012, the Board amended Chapter 25A-3 and Chapter 25A-9 of the County Code that governs the Public Health Trust (Ordinance No. 12-113). Notably, the changes to the County Code altered the composition and size of the Public Health Trust subsequent to the transitioning from the Financial Recovery Board to the reestablished Board of Trustees.

The purpose(s) of the Public Health Trust includes the operation, governance, and maintenance of the Trust facilities:

- For the benefit of the general community and not for the exclusive benefit of any single individual or group of individuals;
- As the major provider of health services, directly and indirectly, to the poor and near poor within the County;
- For serving the health care needs of patients living in reasonable geographic proximity to Jackson Memorial Hospital and other Trust facilities;
- With the capability of supporting, maintaining and managing a proper balance between primary, secondary and tertiary health care programs that will strive for a single standard of general and specialized health services;
- As a major referral center offering a full range of medical and support specialties that are not generally available at community hospitals, including trauma care;
- As a teaching facility operating training programs for physicians, nurses and other health care professionals;
- For providing major clinical facilities that support the University of Miami School of Medicine and other educational institutions that train future health care professionals; and
- For providing opportunities for clinical and applied research in all areas of medicine to continuously upgrade the general level of medical care available to citizens.

**Miami-Dade County General Obligation Bonds (Public Health Trust)
Jackson Health Systems Facilities Projects¹**

Hospital Facility Renovations and Upgrades	\$150,406,000
Infrastructure Projects	166,521,000
Medical and Technology Equipment and Software	353,073,000
New Facilities	<u>160,000,000</u>
Total	<u>\$830,000,000</u>

¹ The above project description represents a projected allocation by project type at the time of approval of the PHT GOB Series 2014 Master Ordinance.

Combined Debt Service Schedule

\$716,770,000
Miami-Dade County, Florida
General Obligation Bonds (Public Health Trust)
Series 2015C, 2016A, 2018A, 2019A, and 2021A

Fiscal Year Ending Sept. 30,	Principal	Interest	Total Debt Service	Outstanding Principal Balance	Percent Outstanding of Total Bonds Issued
2024	\$ 15,165,000	\$ 29,740,956	\$ 44,905,956	\$ 645,205,000	90.02%
2025	15,925,000	28,982,706	44,907,706	629,280,000	87.79
2026	16,720,000	28,186,456	44,906,456	612,560,000	85.46
2027	17,555,000	27,350,456	44,905,456	595,005,000	83.01
2028	18,425,000	26,472,706	44,897,706	576,580,000	80.44
2029	19,305,000	25,606,656	44,911,656	557,275,000	77.75
2030	20,260,000	24,641,406	44,901,406	537,015,000	74.92
2031	21,215,000	23,688,706	44,903,706	515,800,000	71.96
2032	22,220,000	22,690,656	44,910,656	493,580,000	68.86
2033	23,165,000	21,746,406	44,911,406	470,415,000	65.63
2034	24,150,000	20,757,341	44,907,341	446,265,000	62.26
2035	25,180,000	19,724,198	44,904,198	421,085,000	58.75
2036	26,215,000	18,691,754	44,906,754	394,870,000	55.09
2037	27,295,000	17,612,300	44,907,300	367,575,000	51.28
2038	28,430,000	16,474,975	44,904,975	339,145,000	47.32
2039	29,655,000	15,257,700	44,912,700	309,490,000	43.18
2040	30,960,000	13,944,750	44,904,750	278,530,000	38.86
2041	32,330,000	12,573,300	44,903,300	246,200,000	34.35
2042	33,770,000	11,140,400	44,910,400	212,430,000	29.64
2043	35,260,000	9,642,900	44,902,900	177,170,000	24.72
2044	36,825,000	8,078,500	44,903,500	140,345,000	19.58
2045	32,985,000	6,443,800	39,428,800	107,360,000	14.98
2046	34,475,000	4,954,600	39,429,600	72,885,000	10.17
2047	24,535,000	3,397,300	27,932,300	48,350,000	6.75
2048	25,710,000	2,228,700	27,938,700	22,640,000	3.16
2049	16,100,000	1,003,700	17,103,700	6,540,000	0.91
2050	6,540,000	261,600	6,801,600	-	-
Totals	\$ 660,370,000	\$ 441,294,930	\$1,101,664,930		



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\$94,915,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2015C

Dated: January 21, 2015

Final Maturity: July 1, 2044

Purpose:

The Series 2015C Bonds were issued as the initial Series of the Public Health Trust Program approved by the voters on November 5, 2013, to fund the modernization, improvement and equipping of Jackson Health System facilities located throughout the County and pay the costs of issuing the Series 2015C Bonds. The Series 2015C Bonds were issued pursuant to Resolution No. R-497-14 and Ordinance No. 14-52.

Security:

The Series 2015C Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2015C Bonds.

Form:

The Series 2015C Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2015C Bonds were issued in book-entry form and issued in denominations of \$5,000 and any integral multiples of \$5,000. The interest on the Series 2015C Bonds is payable semi-annually on January 1 and July 1 of each year, commencing July 1, 2015. The principal is payable on July 1 for each maturity, commencing July 1, 2015.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Hunton & Williams LLP, Miami, Florida Law Offices of Thomas H. Williams, Jr., PL., Miami, Florida

Underlying Ratings:

Moody's:	Aa2
Standard & Poor's:	AA
Fitch:	AA

Call Provisions:

Optional Redemption:

The Series 2015C Bonds maturing on or prior to July 1, 2024, are **not** subject to optional redemption. The Series 2015C Bonds maturing on or after July 1, 2025, shall be subject to optional redemption prior to maturity by the County, in whole or in part on any date after July 1, 2024, in such order of maturity as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2015C Bonds to be redeemed plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The 2015C Bonds maturing on or after July 1, 2044 are subject to mandatory sinking fund redemption, in part prior to maturity by lot, and will be redeemed on July 1, in the years set forth below, at a redemption price equal to the principal amount of the Series 2015C Bonds called for redemption plus interest accrued to the redemption date.

<u>Redemption Dates (July 1)</u>	<u>Amount</u>
2038	\$4,165,000
2039	4,330,000
2040	4,500,000
2041	4,680,000
2042	4,870,000
2043	5,065,000
2044 (Final Maturity)	5,265,000

Projects Funded with Proceeds:

The PHT GOB Program consists of projects that will modernize, improve and provide equipment for the Jackson Health System Facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children's ambulatory pavilion and new urgent care centers.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$94,915,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2015C
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2024	Serial	59333FQB9	5.000%	\$ 2,340,000	\$ 3,136,281	\$ 5,476,281
2025	Serial	59333FQC7	5.000	2,460,000	3,019,281	5,479,281
2026	Serial	59333FQD5	5.000	2,580,000	2,896,281	5,476,281
2027	Serial	59333FQE3	5.000	2,710,000	2,767,281	5,477,281
2028	Serial	59333FQF0	5.000	2,845,000	2,631,781	5,476,781
2029	Serial	59333FQG8	5.000	2,990,000	2,489,531	5,479,531
2030	Serial	59333FQH6	5.000	3,135,000	2,340,031	5,475,031
2031	Serial	59333FQJ2	5.000	3,295,000	2,183,281	5,478,281
2032	Serial	59333FQK9	3.000	3,460,000	2,018,531	5,478,531
2033	Serial	59333FQL7	3.100	3,565,000	1,914,731	5,479,731
2034	Serial	59333FQM5	3.125	3,675,000	1,804,216	5,479,216
2035	Serial	59333FQN3	3.125	3,790,000	1,689,373	5,479,373
2036	Serial	59333FQP8	3.200	3,905,000	1,570,935	5,475,935
2037	Serial	59333FQQ6	3.250	4,030,000	1,445,975	5,475,975
2038	Term	59333FQX1	4.000	4,165,000	1,315,000	5,480,000
2039	Term	59333FQX1	4.000	4,330,000	1,148,400	5,478,400
2040	Term	59333FQX1	4.000	4,500,000	975,200	5,475,200
2041	Term	59333FQX1	4.000	4,680,000	795,200	5,475,200
2042	Term	59333FQX1	4.000	4,870,000	608,000	5,478,000
2043	Term	59333FQX1	4.000	5,065,000	413,200	5,478,200
2044	Term	59333FQX1	4.000	5,265,000	210,600	5,475,600
Totals				\$ 77,655,000	\$ 37,373,111	\$ 115,028,111



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\$191,260,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2016A

Dated: September 28, 2016

Final Maturity: July 1, 2046

Remarketing Date: September 11, 2018

Purpose:

The Series 2016A Bonds (originally issued in Drawdown mode on September 28, 2016) were issued as a Series of the Public Health Trust Program approved by the voters on November 5, 2013, to fund the modernization, improvement and equipping of Jackson Health System facilities located throughout the County and pay the costs of issuing the Series 2016A Bonds. The Series 2016A Bonds were issued pursuant to Resolution Nos. R-590-13, R-783-16 and Ordinance No. 14-52.

Security:

The Series 2016A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (subject to certain exemptions provided by law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2016A Bonds.

Form:

The Series 2016A Bonds were issued as fully registered bonds, in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York. The Series 2016A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiple of \$5,000.

The interest on the Series 2016A Bonds will be payable semi-annually on January 1 and July 1 of each year, commencing on January 1, 2019. The principal is payable on July 1 for each maturity commencing July 1, 2019.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire Patton Boggs (US) LLP, Miami, Florida D. Seaton and Associates, P.A. Miami, Florida
Disclosure Counsel:	Hunton Andrews Kurth LLP, Miami, Florida DiFalco & Fernandez LLLP, Miami, Florida

Underlying Ratings:

Moody's:	Aa2
Standard & Poor's:	AA
Fitch:	AA

Call Provisions:

Optional Redemption:

The Bonds maturing on or prior to July 1, 2028, are not subject to optional redemption. The Bonds maturing on or after July 1, 2029, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2028, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Sinking Fund Redemption:

The Bonds maturing on July 1, 2042, are subject to mandatory sinking fund redemption prior to maturity, in part by lot, on July 1, 2039 and on each July 1 thereafter at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed as set forth below:

<u>Redemption Dates (July 1)</u>	<u>Amount</u>
2039	\$8,400,000
2040	8,735,000
2041	9,085,000
2042 (Final Maturity)	9,450,000

Projects Funded with Proceeds:

The PHT GOB Program consists of projects that will modernize, improve and provide equipment for the Jackson Health System Facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children's ambulatory pavilion and new urgent care centers.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$191,260,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2016A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2024	Serial	59333FUL2	5.000%	\$ 4,545,000	\$ 6,951,875	\$ 11,496,875
2025	Serial	59333FUM0	5.000	4,770,000	6,724,625	11,494,625
2026	Serial	59333FUN8	5.000	5,010,000	6,486,125	11,496,125
2027	Serial	59333FUP3	5.000	5,260,000	6,235,625	11,495,625
2028	Serial	59333FUQ1	4.000	5,520,000	5,972,625	11,492,625
2029	Serial	59333FUR9	5.000	5,745,000	5,751,825	11,496,825
2030	Serial	59333FUS7	4.000	6,030,000	5,464,575	11,494,575
2031	Serial	59333FUT5	4.000	6,270,000	5,223,375	11,493,375
2032	Serial	59333FUU2	4.000	6,525,000	4,972,575	11,497,575
2033	Serial	59333FUV0	4.000	6,785,000	4,711,575	11,496,575
2034	Serial	59333FUW8	4.000	7,055,000	4,440,175	11,495,175
2035	Serial	59333FUX6	3.375	7,335,000	4,157,975	11,492,975
2036	Serial	59333FUY4	3.375	7,585,000	3,910,419	11,495,419
2037	Serial	59333FUZ1	3.500	7,840,000	3,654,425	11,494,425
2038	Serial	59333FVA5	3.500	8,115,000	3,380,025	11,495,025
2039	Term 1	59333FVE7	4.000	8,400,000	3,096,000	11,496,000
2040	Term 1	59333FVE7	4.000	8,735,000	2,760,000	11,495,000
2041	Term 1	59333FVE7	4.000	9,085,000	2,410,600	11,495,600
2042	Term 1	59333FVE7	4.000	9,450,000	2,047,200	11,497,200
2043	Term 2	59333FVJ6	4.000	9,825,000	1,669,200	11,494,200
2044	Term 2	59333FVJ6	4.000	10,220,000	1,276,200	11,496,200
2045	Term 2	59333FVJ6	4.000	10,630,000	867,400	11,497,400
2046	Term 2	59333FVJ6	4.000	11,055,000	442,200	11,497,200
Totals ⁽¹⁾				<u>\$ 171,790,000</u>	<u>\$ 92,606,619</u>	<u>\$ 264,396,619</u>

⁽¹⁾ On September 11, 2018, the County converted \$200 million of the Series 2016A from a Drawdown-Variable Rate to a Fixed Rate.



Delivering Excellence Every Day

\$163,760,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2018A

Dated: October 24, 2018

Final Maturity: July 1, 2048

Remarketing Date: July 31, 2019

Purpose:

The Series 2018A Bonds (originally issued in Drawdown mode on October 24, 2018) were issued as a Series of the Public Health Trust Program approved by the voters on November 5, 2013, to fund the modernization, improvement and equipping of Jackson Health System facilities located throughout the County and pay the costs of issuing the Series 2018A Bonds. The Series 2018A Bonds were issued pursuant to Resolution Nos. R-590-13, R-783-16 and Ordinance No. 14-52.

Security:

The Series 2018A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (subject to certain exemptions provided by law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2018A Bonds.

Form:

The Series 2018A Bonds were issued as fully registered bonds, in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York. The Series 2018A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiple of \$5,000.

The interest on the Series 2018A Bonds will be payable semi-annually on January 1 and July 1 of each year, commencing on January 1, 2020. The principal is payable on July 1 for each maturity commencing July 1, 2020.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire Patton Boggs (US) LLP, Miami, Florida D. Seaton and Associates, P.A. Miami, Florida
Disclosure Counsel:	Gray Robinson, P.A. Tampa, Florida Law Offices Thomas H. Williams, Jr. P.L., Miami, Florida

Underlying Ratings:

Moody's:	Aa2
Standard & Poor's:	AA
Fitch:	AA

Call Provisions:

Optional Redemption:

The Bonds maturing on or after July 1, 2030, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2029, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Projects Funded with Proceeds:

The PHT GOB Program consists of projects that will modernize, improve and provide equipment for the Jackson Health System Facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children's ambulatory pavilion and new urgent care centers.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$163,760,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2018A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2024	Serial	59333FVR8	5.000% \$	3,200,000	\$ 7,631,250	\$ 10,831,250
2025	Serial	59333FVS6	5.000	3,360,000	7,471,250	10,831,250
2026	Serial	59333FVT4	5.000	3,525,000	7,303,250	10,828,250
2027	Serial	59333FVU1	5.000	3,700,000	7,127,000	10,827,000
2028	Serial	59333FVV9	5.000	3,885,000	6,942,000	10,827,000
2029	Serial	59333FVW7	5.000	4,080,000	6,747,750	10,827,750
2030	Serial	59333FVX5	5.000	4,285,000	6,543,750	10,828,750
2031	Serial	59333FVY3	5.000	4,500,000	6,329,500	10,829,500
2032	Serial	59333FVZ0	5.000	4,725,000	6,104,500	10,829,500
2033	Serial	59333FWA4	5.000	4,960,000	5,868,250	10,828,250
2034	Serial	59333FWB2	5.000	5,210,000	5,620,250	10,830,250
2035	Serial	59333FWC0	5.000	5,470,000	5,359,750	10,829,750
2036	Serial	59333FWD8	5.000	5,745,000	5,086,250	10,831,250
2037	Serial	59333FWE6	5.000	6,030,000	4,799,000	10,829,000
2038	Serial	59333FWF3	5.000	6,330,000	4,497,500	10,827,500
2039	Serial	59333FWG1	5.000	6,650,000	4,181,000	10,831,000
2040	Serial	59333FWH9	5.000	6,980,000	3,848,500	10,828,500
2041	Serial	59333FWJ5	5.000	7,330,000	3,499,500	10,829,500
2042	Serial	59333FWK2	5.000	7,695,000	3,133,000	10,828,000
2043	Serial	59333FWL0	5.000	8,080,000	2,748,250	10,828,250
2044	Serial	59333FWM8	5.000	8,485,000	2,344,250	10,829,250
2045	Serial	59333FWN6	5.000	8,910,000	1,920,000	10,830,000
2046	Serial	59333FWP1	5.000	9,355,000	1,474,500	10,829,500
2047	Serial	59333FWQ9	5.000	9,820,000	1,006,750	10,826,750
2048	Serial	59333FWR7	5.000	10,315,000	515,750	10,830,750
Totals ⁽¹⁾				\$ 152,625,000	\$ 118,102,750	\$ 270,727,750

⁽¹⁾ On July 31, 2019, the County converted \$200 million of the Series 2018A from a Drawdown-Variable Rate to a Fixed Rate.



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\$154,540,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2019A

Dated: October 17, 2019

Final Maturity: July 1, 2049

Remarketing Date: February 4, 2021

Purpose:

The Series 2019A Bonds (originally issued in Drawdown mode on October 17, 2019) were issued as a Series of the Public Health Trust Program approved by the voters on November 5, 2013, to fund the modernization, improvement and equipping of Jackson Health System facilities located throughout the County and pay the costs of issuing the Series 2019A Bonds. The Series 2019A Bonds were issued pursuant to Resolution Nos. R-590-13, R-783-16 and Ordinance No. 14-52.

Security:

The Series 2019A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (subject to certain exemptions provided by law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2019A Bonds.

Form:

The Series 2019A Bonds were issued as fully registered bonds, in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York. The Series 2019A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiple of \$5,000.

The interest on the Series 2019A Bonds will be payable semi-annually on January 1 and July 1 of each year, commencing on July 1, 2021. The principal is payable on July 1 for each maturity commencing July 1, 2021.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Bond Counsel:	Greenberg Traurig, Miami, Florida Edwards & Feanny, P.A. Miami, Florida
Disclosure Counsel:	Gray Robinson, P.A. Tampa, Florida Law Offices Thomas H. Williams, Jr. P.L., Miami, Florida

Underlying Ratings:

Moody's:	Aa2
Standard & Poor's:	AA
Fitch:	AA

Call Provisions:

Optional Redemption:

The Bonds maturing on or after July 1, 2031, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2030, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Sinking Fund Redemption: NOT APPLICABLE

Projects Funded with Proceeds:

The PHT GOB Program consists of projects that will modernize, improve and provide equipment for the Jackson Health System Facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children's ambulatory pavilion and new urgent care centers.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$154,540,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2019A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate		Principal	Interest	Total Debt Service
2024	Serial	59333FB58	5.000%	\$	2,895,000	\$ 7,404,250	\$ 10,299,250
2025	Serial	59333FB66	5.000		3,040,000	7,259,500	10,299,500
2026	Serial	59333FB74	5.000		3,195,000	7,107,500	10,302,500
2027	Serial	59333FB82	5.000		3,355,000	6,947,750	10,302,750
2028	Serial	59333FB90	5.000		3,520,000	6,780,000	10,300,000
2029	Serial	59333FC24	5.000		3,700,000	6,604,000	10,304,000
2030	Serial	59333FC32	5.000		3,880,000	6,419,000	10,299,000
2031	Serial	59333FC40	5.000		4,075,000	6,225,000	10,300,000
2032	Serial	59333FC57	5.000		4,280,000	6,021,250	10,301,250
2033	Serial	59333FC65	5.000		4,495,000	5,807,250	10,302,250
2034	Serial	59333FC73	5.000		4,720,000	5,582,500	10,302,500
2035	Serial	59333FC81	5.000		4,955,000	5,346,500	10,301,500
2036	Serial	59333FC99	5.000		5,205,000	5,098,750	10,303,750
2037	Serial	59333FD23	5.000		5,465,000	4,838,500	10,303,500
2038	Serial	59333FD31	5.000		5,735,000	4,565,250	10,300,250
2039	Serial	59333FD49	5.000		6,025,000	4,278,500	10,303,500
2040	Serial	59333FD56	5.000		6,325,000	3,977,250	10,302,250
2041	Serial	59333FD64	5.000		6,640,000	3,661,000	10,301,000
2042	Serial	59333FD72	5.000		6,975,000	3,329,000	10,304,000
2043	Serial	59333FD80	5.000		7,320,000	2,980,250	10,300,250
2044	Serial	59333FD98	5.000		7,685,000	2,614,250	10,299,250
2045	Serial	59333FE22	5.000		8,070,000	2,230,000	10,300,000
2046	Serial	59333FE30	5.000		8,475,000	1,826,500	10,301,500
2047	Serial	59333FE49	5.000		8,900,000	1,402,750	10,302,750
2048	Serial	59333FE55	5.000		9,345,000	957,750	10,302,750
2049	Serial	59333FE63	5.000		9,810,000	490,500	10,300,500
Totals ⁽¹⁾					<u>\$ 148,085,000</u>	<u>\$119,754,750</u>	<u>\$267,839,750</u>

⁽¹⁾ On February 4, 2021, the County converted \$200 million of the Series 2019A from a Drawdown-Variable Rate to a Fixed Rate.



Delivering Excellence Every Day

\$112,295,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2021A

Dated: March 16, 2021

Final Maturity: July 1, 2050

Remarketing Date: September 22, 2021

Purpose:

The Series 2021A Bonds (originally issued in Drawdown mode on March 16,2021) were issued as a Series of the Public Health Trust Program approved by the voters on November 5, 2013, to fund the modernization, improvement and equipping of Jackson Health System facilities located throughout the County and pay the costs of issuing the Series 2021A Bonds. The Series 2021A Bonds were issued pursuant to Resolution Nos. R-590-13, R-783-16 and Ordinance No. 14-52.

Security:

The Series 2021A Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (subject to certain exemptions provided by law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2021A Bonds.

Form:

The Series 2021A Bonds were issued as fully registered bonds, in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York. The Series 2021A Bonds were issued in book-entry form in denominations of \$5,000 or any integral multiple of \$5,000.

The interest on the Series 2021A Bonds will be payable semi-annually on January 1 and July 1 of each year, commencing on January 1, 2022. The principal is payable on July 1 for each maturity commencing July 1, 2023.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Gray Robinson, P.A. Tampa, Florida Law Offices Thomas H. Williams, Jr. P.L., Miami, Florida

Underlying Ratings:

Moody's:	Aa2
Standard & Poor's:	AA
Fitch:	AA

Call Provisions:

Optional Redemption:

The Bonds maturing on or after July 1, 2031, shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date on or after July 1, 2032, and if in part, in such order of maturities and in such principal amounts as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Sinking Fund Redemption: NOT APPLICABLE

Projects Funded with Proceeds:

The PHT GOB Program consists of projects that will modernize, improve and provide equipment for the Jackson Health System Facilities located throughout Miami-Dade County including, but not limited to, the construction of emergency rooms, a new children's ambulatory pavilion and new urgent care centers.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$112,295,000
Miami-Dade County, Florida
General Obligation Bonds
(Public Health Trust Program)
Series 2021A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate ⁽¹⁾	Principal	Interest	Total Debt Service
2024	Serial	59333FE97	5.000% \$	2,185,000	\$ 4,617,300	\$ 6,802,300
2025	Serial	59333FF21	5.000	2,295,000	4,508,050	6,803,050
2026	Serial	59333FF39	5.000	2,410,000	4,393,300	6,803,300
2027	Serial	59333FF47	5.000	2,530,000	4,272,800	6,802,800
2028	Serial	59333FF54	5.000	2,655,000	4,146,300	6,801,300
2029	Serial	59333FF62	5.000	2,790,000	4,013,550	6,803,550
2030	Serial	59333FF70	5.000	2,930,000	3,874,050	6,804,050
2031	Serial	59333FF88	5.000	3,075,000	3,727,550	6,802,550
2032	Serial	59333FF96	4.000	3,230,000	3,573,800	6,803,800
2033	Serial	59333FG20	4.000	3,360,000	3,444,600	6,804,600
2034	Serial	59333FG38	4.000	3,490,000	3,310,200	6,800,200
2035	Serial	59333FG46	4.000	3,630,000	3,170,600	6,800,600
2036	Serial	59333FG53	4.000	3,775,000	3,025,400	6,800,400
2037	Serial	59333FG61	4.000	3,930,000	2,874,400	6,804,400
2038	Serial	59333FG79	4.000	4,085,000	2,717,200	6,802,200
2039	Serial	59333FG87	4.000	4,250,000	2,553,800	6,803,800
2040	Serial	59333FG95	4.000	4,420,000	2,383,800	6,803,800
2041	Serial	59333FH29	4.000	4,595,000	2,207,000	6,802,000
2042	Serial	59333FH37	4.000	4,780,000	2,023,200	6,803,200
2043	Serial	59333FH45	4.000	4,970,000	1,832,000	6,802,000
2044	Serial	59333FH52	4.000	5,170,000	1,633,200	6,803,200
2045	Term	59333FJ35	4.000	5,375,000	1,426,400	6,801,400
2046	Term	59333FJ35	4.000	5,590,000	1,211,400	6,801,400
2047	Term	59333FJ35	4.000	5,815,000	987,800	6,802,800
2048	Term	59333FJ35	4.000	6,050,000	755,200	6,805,200
2049	Term	59333FJ35	4.000	6,290,000	513,200	6,803,200
2050	Term	59333FJ35	4.000	6,540,000	261,600	6,801,600
Totals ⁽¹⁾				\$ 110,215,000	\$ 73,457,700	\$183,672,700

⁽¹⁾ On September 22, 2021, the County converted \$135,085,000 of the Series 2021A from a Drawdown-Variable Rate to a Fixed Rate.



Delivering Excellence Every Day