

Seaport – Revenue



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MIAMI-DADE COUNTY, FLORIDA
Seaport Revenue Bonds

SECURITY FOR THE REVENUE BONDS

Seaport Revenues

The Seaport Revenue Bonds (the "Revenue Bonds") are secured by a pledge of the Net Revenues of the Seaport Department as provided in the Ordinance. "Net Revenues" is defined in the Ordinance to mean the excess of Revenues over Operating Expenses (Seaport Operations).

Limited Obligation

The Revenue Bonds are special and limited obligations of the County payable solely from and secured by Net Revenues of the Seaport Department. The issuance of the Revenue Bonds does not directly or indirectly or contingently obligate the County to levy any ad valorem taxes whatsoever or to make any appropriation for their payment except from Net Revenues. Neither the full faith and credit, nor taxing power of the State or any of its political subdivisions is pledged to the payment of the Revenue Bonds.

THE MIAMI-DADE SEAPORT DEPARTMENT

Administration

The Dante B. Fascell Port of Miami-Dade (the "Seaport") is owned by the County and managed by the Miami-Dade County Seaport Department (the "Seaport Department").

Under the provisions of Section 4.01 and 4.02 of the Miami-Dade County Home Rule Amendment and Charter, as amended, an administrative order of the County Manager on July 1, 1960 created the Seaport Department and made it responsible for the Seaport Properties of the County and their administration. The County Mayor appoints the Seaport Director to oversee the operations of the Seaport Department. The Seaport Director reports to the County Mayor.

The Seaport Department's staff and employees are organized under the Port Director, whose office oversees the Public Affairs and Community Outreach and Intergovernmental Affairs sections, two Deputy Directors, one Managing Port Director/CFO, one Chief Operating Officer and six Assistant Directors as follows:

- (1) Seaport Finance and Administration
- (2) Seaport Capital Development
- (3) Seaport Cruise and Cargo Operations
- (4) Seaport Business Development
- (5) Seaport Planning Environment and Properties
- (6) Seaport Safety and Security

The Seaport Department staff is currently at 518 full time and 86 part time positions, headquartered at the Seaport Maritime office complex, consisting of three buildings and at the maintenance facility. Tenants in the offices of the Seaport Maritime complex and at various other locations include cruise lines, shipping agents, freight forwarders, custom house brokers, stevedores, ship chandlers, federal agencies and other port-related firms.

SEAPORT ACTIVITY

Passengers and Cargo Statistics (in 000s)

<u>Fiscal</u> <u>Year</u>	<u>Cruise</u> <u>Passengers</u> ⁽¹⁾	<u>Cargo</u> <u>TEUs</u> ⁽²⁾
2019	6,824	1,121
2020	3,478	1,067
2021	252	1,254
2022	4,022	1,198
2023	7,299	1,098

SOURCE: Miami-Dade Seaport Department

¹ *Including Ferry Service*

² *Twenty-Foot Equivalent Units*

DEBT SERVICE COVERAGE

On the following pages, Table A shows debt service coverage based on the Prior Ordinance and maximum Principal and Interest Requirements, and Table B shows debt service coverage based on the Master Ordinance Rate Covenant requirements.

RATE COVENANT

The Master Ordinance requires that in each Fiscal Year, Revenues, together with amounts then credited to the rate Stabilization Account, will at all times be sufficient in each Fiscal Year to provide an amount at least equal to the sum of: (i) 100% of Operating Expenses; (ii) the greater of (A) 125% of the Principal and Interest Requirements on all Senior Bonds for the current Fiscal Year, or (B) 110% of the Principal and Interest Requirements on all Senior Bonds and Subordinate Bonds for the current Fiscal Year; (iii) 100% of the Reserve Account Deposit Requirement; and, (iv) 100% of the Amount established in the Annual Budget to be deposited to the Reserve Maintenance Fund.

Historical Net Revenues

<u>Operating Revenues</u> ⁽¹⁾	2019	2020	2021	2022	2023
Cargo Wharfage	\$ 24,030	\$ 28,791	\$ 42,683	\$ 41,860	\$ 41,637
Cruise Wharfage	58,956	34,014	2,165	44,769	98,878
Dockage Fees	16,070	12,076	4,509	24,256	23,793
Crane Fees	16,713	15,098	18,310	17,587	16,495
Rentals and leases	32,829	33,886	28,982	27,401	44,340
Parking Fees	12,081	6,236	1,105	9,803	17,805
Ground Transportation	2,689	1,299	125	1,289	2,131
Terminal Enhancement					
Passenger Fees		608	370	7,998	18,793
Miscellaneous Charges and Fees	2,224	1,686	1,487	2,310	2,109
Total Operating Revenues	\$165,592	\$133,694	\$ 99,736	\$177,273	\$265,981
<u>Operating Expenses</u> ⁽¹⁾					
Salaries, Wages and Emp. Benefits	\$ 37,214	\$ 41,441	\$ 31,719	\$ 42,814	\$ 51,048
Gantry Crane	9,457	9,747	12,901	13,833	11,954
Repairs and Maintenance	9,211	10,608	8,666	7,315	17,204
Utilities	3,426	3,433	4,312	6,295	6,653
General & Administrative	26,532	29,533	28,512	27,395	41,961
Total Operating Expenses	\$ 85,840	\$ 94,762	\$ 86,110	\$ 97,652	\$128,820
Net Operating Revenues	\$ 79,752	\$ 38,932	\$ 13,626	\$ 79,621	\$ 137,161
Unrestricted Interest Income	2,439	1,005	329	0	7,863
Intergovernmental revenue ⁽³⁾	17,000	17,000	17,000	17,000	17,000
ARPA revenue	0	0	40,197	26,704	0
Non-cash Items ⁽²⁾	3,440	6,577	632	4,264	9,507
Net Revenues Available to Pay					
Debt Service	\$102,631	\$ 63,514	\$ 71,784	\$127,589	\$171,531

SOURCE: Miami-Dade Seaport Department

⁽¹⁾ Operating Revenues and Operating Expenses presented were derived from audited financial statements for FY 2017-2022.

⁽²⁾ Non-cash items such as amortization of bond discount and issuance costs that were deducted to arrive at operating income but do not require any cash outlay.

⁽³⁾ Commencing in fiscal year 2017, the Seaport recognizes SCETS tax revenue, as part of the bond covenant coverage computation.

**Table A
Historical Debt Service Coverage Based on Maximum Debt Service***

	2019	2020
Maximum Annual Debt Service on Revenue Bonds	\$31,148	\$29,476
Coverage Requirements on Revenue Bonds ⁽¹⁾	\$38,935	\$36,845
Maximum Annual Debt Service on General Obligation Bonds	\$9,863	\$9,863
Coverage Requirements on General Obligation Bonds ⁽²⁾	\$10,849	\$10,849
Total Net Revenues Required to Meet Coverage	\$49,784	\$47,694
Net Revenues Coverage	2.06x	1.33x

*The prior ordinance (effective before September 15, 2021) required debt service coverage of (a) 125% of maximum principal and interest requirements (as defined therein) on all revenue bonds and (b) 110% of maximum debt service on all Seaport general obligation bonds.

⁽¹⁾ *Maximum annual debt service on the Revenue Bonds @ 1.25 Debt Service Coverage Ratio*

⁽²⁾ *Maximum annual debt service on the General Obligation Bonds @ 1.10 Debt Service Coverage Ratio*

**Table B
Historical Debt Service Coverage Based on Annual Debt Service****

	2021	2022	2023
Annual Debt Service on Senior Bonds	\$ 28,817	\$ 25,107	\$ 47,161
Annual Debt Service on Subordinate Bonds	772	15,283	14,632
Total Debt Service	<u>\$ 29,589</u>	<u>\$ 40,390</u>	<u>\$ 61,793</u>
Senior Debt Service Coverage	2.49x	5.08x	3.64x
Combined Senior and Subordinate Debt Service Coverage	2.43x	3.16x	2.78x
Total Net Revenues Needed to Meet Coverage Requirements	\$ 36,021	\$ 44,429	\$ 67,972

**Under the Master Ordinance, "Annual Principal and Interest Requirements" are defined so that payments due on October 1 are deemed due in the preceding Fiscal Year. The Coverage Requirement is for Net Revenues to be the greater of 1.25x the Principal and Interest Requirements on all Senior Bonds or 1.10x the sum of the Principal and Interest Requirements on all Senior Bonds and Subordinate Bonds.

COMBINED DEBT SERVICE SCHEDULE

\$1,777,640,000

Miami-Dade County, Florida

Seaport Revenue Refunding Bonds, Series 2021A, 2022A, and 2022B

Seaport Subordinate Revenue Refunding Bonds, Series 2021B

Fiscal Year Ending September 30,	Principal	Interest	Total Debt Service	Outstanding Principal Balance	Percent of Outstanding Principal
2024	\$ 5,000,000	\$ 65,957,111	\$ 70,957,111	\$ 1,772,640,000	99.72%
2025	15,000,000	65,881,011	80,881,011	1,757,640,000	98.87
2026	39,180,000	65,474,817	104,654,817	1,718,460,000	96.67
2027	41,080,000	64,715,510	105,795,510	1,677,380,000	94.36
2028	42,040,000	63,833,189	105,873,189	1,635,340,000	92.00
2029	43,095,000	62,859,097	105,954,097	1,592,245,000	89.57
2030	44,240,000	61,795,068	106,035,068	1,548,005,000	87.08
2031	44,865,000	60,659,601	105,524,601	1,503,140,000	84.56
2032	45,125,000	59,476,437	104,601,437	1,458,015,000	82.02
2033	46,460,000	58,220,948	104,680,948	1,411,555,000	79.41
2034	47,895,000	56,862,404	104,757,404	1,363,660,000	76.71
2035	49,430,000	55,399,723	104,829,723	1,314,230,000	73.93
2036	51,080,000	53,838,180	104,918,180	1,263,150,000	71.06
2037	52,820,000	52,179,778	104,999,778	1,210,330,000	68.09
2038	54,660,000	50,429,279	105,089,279	1,155,670,000	65.01
2039	56,575,000	48,538,569	105,113,569	1,099,095,000	61.83
2040	58,695,000	46,402,357	105,097,357	1,040,400,000	58.53
2041	63,020,000	43,921,475	106,941,475	977,380,000	54.98
2042	68,210,000	41,135,875	109,345,875	909,170,000	51.14
2043	71,100,000	38,180,650	109,280,650	838,070,000	47.15
2044	74,120,000	35,098,775	109,218,775	763,950,000	42.98
2045	77,270,000	31,884,625	109,154,625	686,680,000	38.63
2046	80,545,000	28,586,300	109,131,300	606,135,000	34.10
2047	83,865,000	25,146,275	109,011,275	522,270,000	29.38
2048	87,430,000	21,504,625	108,934,625	434,840,000	24.46
2049	91,145,000	17,677,594	108,822,594	343,695,000	19.33
2050	95,085,000	13,699,906	108,784,906	248,610,000	13.99
2051	99,100,000	9,769,713	108,869,713	149,510,000	8.41
2051	72,845,000	5,937,094	78,782,094	76,665,000	4.31
2052	76,665,000	2,012,456	78,677,456	-	
Totals	\$ 1,777,640,000	\$ 1,307,078,440	\$ 3,084,718,440		



PORTMIAMI

\$200,215,000
Miami-Dade County, Florida
Seaport Revenue Refunding Bonds
Sub-Series 2021A-1 (AMT)

Dated: September 15, 2021

Final Maturity: October 1, 2045

Purpose:

The Sub-Series 2021A-1 Bonds were issued pursuant to Ordinance No. 21-74 (the "Master Ordinance") and Resolution No. R-697-21 to (i) pay in full \$200,000,000 of the outstanding Seaport Commercial Paper Notes, (ii) redeem all the outstanding Seaport Variable Rate Demand Revenue Bonds, Series 2014B (AMT), (iii) make a deposit into a sub-account in the Reserve Account created by the Master Ordinance, and, (iv) pay costs of issuance.

Security:

The Series 2021A Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department as defined in the Master Ordinance. The Series 2021A Bonds are additionally secured by the Revenue Bonds Subaccount of the Senior Reserve Account. The scheduled payment of principal of and interest on the Series 2021A Bonds when due is guaranteed under an insurance policy issued by Assured Guaranty Municipal Corp.

Form:

The Series 2021A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2021A Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1, commencing April 1, 2022. The principal of the Sub-Series 2021A-1 is payable October 1, for each maturity, commencing October 1, 2039.

Agents:

Registrar:	U.S. Bank Trust Company, National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company, National Association, Fort Lauderdale, Florida
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Plantation, Florida Manuel Alonso-Poch, P.A., Miami, Florida
Insurance Provider:	Assured Guaranty Municipal Corp. (Series 2021A Bonds)

Original Insured Ratings:

Standard & Poor's:	AA
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Original Underlying Ratings:

Moody's	A3
Fitch:	A

Optional Redemption:

The Series 2021A Bonds maturing on or after October 1, 2032 are subject to redemption, at the option of the County, in whole or in part on any date or after October 1, 2031, and if in part, in maturities determined by the County and by lot within a maturity, at a price of par plus accrued interest to the redemption date.

Mandatory Redemption:

The Sub-Series 2021A-1 Bonds maturing on October 1, 2045 are subject to mandatory sinking fund redemption in part, prior to maturity, by lot, at a redemption price equal to the principal amount of the Sub-Series 2021A-1 Bonds to be redeemed on October 1, as set forth in the years below:

<u>Redemption Date</u>	<u>Amount</u>
2042	\$32,640,000
2043	33,945,000
2044	35,305,000
2045 (Final Maturity)	25,985,000

Projects Funded with Proceeds:

Proceeds from the refunded bonds funded prior capital improvements of the Seaport Department, or refinanced debt that funded such improvements.

\$200,215,000
Miami-Dade County, Florida
Seaport Revenue Refunding Bonds
Sub-Series 2021A-1 (AMT)

Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest			Interest	Total Debt
Sept. 30,	Type	Number	Rate	Principal			Service
2024					\$	8,008,600	\$ 8,008,600
2025						8,008,600	8,008,600
2026						8,008,600	8,008,600
2027						8,008,600	8,008,600
2028						8,008,600	8,008,600
2029						8,008,600	8,008,600
2030						8,008,600	8,008,600
2031						8,008,600	8,008,600
2032						8,008,600	8,008,600
2033						8,008,600	8,008,600
2034						8,008,600	8,008,600
2035						8,008,600	8,008,600
2036						8,008,600	8,008,600
2037						8,008,600	8,008,600
2038						8,008,600	8,008,600
2039						8,008,600	8,008,600
2040	Serial	59335KDC8	4.000%	\$ 10,780,000		7,793,000	18,573,000
2041	Serial	59335KDD6	4.000	30,175,000		6,973,900	37,148,900
2042	Serial	59335KDE4	4.000	31,385,000		5,742,700	37,127,700
2043	Term	59335KDF1	4.000	32,640,000		4,462,200	37,102,200
2044	Term	59335KDF1	4.000	33,945,000		3,130,500	37,075,500
2045	Term	59335KDF1	4.000	35,305,000		1,745,500	37,050,500
2046	Term	59335KDF1	4.000	25,985,000		519,700	26,504,700
Totals				\$ 200,215,000	\$	158,505,100	\$ 358,720,100



PORTMIAMI

\$216,870,000
Miami-Dade County, Florida
Seaport Revenue Refunding Bonds
Sub-Series 2021A-2 (Non-AMT)

Dated: September 15, 2021

Final Maturity: October 1, 2050

Purpose:

The Sub-Series 2021A-2 Bonds were issued pursuant to Ordinance No. 21-74 (the "Master Ordinance") and Resolution No. R-697-21 to (i) redeem all the outstanding Seaport Revenue Bonds, Series 2014A, (ii) defease all of the Seaport General Obligation Bonds, Series 2011C, (iii) make a deposit into a sub-account in the Reserve Account created by the Master Ordinance, and, (iv) pay costs of issuance.

Security:

The Series 2021A Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department as defined in the Master Ordinance. The Series 2021A Bonds are additionally secured by the Revenue Bonds Subaccount of the Senior Reserve Account. The scheduled payment of principal of and interest on the Series 2021A Bonds when due is guaranteed under an insurance policy issued by Assured Guaranty Municipal Corp.

Form:

The Series 2021A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2021A Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1, commencing April 1, 2022. The principal of the Sub-Series 2021A-2 is payable October 1, for each maturity, commencing October 1, 2045.

Agents:

Registrar:	U.S. Bank Trust Company, National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company, National Association, Fort Lauderdale, Florida
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Plantation, Florida Manuel Alonso-Poch, P.A., Miami, Florida
Insurance Provider:	Assured Guaranty Municipal Corp. (Series 2021A Bonds)

Original Insured Ratings:

Standard & Poor's:	AA
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Original Underlying Ratings:

Moody's	A3
Fitch:	A

Optional Redemption:

The Series 2021A Bonds maturing on or after October 1, 2032 are subject to redemption, at the option of the County, in whole or in part on any date or after October 1, 2031, and if in part, in maturities determined by the County and by lot within a maturity, at a price of par plus accrued interest to the redemption date.

Mandatory Redemption:

The Sub-Series 2021A-2 Bonds maturing on October 1, 2049 are subject to mandatory sinking fund redemption in part, prior to maturity, by lot, at a redemption price equal to the principal amount of the Sub-Series 2021A-1 Bonds to be redeemed on October 1, as set forth in the years below:

<u>Redemption Date</u>	<u>Amount</u>
2046	\$38,075,000
2047	39,600,000
2048	41,185,000
2049 (Final Maturity)	33,910,000

The Sub-Series 2021A-2 Bonds maturing on October 1, 2050 are subject to mandatory sinking fund redemption in part, prior to maturity, by lot, at a redemption price equal to the principal amount of the Sub-Series 2021A-1 Bonds to be redeemed on October 1, as set forth in the years below:

<u>Redemption Date</u>	<u>Amount</u>
2049	\$8,920,000
2050 (Final Maturity)	44,450,000

Projects Funded with Proceeds:

Proceeds from the refunded bonds funded prior capital improvements of the Seaport Department, or refinanced debt that funded such improvements.

\$216,870,000
Miami-Dade County, Florida
Seaport Revenue Refunding Bonds
Sub-Series 2021A-2 (Non-AMT)

Debt Service Schedule

Fiscal Year							
Ending	Type	CUSIP	Interest	Principal	Interest	Total Debt	Service
Sept. 30,		Number	Rate				
2024					\$ 8,033,800	\$ 8,033,800	
2025					8,033,800	8,033,800	
2026					8,033,800	8,033,800	
2027					8,033,800	8,033,800	
2028					8,033,800	8,033,800	
2029					8,033,800	8,033,800	
2030					8,033,800	8,033,800	
2031					8,033,800	8,033,800	
2032					8,033,800	8,033,800	
2033					8,033,800	8,033,800	
2034					8,033,800	8,033,800	
2035					8,033,800	8,033,800	
2036					8,033,800	8,033,800	
2037					8,033,800	8,033,800	
2038					8,033,800	8,033,800	
2039					8,033,800	8,033,800	
2040					8,033,800	8,033,800	
2041					8,033,800	8,033,800	
2042					8,033,800	8,033,800	
2043					8,033,800	8,033,800	
2044					8,033,800	8,033,800	
2045					8,033,800	8,033,800	
2046	Serial	59335KDG9	3.000%	\$ 10,730,000	7,872,850	18,602,850	
2047	Term 1	59335KDH7	4.000	38,075,000	6,950,400	45,025,400	
2048	Term 1	59335KDH7	4.000	39,600,000	5,396,900	44,996,900	
2049	Term 1	59335KDH7	4.000	41,185,000	3,781,200	44,966,200	
2050	Term 1	59335KDH7	4.000	33,910,000	2,145,500	44,975,500	
	Term 2	59335KDJ3	3.000	8,920,000			
2051	Term 2	59335KDJ3	3.000	44,450,000	666,750	45,116,750	
Totals				\$ 216,870,000	\$ 203,557,200	\$ 420,427,200	



PORTMIAMI

\$383,240,000
Miami-Dade County, Florida
Seaport Revenue Refunding Bonds
Sub-Series 2021A-3 (Taxable)

Dated: September 15, 2021

Final Maturity: October 1, 2039

Purpose:

The Sub-Series 2021A-3 Bonds were issued pursuant to Ordinance No. 21-74 (the "Master Ordinance") and Resolution No. R-697-21 to (i) defease all of the Seaport Revenue Bonds Series 2013A, Series 2013B, and Series 2013D, (ii) make a deposit into a sub-account in the Reserve Account created by the Master Ordinance, and, (iii) pay costs of issuance.

Security:

The Series 2021A Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department as defined in the Master Ordinance. The Series 2021A Bonds are additionally secured by the Revenue Bonds Subaccount of the Senior Reserve Account. The scheduled payment of principal of and interest on the Series 2021A Bonds when due is guaranteed under an insurance policy issued by Assured Guaranty Municipal Corp.

Form:

The Series 2021A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2021A Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1, commencing April 1, 2022. The principal of the Sub-Series 2021A-3 is payable October 1, for each maturity, commencing October 1, 2023.

Agents:

Registrar:	U.S. Bank Trust Company, National Association, Fort Lauderdale, FL
Paying Agent:	U.S. Bank Trust Company, National Association, Fort Lauderdale, FL
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Plantation, Florida Manuel Alonso-Poch, P.A., Miami, Florida
Insurance Provider:	Assured Guaranty Municipal Corp. (Series 2021A Bonds)

Original Insured Ratings:

Standard & Poor's:	AA
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Original Underlying Ratings:

Moody's	A3
Fitch:	A

Optional Redemption:

The Series 2021A Bonds maturing on or after October 1, 2032 are subject to redemption, at the option of the County, in whole or in part on any date or after October 1, 2031, and if in part, in maturities determined by the County and by lot within a maturity, at a price of par plus accrued interest to the redemption date.

Projects Funded with Proceeds:

Proceeds from the refunded bonds funded prior capital improvements of the Seaport Department, or refinanced debt that funded such improvements.



PORTMIAMI

\$383,240,000
Miami-Dade County, Florida
Seaport Revenue Refunding Bonds
Sub-Series 2021A-3 (Taxable)

Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest			Interest	Total Debt
Sept. 30,	Type	Number	Rate	Principal			Service
2024	Serial	59335KCK1	0.467%	\$ 5,000,000	\$	7,984,640	\$ 12,984,640
2025	Serial	59335KCL9	0.859	15,000,000		7,908,540	22,908,540
2026	Serial	59335KCM7	1.119	21,900,000		7,721,584	29,621,584
2027	Serial	59335KCN5	1.349	22,145,000		7,449,686	29,594,686
2028	Serial	59335KCP0	1.522	22,445,000		7,129,511	29,574,511
2029	Serial	59335KCQ8	1.692	22,785,000		6,765,944	29,550,944
2030	Serial	59335KCR6	1.862	23,175,000		6,357,424	29,532,424
2031	Serial	59335KCS4	1.962	23,605,000		5,910,099	29,515,099
2032	Serial	59335KCT2	2.012	24,070,000		5,436,390	29,506,390
2033	Serial	59335KCU9	2.162	24,550,000		4,928,860	29,478,860
2034	Serial	59335KCV7	2.312	25,080,000		4,373,550	29,453,550
2035	Serial	59335KCW5	2.462	25,660,000		3,767,751	29,427,751
2036	Serial	59335KCX3	2.562	26,295,000		3,115,037	29,410,037
2037	Serial	59335KCY1	2.662	26,970,000		2,419,227	29,389,227
2038	Serial	59335KCZ8	2.712	27,685,000		1,684,848	29,369,848
2039	Serial	59335KDA2	2.762	28,435,000		916,752	29,351,752
2040	Serial	59335KDB0	2.842	18,440,000		262,032	18,702,032
Totals				\$ 383,240,000	\$	84,131,876	\$ 467,371,876



PORTMIAMI

\$184,455,000
Miami-Dade County, Florida
Seaport Subordinate Revenue Refunding Bonds
Sub-Series 2021B-1 (AMT)

Dated: September 15, 2021

Final Maturity: October 1, 2050

Purpose:

The Sub-Series 2021B-1 Bonds were issued pursuant to Ordinance No. 21-74 (the "Master Ordinance") and Resolution No. R-697-21 to (i) pay in full \$200,000,000 of the outstanding Seaport Commercial Paper Notes, (ii) make a deposit into a sub-account in the Subordinate Reserve Account created by the Master Ordinance, and, (iii) pay costs of issuance.

Security:

The Series 2021B Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department that is junior, subordinate and inferior to the pledge thereof in favor of the 2021A Bonds (and any future Senior Bonds). The Series 2021B Bonds are additionally secured by the Series 2021 Revenue Bonds Subaccount in the Revenue Bonds Subaccount of the Subordinate Reserve Account.

Form:

The Series 2021B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2021B Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1, commencing April 1, 2022. The principal of the Sub-Series 2021B-1 is payable October 1, for each maturity, commencing October 1, 2043.

Agents:

Registrar:	U.S. Bank Trust Company, National Association, Fort Lauderdale, FL
Paying Agent:	U.S. Bank Trust Company, National Association, Fort Lauderdale, FL
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Plantation, Florida Manuel Alonso-Poch, P.A., Miami, Florida

Current Underlying Ratings:

Moody's (a/o January 25, 2023)	Aa2
Fitch:	AA-

Optional Redemption:

The Series 2021B Bonds maturing on or after October 1, 2032 are subject to redemption, at the option of the County, in whole or in part on any date or after October 1, 2031, and if in part, in maturities determined by the County and by lot within a maturity, at a price of par plus accrued interest to the redemption date.

Mandatory Redemption:

The Sub-Series 2021B-1 Bonds maturing on October 1, 2046 are subject to mandatory sinking fund redemption in part, prior to maturity, by lot, at a redemption price equal to the principal amount of the Sub-Series 2021B-1 Bonds to be redeemed on October 1, as set forth in the years below:

<u>Redemption Date</u>	<u>Amount</u>
2043	\$ 3,800,000
2043	22,875,000
2045	23,785,000
2046 (Final Maturity)	24,740,000

The Sub-Series 2021B-1 Bonds maturing on October 1, 2050 are subject to mandatory sinking fund redemption in part, prior to maturity, by lot, at a redemption price equal to the principal amount of the Sub-Series 2021B-1 Bonds to be redeemed on October 1, as set forth in the years below:

<u>Redemption Date</u>	<u>Amount</u>
2047	\$25,730,000
2048	26,755,000
2049	27,830,000
2050 (Final Maturity)	29,840,000

Projects Funded with Proceeds:

Proceeds from the refunded bonds funded prior capital improvements of the Seaport Department, or refinanced debt that funded such improvements.

\$184,455,000
Miami-Dade County, Florida
Seaport Subordinate Revenue Refunding Bonds
Sub-Series 2021B-1 (AMT)

Debt Service Schedule

Fiscal Year							
Ending	Type	CUSIP	Interest	Principal	Interest	Total Debt	Service
Sept. 30,		Number	Rate				
2024					\$ 7,378,200	\$ 7,378,200	
2025					7,378,200	7,378,200	
2026					7,378,200	7,378,200	
2027					7,378,200	7,378,200	
2028					7,378,200	7,378,200	
2029					7,378,200	7,378,200	
2030					7,378,200	7,378,200	
2031					7,378,200	7,378,200	
2032					7,378,200	7,378,200	
2033					7,378,200	7,378,200	
2034					7,378,200	7,378,200	
2035					7,378,200	7,378,200	
2036					7,378,200	7,378,200	
2037					7,378,200	7,378,200	
2038					7,378,200	7,378,200	
2039					7,378,200	7,378,200	
2040					7,378,200	7,378,200	
2041					7,378,200	7,378,200	
2042					7,378,200	7,378,200	
2043					7,378,200	7,378,200	
2044	Term 1	59335KDK0	4.000%	\$ 3,800,000	7,302,200	11,102,200	
2045	Term 1	59333KCG0	4.000	22,875,000	6,768,700	29,643,700	
2046	Term 1	59333KCG0	4.000	23,785,000	5,835,500	29,620,500	
2047	Term 1	59333KCG0	4.000	24,740,000	4,865,000	29,605,000	
2048	Term 2	59333KCG0	4.000	25,730,000	3,855,600	29,585,600	
2049	Term 2	59333KCG0	4.000	26,755,000	2,805,900	29,560,900	
2050	Term 2	59333KCG0	4.000	27,830,000	1,714,200	29,544,200	
2051	Term 2	59333KCG0	4.000	28,940,000	578,800	29,518,800	
Totals				\$ 184,455,000	\$ 181,289,900	\$ 365,744,900	



PORTMIAMI

\$99,520,000
Miami-Dade County, Florida
Seaport Subordinate Revenue Refunding Bonds
Sub-Series 2021B-2 (Non-AMT PAB)

Dated: September 15, 2021

Final Maturity: October 1, 2043

Purpose:

The Sub-Series 2021B-2 Bonds were issued pursuant to Ordinance No. 21-74 (the “Master Ordinance”) and Resolution No. R-697-21 to (i) redeem all of the County’s Capital Asset Acquisition Special Obligation Bonds, Series 2010E, (ii) refund all of the outstanding Sunshine State Governmental Financing Commission Multi-Modal Revenue Bonds, Series 2010A (Miami-Dade County Program) and Sunshine State Government Financing Commission Multi-Modal Revenue Bonds, Series 2010B (Miami-Dade County Program), (iii) make a deposit into a sub-account in the Subordinate Reserve Account created by the Master Ordinance, and, (iv) pay costs of issuance.

Security:

The Series 2021B Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department that is junior, subordinate and inferior to the pledge thereof in favor of the 2021A Bonds (and any future Senior Bonds). The Series 2021B Bonds are additionally secured by the Series 2021 Revenue Bonds Subaccount in the Revenue Bonds Subaccount of the Subordinate Reserve Account.

Form:

The Series 2021B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2021B Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1, commencing April 1, 2022. The principal of the Sub-Series 2021B-2 is payable October 1, for each maturity, commencing October 1, 2038.

Agents:

Registrar:	U.S. Bank Trust Company, National Association, Fort Lauderdale, FL
Paying Agent:	U.S. Bank Trust Company, National Association, Fort Lauderdale, FL
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Plantation, Florida Manuel Alonso-Poch, P.A., Miami, Florida

Current Underlying Ratings:

Moody’s (a/o January 25, 2023)

Aa2

Fitch:

AA-

Optional Redemption:

The Series 2021B Bonds maturing on or after October 1, 2032 are subject to redemption, at the option of the County, in whole or in part on any date or after October 1, 2031, and if in part, in maturities determined by the County and by lot within a maturity, at a price of par plus accrued interest to the redemption date.

Mandatory Redemption:

The Sub-Series 2021B-2 Bonds maturing on October 1, 2043 are subject to mandatory sinking fund redemption in part, prior to maturity, by lot, at a redemption price equal to the principal amount of the Sub-Series 2021B-2 Bonds to be redeemed on October 1, as set forth in the years below:

<u>Redemption Date</u>	<u>Amount</u>
2042	\$21,145,000
2043 (Final Maturity)	18,195,000

Projects Funded with Proceeds:

Proceeds from the refunded bonds funded prior capital improvements of the Seaport Department, or refinanced debt that funded such improvements.

\$99,520,000
Miami-Dade County, Florida
Seaport Subordinate Revenue Refunding Bonds
Sub-Series 2021B-2 (Non-AMT PAB)

Debt Service Schedule

Fiscal Year							
Ending	Type	CUSIP	Interest	Principal	Interest	Total Debt	Service
Sept. 30,		Number	Rate				
2024					\$ 3,980,800	\$ 3,980,800	
2025					3,980,800	3,980,800	
2026					3,980,800	3,980,800	
2027					3,980,800	3,980,800	
2028					3,980,800	3,980,800	
2029					3,980,800	3,980,800	
2030					3,980,800	3,980,800	
2031					3,980,800	3,980,800	
2032					3,980,800	3,980,800	
2033					3,980,800	3,980,800	
2034					3,980,800	3,980,800	
2035					3,980,800	3,980,800	
2036					3,980,800	3,980,800	
2037					3,980,800	3,980,800	
2038					3,980,800	3,980,800	
2039	Serial	59335KDM6	4.000%	\$ 8,195,000	3,816,900	12,011,900	
2040	Serial	59335KDN4	4.000	14,515,000	3,362,700	17,877,700	
2041	Serial	59335KDP9	4.000	17,135,000	2,729,700	19,864,700	
2042	Serial	59335KDQ7	4.000	20,335,000	1,980,300	22,315,300	
2043	Term	59335KDR5	4.000	21,145,000	1,150,700	22,295,700	
2044	Term	59335KDR5	4.000	18,195,000	363,900	18,558,900	
Totals				\$ 99,520,000	\$ 73,116,200	\$ 172,636,200	



PORTMIAMI

\$158,530,000
Miami-Dade County, Florida
Seaport Subordinate Revenue Refunding Bonds
Sub-Series 2021B-3 (Taxable)

Dated: September 15, 2021

Final Maturity: October 1, 2038

Purpose:

The Sub-Series 2021B-3 Bonds were issued pursuant to Ordinance No. 21-74 (the “Master Ordinance”) and Resolution No. R-697-21 to (i) refund all of the outstanding (1) Sunshine State Governmental Financing Commission Multi-Modal Revenue Bonds, Series 2010A-1 (Miami-Dade County Program), (2) Sunshine State Governmental Financing Commission Multi-Modal Revenue Bonds, Series 2010B-1 (Miami-Dade County Program), (3) Sunshine State Governmental Financing Commission Multi-Modal Revenue Bonds, Series 2011B-1 (Miami-Dade County Program), and (4) Sunshine State Governmental Financing Commission Multi-Modal Revenue Bonds, Series 2011C-1 (Miami-Dade County Program), (ii) make a deposit into a sub-account in the Subordinate Reserve Account created by the Master Ordinance, and, (iii) pay costs of issuance.

Security:

The Series 2021B Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department that is junior, subordinate and inferior to the pledge thereof in favor of the 2021A Bonds (and any future Senior Bonds). The Series 2021B Bonds are additionally secured by the Series 2021 Revenue Bonds Subaccount in the Revenue Bonds Subaccount of the Subordinate Reserve Account.

Form:

The Series 2021B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2021B Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1, commencing April 1, 2022. The principal of the Sub-Series 2021B-3 is payable October 1, for each maturity, commencing October 1, 2025.

Agents:

Registrar:	U.S. Bank Trust Company, National Association, Fort Lauderdale, FL
Paying Agent:	U.S. Bank Trust Company, National Association, Fort Lauderdale, FL
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Plantation, Florida Manuel Alonso-Poch, P.A., Miami, Florida

Current Underlying Ratings:

Moody's (a/o January 25, 2023)
Fitch:

Aa2
AA-

Optional Redemption:

The Series 2021B Bonds maturing on or after October 1, 2032 are subject to redemption, at the option of the County, in whole or in part on any date or after October 1, 2031, and if in part, in maturities determined by the County and by lot within a maturity, at a price of par plus accrued interest to the redemption date.

Projects Funded with Proceeds:

Proceeds from the refunded bonds funded prior capital improvements of the Seaport Department, or refinanced debt that funded such improvements.



PORTMIAMI

\$158,530,000
Miami-Dade County, Florida
Seaport Subordinate Revenue Refunding Bonds
Sub-Series 2021B-3 (Taxable)

Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2024					\$ 3,273,446	\$ 3,273,446
2025					3,273,446	3,273,446
2026	Serial	59335KCM7	1.049%	\$ 10,770,000	3,216,957	13,986,957
2027	Serial	59335KCN5	1.269	11,000,000	3,090,674	14,090,674
2028	Serial	59335KCP0	1.522	11,265,000	2,935,152	14,200,152
2029	Serial	59335KCQ8	1.692	11,560,000	2,751,628	14,311,628
2030	Serial	59335KCR6	1.842	11,885,000	2,544,369	14,429,369
2031	Serial	59335KCS4	1.862	11,620,000	2,326,726	13,946,726
2032	Serial	59335KCT2	1.962	10,935,000	2,111,272	13,046,272
2033	Serial	59335KCU9	2.162	11,280,000	1,882,063	13,162,063
2034	Serial	59335KCV7	2.342	11,650,000	1,623,704	13,273,704
2035	Serial	59335KCW5	2.462	12,050,000	1,338,947	13,388,947
2036	Serial	59335KCX3	2.562	12,480,000	1,030,743	13,510,743
2037	Serial	59335KCY1	2.662	12,930,000	698,776	13,628,776
2038	Serial	59335KCZ8	2.712	13,405,000	344,906	13,749,906
2039	Serial	59335KDA2	2.862	5,700,000	81,567	5,781,567
Totals				\$ 158,530,000	\$ 32,524,376	\$ 191,054,376



PORTMIAMI

\$522,000,000
Miami-Dade County, Florida
Seaport Revenue Refunding Bonds
Series 2022A (AMT)

Dated: February 2, 2023

Final Maturity: October 1, 2052

Purpose:

The Series 2022A Bonds, together with the Series 2022B Bonds (collectively, the “Series 2022 Bonds”), were issued pursuant to Ordinance No. 21-74 (the “Master Ordinance”) and Resolution No. R-1046-22 to (i) refund the County’s outstanding Capital Asset Acquisition Special Obligation Bonds, Series 2020B (Taxable) issued in the original aggregate principal amount of \$338,395,000 (the “Series 2020B Bonds” or the “Refunded Bonds”), and the outstanding Seaport Commercial Paper Notes Series B-1 (AMT) and Series B-2 (Taxable) issued in the aggregate principal amount of up to \$200,000,000 outstanding at one time (the “Seaport Commercial Paper Notes” and together with the Refunded Bonds, the “Refunded Obligations”), both previously issued for the benefit of the Seaport Department, (ii) make a deposit into the Revenue Bonds sub-account in the Senior Reserve Account created by the Master Ordinance, and, (iii) pay costs of issuance of the Series 2022 Bonds.

Security:

The Series 2022A Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department as defined in the Master Ordinance. The Series 2022A Bonds are additionally secured by the Revenue Bonds Subaccount of the Senior Reserve Account.

Form:

The Series 2022A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2022A Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1, commencing April 1, 2023. The principal of the Series 2022A is payable October 1, for each maturity, commencing October 1, 2025.

Agents:

Registrar:	U.S. Bank Trust Company, National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company, National Association, Fort Lauderdale, Florida
Bond Counsel:	Greenberg Traurig, P.A., Miami, Florida Edwards & Feanny, P.A., Miami, Florida
Disclosure Counsel:	Hunton Andrews Kurth LLP, Miami, Florida DiFalco & Fernandez LLLP, Miami, Florida

Original Underlying Ratings:

Moody’s	A3
Fitch:	A

Optional Redemption:

The Series 2022A Bonds maturing on or after October 1, 2033 are subject to redemption, at the option of the County, in whole or in part on any date or after October 1, 2032, and if in part, in maturities determined by the County and by lot within a maturity, at a price of par plus accrued interest to the redemption date.

Mandatory Redemption:

The Series 2022A Bonds maturing on October 1, 2047 are subject to mandatory sinking fund redemption in part, prior to maturity, by lot, at a redemption price equal to the principal amount of the Series 2022A Bonds to be redeemed on October 1, as set forth in the years below:

<u>Redemption Date</u>	<u>Amount</u>
2043	\$18,180,000
2044	19,090,000
2045	20,045,000
2046	21,050,000
2047 (Final Maturity)	22,100,000

The Series 2022A Bonds maturing on October 1, 2052 are subject to mandatory sinking fund redemption in part, prior to maturity, by lot, at a redemption price equal to the principal amount of the Series 2022A Bonds to be redeemed on October 1, as set forth in the years below:

<u>Redemption Date</u>	<u>Amount</u>
2048	\$23,205,000
2049	24,425,000
2050	25,710,000
2051	72,845,000
2052 (Final Maturity)	76,665,000

Projects Funded with Proceeds:

Proceeds from the refunded bonds funded prior capital improvements of the Seaport Department, or refinanced debt that funded such improvements.

\$522,000,000
Miami-Dade County, Florida
Seaport Revenue Refunding Bonds
Series 2022A (AMT)

Debt Service Schedule

Fiscal Year							
Ending	Type	CUSIP	Interest	Principal	Interest	Total Debt	Service
Sept. 30,		Number	Rate				
2024					\$ 26,657,125	\$ 26,657,125	
2025					26,657,125	26,657,125	
2026	Serial	59335K EG8	5.000%	6,510,000	26,494,375	33,004,375	
2027	Serial	59335K EH6	5.000	7,935,000	26,133,250	34,068,250	
2028	Serial	59335K EJ2	5.000	8,330,000	25,726,625	34,056,625	
2029	Serial	59335K EK9	5.000	8,750,000	25,299,625	34,049,625	
2030	Serial	59335K EL7	5.000	9,180,000	24,851,375	34,031,375	
2031	Serial	59335K EM5	5.000	9,640,000	24,380,875	34,020,875	
2032	Serial	59335K EN3	5.000	10,120,000	23,886,875	34,006,875	
2033	Serial	59335K EP8	5.000	10,630,000	23,368,125	33,998,125	
2034	Serial	59335K EQ6	5.000	11,165,000	22,823,250	33,988,250	
2035	Serial	59335K ER4	5.000	11,720,000	22,251,125	33,971,125	
2036	Serial	59335K ES2	5.000	12,305,000	21,650,500	33,955,500	
2037	Serial	59335K ET0	5.000	12,920,000	21,019,875	33,939,875	
2038	Serial	59335K EU7	5.000	760,000	20,677,875	21,437,875	
2039	Serial	59335K EV5	5.000	14,245,000	20,302,750	34,547,750	
2040	Serial	59335K EW3	5.000	14,960,000	19,572,625	34,532,625	
2041	Serial	59335K EX1	5.000	15,710,000	18,805,875	34,515,875	
2042	Serial	59335K EY9	5.000	16,490,000	18,000,875	34,490,875	
2043	Serial	59335K EZ6	5.000	17,315,000	17,155,750	34,470,750	
2044	Term 1	59335K FA0	5.000	18,180,000	16,268,375	34,448,375	
2045	Term 1	59335K FA0	5.000	19,090,000	15,336,625	34,426,625	
2046	Term 1	59335K FA0	5.000	20,045,000	14,358,250	34,403,250	
2047	Term 1	59335K FA0	5.000	21,050,000	13,330,875	34,380,875	
2048	Term 1	59335K FA0	5.000	22,100,000	12,252,125	34,352,125	
2049	Term 2	59335K FB8	5.250	23,205,000	11,090,494	34,295,494	
2050	Term 2	59335K FB8	5.250	24,425,000	9,840,206	34,265,206	
2051	Term 2	59335K FB8	5.250	25,710,000	8,524,163	34,234,163	
2052	Term 2	59335K FB8	5.250	72,845,000	5,937,094	78,782,094	
2053	Term 2	59335K FB8	5.250	76,665,000	2,012,456	78,677,456	
Totals					\$ 522,000,000	\$ 564,666,538	\$ 1,086,666,538



PORTMIAMI

\$12,810,000
Miami-Dade County, Florida
Seaport Revenue Refunding Bonds
Series 2022B (Non-AMT)

Dated: February 2, 2023

Final Maturity: October 1, 2037

Purpose:

The Series 2022B Bonds, together with the Series 2022A Bonds (collectively, the “Series 2022 Bonds”), were issued pursuant to Ordinance No. 21-74 (the “Master Ordinance”) and Resolution No. R-1046-22 to (i) refund the County’s outstanding Capital Asset Acquisition Special Obligation Bonds, Series 2020B (Taxable) issued in the original aggregate principal amount of \$338,395,000 (the “Series 2020B Bonds” or the “Refunded Bonds”), and the outstanding Seaport Commercial Paper Notes Series B-1 (AMT) and Series B-2 (Taxable) issued in the aggregate principal amount of up to \$200,000,000 outstanding at one time (the “Seaport Commercial Paper Notes” and together with the Refunded Bonds, the “Refunded Obligations”), both previously issued for the benefit of the Seaport Department, (ii) make a deposit into the Revenue Bonds sub-account in the Senior Reserve Account created by the Master Ordinance, and, (iii) pay costs of issuance of the Series 2022 Bonds.

Security:

The Series 2022B Bonds are payable solely from and secured equally by a pledge of and lien on the Net Revenues of the Seaport Department as defined in the Master Ordinance. The Series 2022B Bonds are additionally secured by the Revenue Bonds Subaccount of the Senior Reserve Account.

Form:

The Series 2022B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2022B Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1, commencing April 1, 2023. The principal of the Series 2022B Bonds is payable October 1, 2037.

Agents:

Registrar:	U.S. Bank Trust Company, National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company, National Association, Fort Lauderdale, Florida
Bond Counsel:	Greenberg Traurig, P.A., Miami, Florida Edwards & Feanny, P.A., Miami, Florida
Disclosure Counsel:	Hunton Andrews Kurth LLP, Miami, Florida DiFalco & Fernandez LLLP, Miami, Florida

Original Underlying Ratings:

Moody’s	A3
Fitch:	A

Optional Redemption:

The Series 2022B Bonds maturing on October 1, 2037 are subject to redemption, at the option of the County, in whole or in part on any date or after October 1, 2032, and if in part, in maturities determined by the County and by lot within a maturity, at a price of par plus accrued interest to the redemption date.

Projects Funded with Proceeds:

Proceeds from the refunded bonds funded prior capital improvements of the Seaport Department, or refinanced debt that funded such improvements.



PORTMIAMI

\$12,810,000
Miami-Dade County, Florida
Seaport Revenue Refunding Bonds
Series 2022B (Non-AMT)

Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2024					\$ 640,500	\$ 640,500
2025					640,500	640,500
2026					640,500	640,500
2027					640,500	640,500
2028					640,500	640,500
2029					640,500	640,500
2030					640,500	640,500
2031					640,500	640,500
2032					640,500	640,500
2033					640,500	640,500
2034					640,500	640,500
2035					640,500	640,500
2036					640,500	640,500
2037					640,500	640,500
2038	Serial	59335K FC6	5.000%	\$ 12,810,000	320,250	13,130,250
Totals				<u>\$ 12,810,000</u>	<u>\$ 9,287,250</u>	<u>\$ 22,097,250</u>



PORTMIAMI