

Bond Consultants



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BOND CONSULTANTS

Underwriters

Ordinance No. 16-64 (the "Underwriters Ordinance"), enables the County Mayor to issue a Request for Qualifications to establish a Municipal Bond Underwriting Pool (the "Pool") of eligible and qualified underwriting firms. Firms are selected based on each firm's capital strength and ability to underwrite and market bonds effectively. The Pool consist of three segments of Underwriting firms, categorized by their net capital before haircuts: Segment 1, National Firms, consists of twelve (12) firms; Segment 2, Regional Firms, consists of six (6) firms; and Segment 3, Small Business Firms, consists of six (6) firms. Individual underwriting firms selected to the Pool are assigned to one of the three Teams based on their Segment and RFQ Rank. The three Teams shall remain constant for the duration of the Term. All underwriting firms in the Pool may serve as Senior Manager, Co-Senior Manager or Co-Manager in accordance with the provision of the Underwriter's Ordinance. Any firm, whether or not in the Pool, that submits an unsolicited proposal that subsequently becomes a County bond transaction shall be the Senior Manager. The current Pool became effective on December 1, 2019, for a five-year term. Underwriters for bond issuances for the County's peripheral authorities are not selected from this Pool.

Bond Counsel Pools

The County utilizes three pools of law firms as bond counsel, disclosure counsel and authority counsel, to represent the County and its peripheral authorities. No law firm is permitted to serve in more than one pool. The legal firms in each pool were selected through a competitive process. One pool serves as Bond Counsel to the County (the "County Bond Counsel Pool") and another pool serves as Bond Counsel to the County's peripheral authorities (the "Authority Counsel Pool.") The County's Bond Counsel pool consists of three joint ventures whereas, the Authority Counsel Pool consist of three joint ventures each structured by a nationally recognized law firm in association with a local bond counsel firm whose gross annual revenues is less than \$5 million. The third pool, Disclosure Counsel Pool, also consist of three joint ventures each structured by a nationally recognized disclosure counsel firm and local disclosure counsel firms with gross annual revenues of \$5 million or less. Bond and disclosure counsel assignments for County and peripheral authorities' transactions are rotated among the firms based on the amount of prior compensation. County Bond Counsel, Disclosure Counsel, and County Authority Bond Counsel Pools commenced March 1, 2018. The expiration date for Bond Counsel Pool, Disclosure Counsel Pool, and Authority Counsel Pool is February 28, 2025, pursuant to Resolution R-991-17; R-993-17; and R-999-17.

Financial Advisors

The County selected three qualified firms to serve as financial advisors through a competitive process. Each selected firm provides financial advisory services on a separate segment of the County. The General Segment firm provides services to the County on all general financial matters, public health trust, transit and sunshine state debt transactions and services. The Water and Sewer Segment firm provides services to the Water and Sewer Department; and the Enterprise Segment provides services to the Aviation, Seaport and Public Works and Waste Management Departments. The contracts for the General, Water and Sewer, and Enterprise segments commenced February 1, 2022, for a five-year period.

All Other Consultants and Bond Transaction Participants

The County selects all of its other consultants (i.e., paying agents, registrars, escrow agents, swap providers, etc.) through competitive bid when needed.

BOND CONSULTANTS

LEGAL COUNSEL POOLS

Effective March 1, 2018:

Senior Firms

Junior Firms

COUNTY BOND COUNSEL

Greenberg Traurig P.A.
Hogan Lovells US LLP
Squire Patton Boggs (US), LLP

Edwards & Feanny, P.A.
Law Offices of Steve E. Bullock, P.A.
D. Seaton and Associates, P.A.

COUNTY DISCLOSURE COUNSEL

Hunton & Williams LLP
Nabors Giblin & Nickerson, P.A.
Gray Robinson, P.A.

DiFalco & Fernandez
Manuel Alonso-Poch, P.A.
Thomas H. Williams Jr. P.L.

COUNTY AUTHORITY BOND COUNSEL

Effective March 1, 2018:

Bryant Miller & Olive P.A.
Locke Lord, Edwards Wildman LLP
Foley & Lardner LLP

Marcelo Llorente, P.A.
Carol Dutra Ellis
Richard Kuper, P.A.

FINANCIAL ADVISORS

Effective February 1, 2022:

General County

Water & Sewer

Enterprise

PFM Financial Advisors, LLC

Public Resources Advisory
Group, Inc.

Hilltop Securities Inc.

BOND CONSULTANTS
(continued)

UNDERWRITERS' POOL
Effective December 1, 2019:

Segment	Team 1	Team 2	Team 3
National Firms	Wells Fargo Securities, LLC Goldman Sachs Co. LLC TD Securities ⁽¹⁾ First Horizon Bank ⁽²⁾	J.P. Morgan Broker Dealer Holdings RBC Capital Markets Raymond James and Associates, Inc. Barclays Capital Inc.	Morgan Stanley Domestic Holdings Merrill Lynch Pierce, Fenner & Smith Stifel, Nicolaus & Co, Inc. PNC Capital Markets, LLC
Regional Firms	Siebert Cisneros Shank & Co Janney Montgomery Scott LLC	Samuel A. Ramirez & Co, Inc. Robert W. Baird & Co. Incorporated	Loop Capital Markets LLC UMB Financial Services, Inc.
Small Business Firms	Blaylock Van, LLC Mischler Financial Group	Estrada Hinojosa & Co. Inc. Drexel Hamilton LLC	Stern Bros & Co Rice Securities LLC

(1) TD Securities, originally in the Batter's Box, was added to Team 1, January 2024.

(2) First Horizon Bank, originally in the Batter's Box, was added to Team 1, February 2024



Delivering Excellence Every Day