

Budget and Appropriate (Capital Asset Acquisition) Bonds/Notes



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MIAMI-DADE COUNTY, FLORIDA
Capital Asset Acquisition Special Obligation Bonds and Notes
(Covenant to Budget and Appropriate)

SECURITY FOR THE BONDS

PLEDGED FUNDS

The Capital Asset Acquisition Notes/Floating/Fixed Rate Special Obligation Bonds (the “Bonds”) are limited obligations of the County and regularly scheduled payments of principal and interest shall be payable from legally available non ad valorem revenues of the County budgeted and appropriated annually, subject to certain limitations, and actually deposited by the County in the Debt Service Account created under the Bond Ordinance.

“Legally Available Non Ad Valorem Revenues” are defined as all available revenues and taxes of the County derived from any source whatsoever other than ad valorem taxation on real and personal property but including “operating transfers in” and appropriable fund balances within all Funds of the County over which the Board has full and complete discretion to appropriate the resources therein. As used above, “Funds” means all governmental, proprietary and fiduciary funds and accounts of the County as defined by generally accepted accounting principles.

The amounts and availability of any source of Legally Available Non Ad Valorem Revenues to the County are subject to change, including reduction or elimination by change in State law or changes in the facts or circumstances according to which certain of the Legally Available Non Ad Valorem Revenues are allocated to the County. The amount of the Legally Available Non Ad Valorem Revenues collected by the County is directly related to the general economy of the County. Accordingly, adverse economic conditions could have a material adverse effect on the amount of such Legally Available Non Ad Valorem Revenues collected by the County. Additionally, the amount and types of Legally Available Non Ad Valorem Revenues that would be legally available under applicable law, may be limited or restricted with respect to certain projects (such as gas tax revenues that must be limited to transportation projects and fines and forfeitures that are limited to court system projects).

PURPOSE

The Bonds were issued to provide funds to purchase and improve certain capital assets for various County departments and projects including the: (i) Fire Department; (ii) Parks and Recreation Department; (iii) Public Health Trust/Jackson Memorial Hospital; (iv) Seaport Department; (v) Miami-Dade Police Department; (vi) Miami-Dade Transit Department; (vii) Country Club of Miami; (viii) Department of Solid Waste Management; (ix) Energy Management; and (x) Information Technology Department.

LIMITED OBLIGATIONS

Neither the faith and credit of the County, nor the faith and credit of the State of Florida nor any political subdivision of either are pledged to the payment of the principal of or the interest or premium, if any, on the Bonds. The issuance of the Bonds shall not directly, indirectly or contingently obligate the County, the State of Florida or any political subdivision of either to levy any taxes whatsoever or to make any appropriation for their payment except that the County agrees in the Bond Ordinance to annually budget and appropriate from legally available non-ad valorem revenues amounts sufficient to satisfy the principal and interest requirements on the Bonds.

NON AD VALOREM REVENUES

The following table sets forth the sources and total amounts of non-ad valorem revenues for the past five Fiscal Years:

Miami-Dade County
Non Ad Valorem Revenues (*)
Fiscal Years Ending September 30th, 2023
(In Thousands)

Unaudited

Non Ad Valorem Revenues:	2019	2020	2021	2022	2023
Taxes:					
Utility Taxes	\$ 99,996	\$ 105,509	\$104,742	\$111,738	\$122,721
Communication Taxes	24,970	25,562	25,637	26,872	27,374
Local Option Gas Tax	59,033	51,708	54,317	57,562	55,659
Occupational license Tax	8,839	8,445	9,170	8,937	9,070
Subtotal	<u>192,838</u>	<u>191,224</u>	<u>193,866</u>	<u>\$205,109</u>	<u>\$214,824</u>
Licenses and Permits:					
Building	66,079	59,591	70,123	80,538	74,744
Franchise fees	24,581	-	-	-	-
Other Licenses	27,115	23,755	26,132	24,823	28,038
Subtotal	<u>117,775</u>	<u>83,346</u>	<u>96,255</u>	<u>105,361</u>	<u>102,782</u>
Intergovernmental Revenues:					
State Sales Tax	176,298	152,278	189,746	229,932	236,490
State Revenue Sharing	114,714	110,428	119,362	135,946	141,342
Gasoline and Motor Fuel	14,053	12,598	13,311	13,607	14,044
Alcoholic Beverages License	1,181	1,134	1,249	1,290	1,273
Other	1,237	1,380	1,303	1,424	1,541
Subtotal	<u>307,483</u>	<u>277,818</u>	<u>324,971</u>	<u>382,199</u>	<u>394,690</u>
Charges for Services:					
Clerk of Circuit & County Court	17,307	16,159	23,712	25,775	18,716
Tax Collector Fees	36,030	37,117	37,996	39,732	42,026
Merchandise Sales & recreational fees	54,135	37,984	56,766	64,617	65,954
Sheriff and Police Services	114,154	113,108	109,182	124,441	130,023
Stormwater & utility service fees	77,846	80,661	81,290	84,140	86,805
Other	122,407	123,462	91,316	78,529	91,918
Subtotal	<u>421,879</u>	<u>408,491</u>	<u>400,262</u>	<u>417,234</u>	<u>435,442</u>
Fines and Forfeitures:					
Clerk of Circuit and County Courts	22,715	15,574	16,713	19,459	19,831
Interest Income	22,330	11,963	432	(6,892)	55,032
Other:					
Administrative	54,598	72,790	63,245	61,246	68,577
Rentals	7,606	5,473	6,132	7,900	7,754
Reimbursements and Other	15,322	37,947	34,848	27,936	33,356
Subtotal	<u>77,526</u>	<u>116,210</u>	<u>104,225</u>	<u>97,082</u>	<u>109,687</u>
Total Non Ad Valorem Revenues	<u>\$1,162,546</u>	<u>\$1,104,626</u>	<u>\$1,136,724</u>	<u>\$ 1,219,552</u>	<u>\$ 1,332,288</u>

SOURCE: Miami-Dade County Finance Department

LEGALLY AVAILABLE NON AD VALOREM REVENUES

The following table shows Legally Available Non Ad Valorem Revenues of the County for the past five Fiscal Years after taking into account the aggregate amounts of debt service pledged against such Legally Available Non Ad Valorem Revenues and after certain adjustments for the indicated Fiscal Years. The information in the table is presented for comparative purposes only and should be read in conjunction with the related notes, which are an integral part of the table.

Miami-Dade County, Florida
Historical Collections and Uses of Legally Available Non-Ad Valorem Revenues
(For Fiscal Years Ended September 30, 2019 through 2023)
(In Thousands)

	<i>Original Principal Amount</i>	<i>Balance as of 9/30/2023</i>	Unaudited				
			<i>Fiscal Year</i>	<i>Fiscal Year</i>	<i>Fiscal Year</i>	<i>Fiscal Year</i>	<i>Fiscal Year</i>
			2019	2020	2021	2022	2023
Total Unadjusted Non -Ad Valorem Revenues			\$1,162,546	\$1,105,107	\$1,136,724	\$1,219,552	\$1,332,288
Less: Transfers to debt service fund for the Public Service Tax Revenue Bonds			(8,446)	(8,433)	-	-	-
Less: Local Option Gas Tax ⁽¹⁾			(59,033)	(51,708)	(54,317)	(57,562)	(55,659)
Less: Gasoline & Motor Fuel Tax ⁽¹⁾			(14,053)	(12,598)	(13,311)	(13,607)	(14,044)
Plus: Appropriable Fund Balance			-	-	-	-	-
Plus: Unassigned Fund Balance			123,049	126,685	103,342	251,751	205,010
Operating Transfers In Adjustments ⁽²⁾			29,024	25,449	22,615	24,472	32,182
Total Adjusted Legally Available Non-Ad Valorem Revenues			\$1,233,087	\$1,184,502	\$1,195,053	\$1,424,606	\$1,499,777
Less: Debt Service on Other "Covenant to Budget and Appropriate" Obligations:							
Miami-Dade Industrial Development Authority Revenue Bonds (BAC Funding Corporation Project)							
Series 2013 ⁽⁴⁾	16,410	11,066	(1,982)	(1,990)	(2,001)	(2,014)	(2,014)
Capital Asset Acquisition Special Obligation Bonds							
Series 2009A ⁽³⁾⁽¹²⁾	136,320	-	(7,484)	-	-	-	-
Series 2009B (BABs) ⁽⁵⁾	45,160	-	(3,060)	-	-	-	-
Series 2010A ⁽³⁾	15,925	-	(2,220)	-	-	-	-
Series 2010B (BABs) ⁽³⁾	71,115	-	(4,608)	-	-	-	-
Series 2010D ⁽⁶⁾	40,280	40,280	(3,021)	(3,021)	(3,021)	(3,021)	(3,021)
Series 2010E ⁽⁶⁾	38,050	-	(3,193)	(3,193)	(23,745)	-	-
Series 2011A ⁽⁵⁾	26,830	-	(1,126)	(2,236)	(1,562)	-	-
Series 2011B ⁽⁵⁾	9,000	-	(1,352)	(293)	-	-	-
Series 2013A ⁽⁵⁾⁽⁷⁾	76,320	-	(6,335)	(6,239)	(4,278)	(4,283)	(4,284)
Series 2013B ⁽³⁾	24,330	1,530	(3,339)	(3,198)	(1,869)	(1,781)	(1,694)
Series 2016A ⁽⁵⁾	29,720	24,115	(2,178)	(2,176)	(2,180)	(2,174)	(2,182)
Series 2016B ⁽⁵⁾	193,400	142,780	(15,795)	(15,808)	(15,820)	(15,812)	(15,828)
Series 2017A ⁽⁵⁾	74,435	55,545	(3,302)	(3,302)	(7,740)	(7,627)	(7,508)
Series 2018A ⁽⁵⁾	16,185	11,450	(1,353)	(1,350)	(1,353)	(1,354)	(1,355)
Series 2019A ⁽⁵⁾	64,650	57,490	-	(3,013)	(5,098)	(5,102)	(5,101)
Series 2019B ⁽⁵⁾	96,930	82,810	-	(7,953)	(7,457)	(7,459)	(7,459)
Series 2020B ⁽⁶⁾	338,395	-	-	-	(638)	(1,269)	(1,269)
Series 2020C ⁽⁵⁾	124,835	124,835	-	-	(2,593)	(5,158)	(5,158)
Series 2020D ⁽⁵⁾	73,475	66,625	-	-	(2,619)	(3,782)	(3,782)
Series 2021A ⁽⁵⁾	81,330	76,640	-	-	-	(5,242)	(5,242)
Series 2021B ⁽⁵⁾	59,160	33,980	-	-	-	(15,062)	(15,062)
Series 2022A ⁽⁵⁾	88,060	87,285	-	-	-	-	-
Series 2023A ⁽⁵⁾	172,385	172,385	-	-	-	-	-
Capital Asset Acquisition Special Obligation Notes							
Series 2008A ⁽³⁾⁽⁸⁾	11,275	-	(968)	(968)	-	-	-
Series 2008B ⁽³⁾⁽⁹⁾	17,450	-	(2,239)	(2,239)	-	-	-
Series 2020 ⁽³⁾⁽⁹⁾	15,600	10,195	-	-	(2,927)	(2,856)	(2,856)
Sunshine State Loans ⁽¹³⁾							
Series 2010A ⁽⁶⁾	112,950	-	(996)	(731)	(46,205)	-	-
Series 2010B ⁽⁶⁾	112,950	-	(996)	(731)	(46,205)	-	-
Series 2011A-Various ⁽³⁾	247,600	-	(12,888)	(12,710)	(42,975)	-	-
Series 2010A-1 ⁽⁶⁾⁽¹⁰⁾	65,330	-	(6,368)	(6,196)	(46,185)	-	-
Series 2010B-1 ⁽⁶⁾⁽¹⁰⁾	60,670	-	(6,442)	(6,222)	(41,525)	-	-
Series 2011B-1 ⁽⁶⁾⁽¹¹⁾	28,500	-	(1,388)	(1,388)	(28,500)	-	-
Series 2011C-1-Seaport ⁽⁶⁾⁽¹¹⁾	28,500	-	(1,450)	(1,450)	(28,500)	-	-
Subtotal Other Obligations	2,613,525	999,011	(94,083)	(86,407)	(364,996)	(83,996)	(83,815)
Net Available Non-Ad Valorem Revenues ⁽¹⁴⁾			\$1,139,004	\$1,098,095	\$830,057	\$1,340,610	\$1,415,962

See Notes on following page

- (1) *Gas Tax Revenues are restricted for transportation purposes. Although some of the projects funded qualify for transportation, the gas tax revenues are being deducted for the purpose of computing the Legally Available Non-Ad Valorem Revenues.*
- (2) *Includes appropriable fund balance (balance in General Fund reduced by any reserve for encumbrances, subsequent years' budget and/or specified non-liquid assets therein) and Operating Transfer-In.*
- (3) *Portions of these Bonds/Loans/Notes are serviced by enterprise revenues.*
- (4) *These Bonds were issued as Industrial Development Bonds, payable solely from Pledged Revenues, the Trust Estate, from payments made under the Guaranty and other amounts to be paid under the Loan Agreement. Even though these Bonds are not considered County direct debt, subject to the term of the Guaranty, the County has unconditionally guaranteed the payments of an amount equal to the principal of, premium if any, and interest on the Bonds on any Interest Payment Date.*
- (5) *These Bonds/Loans are serviced by the County's Legally Available Non-Ad Valorem Revenues.*
- (6) *These Loans are being serviced by enterprise revenues.*
- (7) *All or a portion of these Bonds/Loans are paid by tax receipts generated from the Naranja Lakes CRA.*
- (8) *The Series 2008A Notes were refunded on 4/21/2020, with the Special Obligation Notes, Series 2020A.*
- (9) *The Series 2008B Notes were refunded on 4/21/2020 with the Special Obligation Notes, Series 2020A.*
- (10) *On December 19, 2013, the County converted \$126 million of debt from variable rate to fixed rate.*
- (11) *On February 27, 2014, the County converted \$57 million of the Series 2011B and 2011C from a variable rate to a fixed rate*
- (12) *A portion of the Series 2009A Bonds were refunded with the proceeds of the County's \$74,435,000 Capital Asset Acquisition Special Obligation Refunding Bonds, Series 2017A, issued on August 30, 2017.*
- (13) *As of September 21, 2021, the County no longer had any outstanding obligations with the Sunshine State Governmental Financing Commission.*
- (14) *These revenues are also used to pay operating expenses during the Fiscal Year.*

SOURCE: *Miami-Dade County Office of Management and Budget*

COMBINED DEBT SERVICE SCHEDULE

\$1,154,775,000

Miami-Dade County, Florida

Capital Asset Acquisition Special Obligation Bonds and Notes

Series 2010D, 2013A, 2013B, 2016A, 2016B, 2017A, 2018A

2019A, 2019B, 2020, 2020B, 2020C, 2020D, 2021A, 2021B, 2022A, and 2023A

Fiscal Year			Total Debt	Ending Principal	Percent
Ending	Principal	Interest	Service	Balance	Outstanding
Sept. 30,					of Total
					Bonds Issued
2024	\$ 50,095,000	\$ 41,511,555	\$ 91,606,555	\$ 935,120,000	94.92%
2025	48,555,000	42,376,177	90,931,177	886,565,000	89.99
2026	49,755,000	40,219,210	89,974,210	836,810,000	84.94
2027	46,160,000	38,008,595	84,168,595	790,650,000	80.25
2028	41,180,000	35,984,926	77,164,926	749,470,000	76.07
2029	43,515,000	34,147,701	77,662,701	705,955,000	71.65
2030	43,950,000	32,146,827	76,096,827	662,005,000	67.19
2031	49,450,000	30,299,129	79,749,129	612,555,000	62.17
2032	51,805,000	28,177,732	79,982,732	560,750,000	56.92
2033	48,080,000	25,897,779	73,977,779	512,670,000	52.04
2034	49,420,000	23,863,450	73,283,450	463,250,000	47.02
2035	56,975,000	21,694,800	78,669,800	406,275,000	41.24
2036	58,890,000	19,208,475	78,098,475	347,385,000	35.26
2037	61,790,000	16,617,838	78,407,838	285,595,000	28.99
2038	56,150,000	13,896,748	70,046,748	229,445,000	23.29
2039	33,425,000	11,311,675	44,736,675	196,020,000	19.90
2040	29,960,000	9,602,950	39,562,950	166,060,000	16.86
2041	16,845,000	8,028,300	24,873,300	149,215,000	15.15
2042	17,640,000	7,227,450	24,867,450	131,575,000	13.35
2043	18,485,000	6,388,500	24,873,500	113,090,000	11.48
2044	19,360,000	5,509,050	24,869,050	93,730,000	9.51
2045	20,285,000	4,587,650	24,872,650	73,445,000	7.45
2046	21,245,000	3,621,850	24,866,850	52,200,000	5.30
2047	15,490,000	2,610,000	18,100,000	36,710,000	3.73
2048	16,265,000	1,835,500	18,100,500	20,445,000	2.08
2049	4,745,000	1,022,250	5,767,250	15,700,000	1.59
2050	4,980,000	785,000	5,765,000	10,720,000	1.09
2051	5,230,000	536,000	5,766,000	5,490,000	0.56
2052	5,490,000	274,500	5,764,500	-	
Totals	\$ 985,215,000	\$ 507,391,615	\$ 1,492,606,615		

(*) 2010D Bonds are Build America Bonds and are not net of Federal Subsidy.



Delivering Excellence Every Day

\$40,280,000
Miami-Dade County, Florida
Capital Asset Acquisition
Taxable Special Obligation Bonds
(Recovery Zone Economic Development Bonds – Direct-Payment to Issuer)
Series 2010D

Dated: December 15, 2010

Final Maturity: April 1, 2040

Purpose:

The Series 2010D Bonds were issued pursuant to Ordinance No. 10-72 and Resolution No. R-1067-10 to provide funds, together with other legally available funds of the County, for the purchase and improvement of certain capital assets, including buildings occupied or to be occupied by the County and its various departments, and agencies, fund the Reserve Account and pay certain costs incurred in connection with the issuance of the Series 2010D Bonds.

Security:

The Series 2010D Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2010D Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2010D Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2011. The principal is payable on April 1 for each maturity, commencing April 1, 2030.

Agents:

Registrar:	The Bank of New York Mellon, New York, New York
Paying Agent:	The Bank of New York Mellon, New York, New York
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Edwards Angell Palmer & Dodge LLP, West Palm Beach, Florida Rasco Klock Reininger Perez Esquenazi Vigil & Nieto, Coral Gables, Florida
Insurance Provider	Assured Guaranty Municipal Corp.

Original Insured Ratings:

Moody's	Aa3
Standard & Poor's:	AA+

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Make-Whole Optional Redemption:

The Series 2010D Bonds are subject to redemption prior to their maturity dates at the option of the County, in whole or in part, on any date prior to April 1, 2021, and if in part, in accordance with the procedure described in "Redemption of Portions of the Series 2010D Bonds," at a redemption price equal to the greater of:

- (1) the principal amount of the Series 2010D Bonds to be redeemed; or
- (2) the sum of the present value of the remaining scheduled payments of principal and interest to the maturity date of the Series 2010D Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which the Series 2010D Bonds are to be redeemed, discounted to the date on which the Series 2010D Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30 day months, at the Treasury Rate, plus 35 basis points, plus in each case, accrued and unpaid interest on the Series 2010D Bonds to be redeemed to the redemption date.

Mandatory Redemption:

The Series 2010D Bonds are subject to mandatory sinking fund redemption in part prior to maturity, at a redemption price equal to 100% of the principal amount of the Series 2010D Bonds to be redeemed, in the years and principal amounts set forth below.

<u>Redemption Date</u>	<u>Amount</u>
2030	\$1,145,000
2031	3,240,000
2032	3,375,000
2033	3,515,000
2034	3,660,000
2035	3,810,000
2036	3,965,000
2037	4,130,000
2038	4,300,000
2039	4,480,000
2040 (Final Maturity)	4,660,000

Extraordinary Optional Redemption:

The Series 2010D Bonds are subject to redemption prior to maturity at the election of the County, in whole or in part, on any Business Day, and if in part, in accordance with the procedures described below in *“Redemption of Portions of the Series 2010D Bonds,”* upon the occurrence of an Extraordinary Event at a redemption price equal to the greater of:

- (1) 100% of the principal amount of the Series 2010D Bonds to be redeemed; or
- (2) the sum of the present value of the remaining scheduled payments of principal and interest to the maturity date of the Series 2010D Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which the Series 2010D Bonds are to be redeemed, discounted to the date on which the Series 2010D Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate, plus 100 basis points; plus in each case, accrued interest on the Series 2010D Bonds to be redeemed to the redemption date.

An “Extraordinary Event” will have occurred if a material adverse change has occurred to Section 54AA or Section 6431(b) of the Code, or such other provision of the Code as may be applicable, pursuant to which the Refundable Credit Payments are reduced or eliminated.

Designation of Series 2010D Bonds as “Recovery Zone Economic Development Bonds”:

The County has designated the Series 2010D Bonds as “Recovery Zone Economic Development Bonds” for purposes of the Internal Revenue Code of 1986, as amended (the “Code”) and elected to receive a cash subsidy from the United States Treasury in connection therewith.

Projects Funded with Proceeds:

Proceeds from the Series 2010D Bonds were used for:

1. Seaport Projects:
 - a) Dredge III (including Bulkhead Strengthening) – Deepening of South Channel to a depth of 50 feet
 - b) Supplemental Guide Sign – Signage at the Port Entrance

2. Transit Projects:
 - a) Metrorail Integrate Central Control Upgrade
 - b) Lehman Yard Rehabilitation – Expansion Phase I
 - c) Park and Ride Facility at SW 344th Street and Busway
 - d) Metromover Bicentennial Park Station Rehabilitation

Refunded Bonds:

NOT APPLICABLE

Refunded Bonds Call Date:

NOT APPLICABLE

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\$40,280,000
Miami-Dade County, Florida
Capital Asset Acquisition
Taxable Special Obligation Bonds
Series 2010D
Debt Service Schedule

Fiscal Year		CUSIP Number	Interest Rate	Principal	Interest*	Total Debt Service
Ending Sept. 30,	Type					
2024					\$ 3,021,000	\$ 3,021,000
2025					3,021,000	3,021,000
2026					3,021,000	3,021,000
2027					3,021,000	3,021,000
2028					3,021,000	3,021,000
2029					3,021,000	3,021,000
2030	Term	59333NSW4	7.500%	\$ 1,145,000	3,021,000	4,166,000
2031	Term	59333NSW4	7.500	3,240,000	2,935,125	6,175,125
2032	Term	59333NSW4	7.500	3,375,000	2,692,125	6,067,125
2033	Term	59333NSW4	7.500	3,515,000	2,439,000	5,954,000
2034	Term	59333NSW4	7.500	3,660,000	2,175,375	5,835,375
2035	Term	59333NSW4	7.500	3,810,000	1,900,875	5,710,875
2036	Term	59333NSW4	7.500	3,965,000	1,615,125	5,580,125
2037	Term	59333NSW4	7.500	4,130,000	1,317,750	5,447,750
2038	Term	59333NSW4	7.500	4,300,000	1,008,000	5,308,000
2039	Term	59333NSW4	7.500	4,480,000	685,500	5,165,500
2040	Term	59333NSW4	7.500	4,660,000	349,500	5,009,500
Totals				\$ 40,280,000	\$ 38,265,375	\$ 78,545,375

*Interest is not net of the Federal Subsidy.



Delivering Excellence Every Day

\$24,330,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2013B

Dated: September 26, 2013

Final Maturity: April 1, 2024

Purpose:

The Series 2013B Bonds were issued pursuant to Ordinance No. 13-62 and Resolution No. R-512-13 to refund the County's Capital Asset Acquisition Special Obligation Bonds, Series 2004B maturing April 1, 2019 and April 1, 2024 outstanding in the aggregate principal amount of \$25,120,000 and pay a portion of the costs of issuance related to the Series 2013B Bonds.

Security:

The Series 2013B Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2013B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2013B Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2014. The principal is payable on April 1 for each maturity, commencing April 1, 2014.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire Sanders (US) LLP, Miami, Florida D. Seaton and Associates, Miami, Florida
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Tampa, Florida Liebler, Gonzalez & Portuondo, P.A., Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2013B Bonds are not subject to redemption by the County prior to maturity.

Mandatory Redemption:

The Series 2013B Bonds are not subject to mandatory redemption.

Projects Funded with Proceeds:

Proceeds from the Series 2004B Bonds were used to: pay for the cost of the build out of the Answer Center Building; purchase the Elections Department Office Building and pay the cost of the build out of such building; purchase garbage carts for the Solid Waste Department; renovate and improve various County buildings and facilities to make them more accessible to people with disabilities; renovate the exterior of the Miami-Dade County Courthouse; renovate the South Golf Course at the Golf Club of Miami owned by the County; construct and upgrade the Fire Department's UHF Radio System, including the construction of radio towers; and improve the fire and safety assets at several County correctional facilities.

Refunded Bonds:

The County's Capital Asset Acquisition Special Obligation Bonds, Series 2004B maturing April 1, 2019 and April 1, 2024 outstanding in the aggregate principal amount of \$25,120,000

Refunded Bonds Call Date:

The Series 2004B Bonds maturing April 1, 2019 and April 1, 2024 were called April 1, 2014.

\$24,330,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2013B
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest				Total Debt
Sept. 30,	Type	Number	Rate	Principal	Interest		Service
2024	Serial	59333NWH2	5.000%	\$ 1,530,000	\$ 76,500	\$	1,606,500
Totals				\$ 1,530,000	\$ 76,500	\$	1,606,500



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\$29,720,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2016A

Dated: August 24, 2016

Final Maturity: April 1, 2046

Purpose:

The Series 2016A Bonds were issued pursuant to Ordinance No. 16-68 and Resolution No. R-605-16 to fund (1) fund all or a portion of the costs of acquisition, development and construction of the Series 2016A Projects as defined in the Official Statement and (2) pay the costs of issuance related to the Series 2016A Bonds.

Security:

The Series 2016A Bonds are special and limited obligations of the County payable solely from annually budgeted and appropriated Legally Available Non-Ad Valorem Revenues of the County, and actually deposited by the County into the Debt Service Accounts created under the Bond Resolution.

Form:

The Series 2016A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2016A Bonds are in book-entry only form and are initially registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2017. The principal is payable on April 1 for each maturity, commencing April 1, 2017.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire Sanders (US) LLP, Miami, Florida D. Seaton and Associates, Miami, Florida
Disclosure Counsel:	Hunton & Williams LLP, Miami, Florida Law Office Thomas H. Williams, Jr., P.L., Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2016A Bonds maturing on or after April 1, 2027, are subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1, 2026, and if in part, in accordance with the procedures described below in "Redemption of Portions of the Series 2016 Bonds," at a redemption price equal to 100% of the principal amount of the Series 2016A Bonds or portion of such Series 2016A Bonds to be redeemed, plus accrued interest to the date of redemption and without premium.

Redemption of Portions of the Series 2016A Bonds.

In the case of optional redemption of the Series 2016A Bonds, the County will select the maturities of the Series 2016A Bonds to be redeemed. If less than of the Series 2016A Bonds of like series and maturity are to be redeemed prior to maturity, such Series 2016A Bonds shall be selected by the Registrar and Paying Agent by lot, using such method of selection as the Registrar and Paying Agent shall consider proper in its discretion.

Mandatory Redemption:

The Series 2016A Bonds maturing on April 1, 2041 and 2046 are subject to mandatory sinking fund redemption in part, prior to maturity by lot on April 1, 2037 and on each April 1 thereafter at a redemption price equal to 100% of the principal amount of the Series 2013A Bonds to be redeemed as set forth below:

<u>Redemption Date</u>	<u>Amount</u>
2037	\$940,000
2038	985,000
2039	1,040,000
2040	1,090,000
2041 (Final Maturity)	1,145,000
2042	1,200,000
2043	1,260,000
2044	1,320,000
2045	1,390,000
2046 (Final Maturity)	1,455,000

Projects Funded with Proceeds:

The County expects to finance the following projects with proceeds of the Series 2016A Bonds: New Animal Shelter; New Animal Services Clinic; Florida: Mission Everglades Boat Ride Exhibit for Zoo Miami; Repair Venetian Causeway Bridges, and; Miscellaneous Park Improvements.

Refunded Bonds:

NOT APPLICABLE

Refunded Bonds Call Date:

NOT APPLICABLE

\$29,720,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2016A
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest		Principal	Interest	Total Debt
Sept. 30,	Type	Number	Rate				Service
2024	Serial	59333N A29	5.000%	\$	970,000	\$ 1,205,750	\$ 2,175,750
2025	Serial	59333N A37	5.000		1,025,000	1,157,250	2,182,250
2026	Serial	59333N A45	5.000		1,075,000	1,106,000	2,181,000
2027	Serial	59333N A52	5.000		1,120,000	1,052,250	2,172,250
2028	Serial	59333N A60	5.000		1,180,000	996,250	2,176,250
2029	Serial	59333N A78	5.000		900,000	937,250	1,837,250
2030	Serial	59333N A86	5.000		950,000	892,250	1,842,250
2031	Serial	59333N A94	5.000		995,000	844,750	1,839,750
2032	Serial	59333N B28	5.000		735,000	795,000	1,530,000
2033	Serial	59333N B36	5.000		775,000	758,250	1,533,250
2034	Serial	59333N B44	5.000		810,000	719,500	1,529,500
2035	Serial	59333N B51	5.000		855,000	679,000	1,534,000
2036	Serial	59333N B69	5.000		900,000	636,250	1,536,250
2037	Term 1	59333N B77	5.000		940,000	591,250	1,531,250
2038	Term 1	59333N B77	5.000		985,000	544,250	1,529,250
2039	Term 1	59333N B77	5.000		1,040,000	495,000	1,535,000
2040	Term 1	59333N B77	5.000		1,090,000	443,000	1,533,000
2041	Term 1	59333N B77	5.000		1,145,000	388,500	1,533,500
2042	Term 2	59333N B85	5.000		1,200,000	331,250	1,531,250
2043	Term 2	59333N B85	5.000		1,260,000	271,250	1,531,250
2044	Term 2	59333N B85	5.000		1,320,000	208,250	1,528,250
2045	Term 2	59333N B85	5.000		1,390,000	142,250	1,532,250
2046	Term 2	59333N B85	5.000		1,455,000	72,750	1,527,750
Totals					\$ 24,115,000	\$ 15,267,500	\$ 39,382,500



Delivering Excellence Every Day

\$193,400,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2016B

Dated: August 24, 2016

Final Maturity: April 1, 2037

Purpose:

The Series 2016B Bonds were issued pursuant to Ordinance No. 16-68 and Resolution No. R-605-16 to fund (1) refund all of the County's Capital Asset Acquisition Special Obligation Bonds, Series 2004B, and Public Service Tax Revenue Bonds (UMSA Public Improvements), Series 2006, and a portion of the County's Capital Asset Acquisition Special Obligation Bonds, Series 2007A, and Public Service Tax Revenue Bonds (UMSA Public Improvements), Series 2007A, and (2) pay the costs of issuance related to the Series 2016B Bonds.

Security:

The Series 2016B Bonds are special and limited obligations of the County payable solely from annually budgeted and appropriated Legally Available Non-Ad Valorem Revenues of the County, and actually deposited by the County into the Debt Service Accounts created under the Bond Resolution.

Form:

The Series 2016B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2016B Bonds are in book-entry only form and are initially registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2017. The principal is payable on April 1 for each maturity, commencing April 1, 2017.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire Sanders (US) LLP, Miami, Florida D. Seaton and Associates, Miami, Florida
Disclosure Counsel:	Hunton & Williams LLP, Miami, Florida Law Office Thomas H. Williams, Jr., P.L., Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2016B Bonds maturing on or after April 1, 2027, are subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1, 2026, at a redemption price equal to 100% of the principal amount of the Series 2016B Bonds or portion of such Series 2016B Bonds to be redeemed, plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The Series 2016B Bonds are not subject to mandatory redemption.

Projects Funded with the Refunded Bond Proceeds:

The original proceeds from the Series 2004B Bonds, Series 2006 UMSA Bonds, Series 2007A Bonds, and 2007A UMSA Bonds were used to for the projects described below.

- The **Series 2004B Bonds** proceeds were used to pay for the cost of: the build out of the Answer Center Building; purchase the Elections Department Office Building and pay the cost of the build out of such building; purchase garbage carts for the Solid Waste Department; renovate and improve various County buildings and facilities to make them more accessible to people with disabilities; renovate the exterior of the Miami-Dade County Courthouse; renovate the South Golf Course at the Golf Club of Miami owned by the County; construct and upgrade the Fire Department's UHF Radio System, including the construction of radio towers; and improve the fire and safety assets at several County Correctional facilities.
- The **Series 2006 UMSA Project** consists of certain capital projects which included improvements to the stormwater drainage system; the construction of new sidewalks and the repair and/or renovations of existing sidewalks; and park development, including the development and equipping of new parks and the renovation and equipping of existing parks; the beautification of neighborhoods, including road surfacing and traffic calming projects.
- The **Series 2007A Bonds** proceeds were used to acquire, construct, improve or renovate the following: Overtown I – Acquisition; Overtown II – Fit up; Purchase MLK Building; Purchase and Build-up of TECO Chiller Plant; Scott/Carver Hope VI Project; ETSF Radio Towers Project; Corrections Fire System; New Trade Shops – GSA, and; 100 South Biscayne – Fit Up.
- The **Series 2007 UMSA Project** consist of certain capital projects which include improvements to the stormwater drainage system, the construction of new sidewalks and the repair and/or renovation of existing sidewalks; and park development, including the development and equipping of new parks and the renovation and equipping of existing parks; the beautification of neighborhood, including roads surfacing and traffic calming projects.

Refunded Bonds:

All of the outstanding Miami-Dade County, Capital Asset Acquisition, Series 2004B Bonds maturing April 1, 2025 – 2035. All of the outstanding Miami-Dade County, Public Service Tax revenue Bonds (UMSA Public Improvement), Series 2006 Bonds maturing April 1, 2017 – 2030. All of the outstanding Miami-Dade County, Capital Asset Acquisition, Series 2007A Bonds maturing April 1, 2018 – 2037. All of the outstanding Miami-Dade County, Public Service Tax revenue Bonds (UMSA Public Improvement), Series 2007A Bonds maturing April 1, 2018 - 2032.

Refunded Bonds Call Date:

The Series 2004B Bonds and the Series 2006 UMSA Bonds were redeemed on October 3, 2016. The Series 2007A Bonds and Series 2007A UMSA Bonds were redeemed on April 1, 2017.

\$193,400,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2016B
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest				Total Debt
Sept. 30,	Type	Number	Rate	Principal	Interest		Service
2024	Serial	59333N C84	5.000%	\$ 9,815,000	\$ 6,020,963	\$	15,835,963
2025	Serial	59333N C92	5.000	11,715,000	5,530,213		17,245,213
2026	Serial	59333N D26	5.000	11,350,000	4,944,463		16,294,463
2027	Serial	59333N D34	5.000	11,890,000	4,376,963		16,266,963
2028	Serial	59333N D42	5.000	11,405,000	3,782,463		15,187,463
2029	Serial	59333N D59	5.000	11,960,000	3,212,213		15,172,213
2030	Serial	59333N D67	4.000	12,555,000	2,614,213		15,169,213
2031	Serial	59333N D75	4.000	11,270,000	2,112,013		13,382,013
2032	Serial	59333N D83	4.000	11,690,000	1,661,213		13,351,213
2033	Serial	59333N D91	3.000	7,585,000	1,193,613		8,778,613
2034	Serial	59333N E25	3.000	7,785,000	966,063		8,751,063
2035	Serial	59333N E33	3.000	7,990,000	732,513		8,722,513
2036	Serial	59333N E41	3.125	7,770,000	492,813		8,262,813
2037	Serial	59333N E58	3.125	8,000,000	250,000		8,250,000
Totals				\$ 142,780,000	\$ 37,889,713	\$	180,669,713



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\$74,435,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2017A

Dated: August 30, 2017

Final Maturity: April 1, 2039

Purpose:

The Series 2017A Bonds were issued pursuant to Resolution No. R-740-17 to (1) advance refund a portion of the County's Capital Asset Acquisition Special Obligation Bonds, Series 2009A and (2) pay the costs of issuance related to the Series 2017A Bonds.

Security:

The Series 2017A Bonds are special and limited obligations of the County payable solely from annually budgeted and appropriated Legally Available Non-Ad Valorem Revenues of the County, and actually deposited by the County into the Debt Service Accounts created under the Bond Resolution.

Form:

The Series 2017A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiple of \$5,000. The Series 2017A Bonds are in book-entry only form and are initially registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2018. The principal is payable on April 1 for each maturity, commencing April 1, 2020.

Agents:

Registrar:	Zions Bank, Denver, Colorado
Paying Agent:	Zions Bank, Denver, Colorado
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices of Steve E. Bulltrock, P.A., Miami, Florida
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Tampa, Florida Liebler, Gonzalez & Portuondo, Miami, Florida

Current Underlying Ratings:

Moody's	Aa3
Standard & Poor's:	AA

Optional Redemption:

The Series 2017A Bonds maturing on or prior to April 1, 2027, are not subject to optional redemption by the County prior to maturity. The Series 2017A Bonds maturing on or after April 1, 2028, are subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1, 2027, and if in part, at a Redemption Price equal to 100% of the principal amount of the Series 2017A Bonds or portion of such Series 2017A Bonds to be redeemed, plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The Series 2017A Bonds are **not** subject to mandatory redemption.

Projects Funded with the Refunded Bond Proceeds:

The original proceeds from the Series 2009A Bonds were used for the projects described below.

1. Port of Miami Projects – Construction and/or Acquisition of Capital Assets
2. Public Health Trust – Construction and Capital Equipment Purchases
3. Various Capital Projects:
 - Close-Out Costs for Various Capital Projects
 - Cyber Security
 - Design and Construction of the West Lot Multi-Use Facility
 - Light Speed Facility Phase One

Refunded Bonds:

All of the outstanding Miami-Dade County, Capital Asset Acquisition Special Obligation Bonds Series 2009A maturing April 1, 2020 – 2039.

Refunded Bonds Call Date:

The Series 2009A Bonds maturing April 1, 2020-2039 will be redeemed on April 1, 2019.

\$74,435,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2017A
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest		Principal	Interest	Total Debt
Sept. 30,	Type	Number	Rate				Service
2024	Serial	59333NF65	5.000%	\$	5,040,000	\$ 2,357,388	\$ 7,397,388
2025	Serial	59333NF73	5.000		5,175,000	2,105,388	7,280,388
2026	Serial	59333NF81	5.000		5,315,000	1,846,638	7,161,638
2027	Serial	59333NF99	5.000		5,450,000	1,580,888	7,030,888
2028	Serial	59333NG23	5.000		5,600,000	1,308,388	6,908,388
2029	Serial	59333NG31	5.000		5,755,000	1,028,388	6,783,388
2030	Serial	59333NG49	4.000		2,545,000	740,638	3,285,638
2031	Serial	59333NG56	3.000		2,515,000	638,838	3,153,838
2032	Serial	59333NG64	3.000		2,465,000	563,388	3,028,388
2033	Serial	59333NG72	3.000		2,410,000	489,438	2,899,438
2034	Serial	59333NG80	3.000		2,360,000	417,138	2,777,138
2035	Serial	59333NG98	3.125		2,300,000	346,338	2,646,338
2036	Serial	59333NH22	3.125		2,240,000	274,463	2,514,463
2037	Serial	59333NH30	3.125		2,180,000	204,463	2,384,463
2038	Serial	59333NH48	3.250		2,125,000	136,338	2,261,338
2039	Serial	59333NH55	3.250		2,070,000	67,275	2,137,275
Totals					\$ 55,545,000	\$ 14,105,388	\$ 69,650,388



Delivering Excellence Every Day

\$16,185,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2018A

Dated: August 31, 2018

Final Maturity: April 1, 2033

Purpose:

The Series 2018A Bonds were issued pursuant to Ordinance No. 07-51 and Resolution No. R-773-18 for the purpose of (a) funding the purchase of American with Disabilities Elections Equipment (b) paying for and reimbursing the Issuer for expenditures made as part of the Issuer's Quality Neighborhood Initiative Program and, (c) paying costs of issuance of the Bonds.

Security:

The Series 2018A Bonds are special, limited obligations of the County, and the principal of and interest on the Series 2018A Bonds are payable from and secured solely by the Covenant Revenues and the accounts created under the Bond Resolution.

Form:

The Series 2018A Bonds were issued as fully registered bonds in denominations of \$100,000 or any integral multiple of \$5,000. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2019. The principal is payable April 1, for each maturity commencing April 1, 2019.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Miami, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Miami, Florida
Bond Counsel:	Squire Patton Boggs (US) LLP, Miami, Florida D. Seaton and Associates, P.A., Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2018A Bonds are subject to optional redemption by the County prior to maturity, in whole or in part, on any Business Day, at a redemption price equal to 100% of the principal amount of the Series 2018A Bonds to be redeemed, plus accrued interest to the date of redemption together with the redemption premium.

Mandatory Redemption:

The Series 2018A Bonds are subject to mandatory sinking fund redemption in part prior to maturity on April 1, 2019 and on each April 1 thereafter at a redemption price equal to 100% of the principal amount of the Series 2018A Bonds to be redeemed as set forth below, in satisfaction of the Sinking Fund Installments for the Series 2018A Bonds:

<u>Redemption Date</u>	<u>Amount</u>
2024	990,000
2025	1,025,000
2026	1,055,000
2027	1,090,000
2028	1,125,000
2029	1,160,000
2030	1,195,000
2031	1,230,000
2032	1,270,000
2033 (Final Maturity)	1,310,000

Projects Funded:

Capital projects including but not limited to resurfacing sidewalks, traffic calming devices, landscaping, park improvements, drainage system projects, and American with Disabilities (ADA) elections equipment.

Refunded Bonds:

NOT APPLICABLE

Refunded Bonds Call Date:

NOT APPLICABLE

\$16,185,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2018A
Debt Service Schedule

Fiscal Year						
Ending		Interest				Total Debt
Sept. 30,	Type	Rate	Principal	Interest		Service
2024	Term1	3.140%	\$ 990,000	\$ 359,530	\$	1,349,530
2025	Term1	3.140	1,025,000	328,444		1,353,444
2026	Term1	3.140	1,055,000	296,259		1,351,259
2027	Term1	3.140	1,090,000	263,132		1,353,132
2028	Term1	3.140	1,125,000	228,906		1,353,906
2029	Term1	3.140	1,160,000	193,581		1,353,581
2030	Term1	3.140	1,195,000	157,157		1,352,157
2031	Term1	3.140	1,230,000	119,634		1,349,634
2032	Term1	3.140	1,270,000	81,012		1,351,012
2033	Term1	3.140	1,310,000	41,134		1,351,134
Totals			\$ 11,450,000	\$ 2,068,789	\$	13,518,789



Delivering Excellence Every Day

\$64,650,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2019A

Dated: August 28, 2019

Final Maturity: April 1, 2040

Purpose:

The Series 2019A Bonds were issued pursuant to Ordinance Nos. 07-51, 09-48 and Resolution No. R-812-19 for the purpose of (a) funding fire rescue helicopters and (b) paying for and reimbursing the Issuer for expenditures made as part of the Issuer's Quality Neighborhood Initiative Program and, (c) paying costs of issuance of the Bonds.

Security:

The Series 2019A Bonds are special, limited obligations of the County, and the principal of and interest on the Series 2019A Bonds are payable from and secured solely by the Covenant Revenues and the accounts created under the Bond Resolution.

Form:

The Series 2019A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiple of \$5,000. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2020. The principal is payable April 1, for each maturity commencing April 1, 2020.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Miami, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Miami, Florida
Bond Counsel:	Squire Patton Boggs (US) LLP, Miami, Florida D. Seaton and Associates, P.A., Miami, Florida
Disclosure Counsel:	Hunton, Andrews, Kurth LLP, Miami, Florida DiFalco and Fernandez LLLP., Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2019A Bonds maturing on or after April 1, 2030, are subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1, 2029, and if in part, at a redemption price equal to 100% of the principal amount of the Series 2019A Bonds to be redeemed, plus accrued interest to the date of redemption together with the redemption premium.

Mandatory Redemption:

NOT APPLICABLE

Projects Funded:

Capital projects including but not limited to resurfacing sidewalks, traffic calming devices, landscaping, park improvements, drainage system projects, and funding fire rescue helicopters.

Refunded Bonds:

NOT APPLICABLE

Refunded Bonds Call Date:

NOT APPLICABLE

\$64,650,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2019A
Debt Service Schedule

Fiscal Year		CUSIP	Interest				Total Debt
Ending	Type	Number	Rate	Principal	Interest	Service	
Sept. 30,							
2024	Serial	59333N J20	5.000%	\$ 2,225,000	\$ 2,874,500	\$ 5,099,500	
2025	Serial	59333N J38	5.000	2,340,000	2,763,250	5,103,250	
2026	Serial	59333N J46	5.000	2,450,000	2,646,250	5,096,250	
2027	Serial	59333N J53	5.000	2,575,000	2,523,750	5,098,750	
2028	Serial	59333N J61	5.000	2,705,000	2,395,000	5,100,000	
2029	Serial	59333N J79	5.000	2,840,000	2,259,750	5,099,750	
2030	Serial	59333N J87	5.000	2,980,000	2,117,750	5,097,750	
2031	Serial	59333N J95	5.000	3,130,000	1,968,750	5,098,750	
2032	Serial	59333N K28	5.000	3,285,000	1,812,250	5,097,250	
2033	Serial	59333N K36	5.000	3,450,000	1,648,000	5,098,000	
2034	Serial	59333N K44	5.000	3,625,000	1,475,500	5,100,500	
2035	Serial	59333N K51	5.000	3,805,000	1,294,250	5,099,250	
2036	Serial	59333N K69	5.000	3,995,000	1,104,000	5,099,000	
2037	Serial	59333N K77	5.000	4,195,000	904,250	5,099,250	
2038	Serial	59333N K85	5.000	4,405,000	694,500	5,099,500	
2039	Serial	59333N K93	5.000	4,625,000	474,250	5,099,250	
2040	Serial	59333N L27	5.000	4,860,000	243,000	5,103,000	
Totals				\$ 57,490,000	\$ 29,199,000	\$ 86,689,000	



Delivering Excellence Every Day

\$96,930,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2019B

Dated: August 29, 2019

Final Maturity: April 1, 2040

Purpose:

The Series 2019B Bonds were issued pursuant to Ordinance Nos. 07-51, 09-48 and Resolution No. R-812-19 for the purpose of (a) refunding all of the County's Series 2009B Capital Asset Acquisition Taxable Special Obligation Bonds, (b) refunding all of the County's Series 2010B Capital Asset Acquisition Taxable Bonds and, (c) paying costs of issuance of the 2019B Bonds.

Security:

The Series 2019B Bonds are special, limited obligations of the County, and the principal of and interest on the Series 2019B Bonds are payable from and secured solely by the Covenant Revenues and the accounts created under the Bond Resolution.

Form:

The Series 2019B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiple of \$5,000. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2020. The principal is payable April 1, for each maturity commencing April 1, 2020.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Miami, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Miami, Florida
Bond Counsel:	Squire Patton Boggs (US) LLP, Miami, Florida D. Seaton and Associates, P.A., Miami, Florida
Disclosure Counsel:	Hunton, Andrews, Kurth LLP, Miami, Florida DiFalco and Fernandez LLLP., Miami, Florida

Current Underlying Ratings:

Moody's	Aa3
Standard & Poor's:	AA

Optional Redemption:

The Series 2019A Bonds maturing on or after April 1, 2030, are subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1, 2029, and if in part, at a redemption price equal to 100% of the principal amount of the Series 2019A Bonds to be redeemed, plus accrued interest to the date of redemption together with the redemption premium.

Mandatory Redemption:

NOT APPLICABLE

Projects Funded:

Proceeds from the Series 2009B and 2010B Bonds were used for the purchase and improvement of certain capital assets including buildings occupied or to be occupied by the County.

Refunded Bonds:

All of the outstanding Capital Asset Acquisition Taxable Special Obligation Bonds, Series 2009B and 2010B

Refunded Bonds Call Date:	Series 2010B:	April 1, 2020
	Series 2009	August 28, 2019

\$96,930,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2019B
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest		Principal	Interest	Total Debt
Sept. 30,	Type	Number	Rate				Service
2024	Serial	59333N L76	5.000%	\$	3,320,000	\$ 4,140,500	\$ 7,460,500
2025	Serial	59333N L84	5.000		3,480,000	3,974,500	7,454,500
2026	Serial	59333N L92	5.000		3,660,000	3,800,500	7,460,500
2027	Serial	59333N M26	5.000		3,835,000	3,617,500	7,452,500
2028	Serial	59333N M34	5.000		4,030,000	3,425,750	7,455,750
2029	Serial	59333N M42	5.000		4,235,000	3,224,250	7,459,250
2030	Serial	59333N M59	5.000		4,445,000	3,012,500	7,457,500
2031	Serial	59333N M67	5.000		4,670,000	2,790,250	7,460,250
2032	Serial	59333N M75	5.000		4,900,000	2,556,750	7,456,750
2033	Serial	59333N M83	5.000		5,140,000	2,311,750	7,451,750
2034	Serial	59333N M91	5.000		5,400,000	2,054,750	7,454,750
2035	Serial	59333N N25	5.000		5,675,000	1,784,750	7,459,750
2036	Serial	59333N N33	5.000		5,955,000	1,501,000	7,456,000
2037	Serial	59333N N41	5.000		6,255,000	1,203,250	7,458,250
2038	Serial	59333N N58	5.000		6,565,000	890,500	7,455,500
2039	Serial	59333N N66	5.000		6,895,000	562,250	7,457,250
2040	Serial	59333N N74	5.000		4,350,000	217,500	4,567,500
Totals					<u>\$ 82,810,000</u>	<u>\$ 41,068,250</u>	<u>\$ 123,878,250</u>



Delivering Excellence Every Day

\$15,600,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Notes
Series 2020A

Dated: April 21, 2020

Final Maturity: April 1, 2027

Purpose:

The Series 2020A Notes were issued pursuant to Ordinance No. 07-51 and Resolution No. R-294-20 for the purpose of refunding all of the outstanding Series 2008A and 2008B Capital Asset Acquisition Special Obligation Notes and paying costs of issuance of the Notes.

Security:

The Series 2020A Notes Bonds are special, limited obligations of the County, and the principal of and interest on the Series 2020A Notes are payable from and secured solely by the Covenant Revenues and the accounts created under the Bond Resolution.

Form:

The Series 2020A Notes were issued in fully registered form in denominations of \$100,000 or any integral multiple of \$5,000. Interest is payable semi-annually on April 1 and October 1 of each year, commencing October 1, 2020. The principal is payable April 1, for each maturity commencing April 1, 2021.

Agents:

Registrar:	Miami Dade County , Miami, Florida
Paying Agent:	Miami Dade County , Miami, Florida
Bond Counsel:	Greenberg Traurig, P.A, Miami, Florida D. Seaton and Associates, P.A., Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2020A Notes are subject to optional redemption by the County prior to maturity, in whole or in part, on any Business Day, at a redemption price equal to 100% of the principal amount of the Series 2020A Notes to be redeemed, plus accrued interest to the date of redemption together with the redemption premium.

Mandatory Redemption: The Series 2020A Notes are subject to mandatory sinking fund redemption in part prior to maturity on April 1, 2021 and on each April 1 thereafter at a redemption price equal to 100% of the principal amount of the Series 2020A Notes to be redeemed as set forth below, in satisfaction of the Sinking Fund Installments for the Series 2020A Notes:

<u>Redemption Date</u>	<u>Amount</u>
2024	1,840,000
2025	1,860,000
2026	1,875,000
2027 (Final Maturity)	1,890,000

Projects Funded: To purchase or improve certain Capital Assets

Refunded Bonds: Series 2008A Capital Asset Acquisition Special Obligation Refunding Notes
Series 2008B Capital Asset Acquisition Special Obligation Refunding Notes

Refunded Bonds Call Date: NOT APPLICABLE

\$15,600,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Notes
Series 2020A
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest				Total Debt
Sept. 30,	Type	Number	Rate	Principal	Interest		Service
2024	Serial		1.370%	\$ 1,840,000	\$ 102,271	\$	1,942,271
2025	Serial		1.370	1,860,000	77,063		1,937,063
2026	Serial		1.370	1,875,000	51,581		1,926,581
2027	Serial		1.370	1,890,000	25,893		1,915,893
Totals				\$ 7,465,000	\$ 256,807	\$	7,721,807



Delivering Excellence Every Day

\$124,835,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2020C

Dated: September 30,2020

Final Maturity: April 1, 2038

Purpose:

The Series 2020C Bonds were issued pursuant to Ordinance No. 20-81 and Resolution No. R- 825-20 for the purpose of (a) financing the cost of certain capital assets such as Enterprise Resource Planning implementation, Criminal Justice Information system implementation, Computer Dispatch replacement, Automated Fingerprint Identification system, Law Enforcement Record Management System, Bike Path Customer Relation Management Modernization and Cybersecurity Evaluation Plan and, (b) paying costs of issuance of the Bonds.

Security:

The Series 2020C Bonds are special, limited obligations of the County, and the principal of and interest on the Series 2020C Bonds are payable from and secured solely by the Covenant Revenues and the accounts created under the Bond Resolution.

Form:

The Series 2020C Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiple of \$5,000. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2021. The principal is payable April 1, for each maturity commencing April 1, 2029.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Miami, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Miami, Florida
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida
	Law Offices Steve E. Bullock, P.A., Miami, Florida Squire Patton Boggs
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Tampa, Florida
	Manuel Alonso-Poch, P.A Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2020C Bonds maturing on or after April 1,2031, are subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1,2030, and if in part , at a redemption price equal to 100% of the principal amount of the Series 2020C Bonds to be redeemed, plus accrued interest to the date of redemption together without the redemption premium.

Projects Funded:

Capital projects including but not limited to Enterprise Resource Planning implementation, Criminal Justice Information system implementation, Computer Dispatch replacement, Automated Fingerprint Identification system, Law Enforcement Record Management System, Bike Path Customer Relation Management Modernization and Cybersecurity Evaluation.

Refunded Bonds:

NOT APPLICABLE

Refunded Bonds Call Date:

NOT APPLICABLE

\$124,835,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2020C
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest			Interest	Total Debt
Sept. 30,	Type	Number	Rate	Principal			Service
2024					\$	5,157,500	\$ 5,157,500
2025						5,157,500	5,157,500
2026						5,157,500	5,157,500
2027						5,157,500	5,157,500
2028						5,157,500	5,157,500
2029	Serial	59333NP23	5.000%	\$ 1,160,000		5,157,500	6,317,500
2030	Serial	59333NP31	5.000	1,950,000		5,099,500	7,049,500
2031	Serial	59333NP49	5.000	5,550,000		5,002,000	10,552,000
2032	Serial	59333NP56	5.000	7,750,000		4,724,500	12,474,500
2033	Serial	59333NP64	4.000	8,610,000		4,337,000	12,947,000
2034	Serial	59333NP72	4.000	13,650,000		3,992,600	17,642,600
2035	Serial	59333NP80	4.000	19,860,000		3,446,600	23,306,600
2036	Serial	59333NP98	4.000	20,805,000		2,652,200	23,457,200
2037	Serial	59333NQ22	4.000	22,230,000		1,820,000	24,050,000
2038	Serial	59333NQ30	4.000	23,270,000		930,800	24,200,800
Totals				\$ 124,835,000	\$	62,950,200	\$ 187,785,200



Delivering Excellence Every Day

\$73,475,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2020D

Dated: September 30,2020

Final Maturity: April 1, 2038

Purpose:

The Series 2020D Bonds were issued pursuant to Ordinance No. 07-51 and Resolution No. R-825-20 for the purpose of refunding a portion of the outstanding Series 2011A and 2013A Capital Asset Acquisition Special Obligation Bonds and paying costs of issuance of the Bonds.

Security:

The Series 2020D Bonds are special, limited obligations of the County, and the principal of and interest on the Series 2020D Bonds are payable from and secured solely by the Covenant Revenues and the accounts created under the Bond Resolution.

Form:

The Series 2020D Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiple of \$5,000. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2021. The principal is payable April 1, for each maturity commencing April 1, 2021.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Miami, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Miami, Florida
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida
	Law Offices Steve E. Bullock, P.A., Miami, Florida Squire Patton Boggs
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Tampa, Florida
	Manuel Alonso-Poch, P.A Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2020D Bonds maturing on or after April 1, 2031, are subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1, 2030, and if in part, at a redemption price equal to 100% of the principal amount of the Series 2020D Bonds to be redeemed, plus accrued interest to the date of redemption together without the redemption premium.

Projects Funded:

Capital projects including but not limited to resurfacing sidewalks, traffic calming devices, landscaping, park improvements, drainage system projects, and American with Disabilities (ADA) elections equipment.

Refunded Bonds: Series 2011A Capital Asset Special Obligation Bonds
Series 2013A Capital Asset Special Obligation Bonds

Refunded Bonds Call Date: April 1, 2023

\$73,475,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2020D
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest				Total Debt
Sept. 30,	Type	Number	Rate	Principal	Interest		Service
2024	Serial	59333NQ71	2.000%	\$ 5,970,000	\$ 1,263,520	\$	7,233,520
2025	Serial	59333NQ89	2.000	6,140,000	1,144,120		7,284,120
2026	Serial	59333NQ97	2.000	6,315,000	1,021,320		7,336,320
2027	Serial	59333NR21	2.000	6,515,000	895,020		7,410,020
2028	Serial	59333NR39	2.000	6,695,000	764,720		7,459,720
2029	Serial	59333NR47	2.000	6,645,000	630,820		7,275,820
2030	Serial	59333NR54	2.000	6,840,000	497,920		7,337,920
2031	Serial	59333NR62	1.500	7,035,000	361,120		7,396,120
2032	Serial	59333NR70	1.600	6,025,000	255,595		6,280,595
2033	Serial	59333NR88	1.700	4,460,000	159,195		4,619,195
2034	Serial	59333NR96	2.000	765,000	83,375		848,375
2035	Serial	59333NS20	2.000	780,000	68,075		848,075
2036	Serial	59333NS38	2.100	800,000	52,475		852,475
2037	Serial	59333NS46	2.150	810,000	35,675		845,675
2038	Serial	59333NS53	2.200	830,000	18,260		848,260
Totals				<u>\$ 66,625,000</u>	<u>\$ 7,251,210</u>	<u>\$</u>	<u>73,876,210</u>



Delivering Excellence Every Day

\$81,330,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2021A

Dated: July 28,2021

Final Maturity: October 1, 2046

Purpose:

The Series 2021A Bonds were issued pursuant to Ordinance Nos. 04-43, 20-81 and Resolution No. R-585-21 for the purpose of funding (i) all or a portion of the costs of the acquisition, construction, improvement and/or renovation of certain capital assets of the Miami Dade Parks Recreation and Open Spaces Department, Community Action Human Services Department, Elections Department, Internal Services Department, Solid Waste Department, Fire Rescue Department, Police Department, Cultural Affairs Department and Animal Services Department, and (ii) paying costs of issuance of the Bonds.

Security:

The Series 2021A Bonds are special, limited obligations of the County, and the principal of and interest on the Series 2021A Bonds are payable from and secured solely by the Covenant Revenues and the accounts created under the Bond Resolution.

Form:

The Series 2021A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiple of \$5,000. Interest is payable semi-annually on April 1 and October 1 of each year, commencing October 1, 2021. The principal is payable April 1, for each maturity commencing April 1, 2022.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Miami, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Miami, Florida
Bond Counsel:	Greenberg Traurig, P.A, Miami, Florida Edwards and Feanny, P.A Miami, Florida
Disclosure Counsel:	Gray Robinson P.A., Miami, Florida Law Offices of Thomas Williams, Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2021 Bonds maturing on or prior to April 1, 2031, are not subject to optional redemption. The Series 2021A Bonds maturing on or after April 1, 2032 are subject to redemption prior to maturity at the option of the county, in whole or in part, at any time on or after October 1, 2031, and if in part, at a redemption price equal to 100% of the principal amount of the Series 2021A Bonds to be redeemed, plus accrued interest to the date of redemption together without the redemption premium.

Projects Funded:

Capital projects related to the Miami Dade Parks Recreation and Open Spaces Department, Community Action Human Services Department, Elections Department, Internal Services Department, Solid Waste Department, Fire Rescue Department, Police Department, Cultural Affairs Department and Animal Services Department.

Refunded Bonds: N/A

Refunded Bonds Call Date: N/A

\$81,330,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2021A
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest				Total Debt
Sept. 30,	Type	Number	Rate	Principal	Interest		Service
2024	Serial	59333N W41	5.000%	\$ 1,930,000	\$ 3,308,650	\$	5,238,650
2025	Serial	59333N W58	5.000	2,030,000	3,212,150		5,242,150
2026	Serial	59333N W66	5.000	2,130,000	3,110,650		5,240,650
2027	Serial	59333N W74	5.000	2,235,000	3,004,150		5,239,150
2028	Serial	59333N W82	5.000	2,350,000	2,892,400		5,242,400
2029	Serial	59333N W90	5.000	2,465,000	2,774,900		5,239,900
2030	Serial	59333N X24	5.000	2,590,000	2,651,650		5,241,650
2031	Serial	59333N X32	5.000	2,720,000	2,522,150		5,242,150
2032	Serial	59333N X40	5.000	2,855,000	2,386,150		5,241,150
2033	Serial	59333N X57	5.000	3,000,000	2,243,400		5,243,400
2034	Serial	59333N X65	5.000	3,150,000	2,093,400		5,243,400
2035	Serial	59333N X73	4.000	3,275,000	1,967,400		5,242,400
2036	Serial	59333N X81	4.000	3,405,000	1,836,400		5,241,400
2037	Serial	59333N X99	4.000	3,540,000	1,700,200		5,240,200
2038	Serial	59333N Y23	4.000	3,680,000	1,558,600		5,238,600
2039	Term 1	59333N Y49	4.000	3,830,000	1,411,400		5,241,400
2040	Term 1	59333N Y49	4.000	3,985,000	1,258,200		5,243,200
2041	Term 2	59333N Y64	4.000	4,140,000	1,098,800		5,238,800
2042	Term 2	59333N Y64	4.000	4,305,000	933,200		5,238,200
2043	Term 3	59333N Y80	4.000	4,480,000	761,000		5,241,000
2044	Term 3	59333N Y80	4.000	4,660,000	581,800		5,241,800
2045	Term 4	59333N Z22	4.000	4,845,000	395,400		5,240,400
2046	Term 4	59333N Z22	4.000	5,040,000	201,600		5,241,600
Totals				<u>\$ 76,640,000</u>	<u>\$ 43,903,650</u>	<u>\$</u>	<u>120,543,650</u>



Delivering Excellence Every Day

\$59,160,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2021B

Dated: July 28,2021

Final Maturity: April 1, 2027

Purpose:

The Series 2021B Bonds were issued pursuant to Ordinance Nos. 04-43, 20-81 and Resolution No. R-585-21 for the purpose of refunding all or the Series 2011 Public Service Tax Bonds, and to prepay a portion of the 2011 Sunshine State Loan and paying costs of issuance of the Bonds.

Security:

The Series 2021B Bonds are special, limited obligations of the County, and the principal of and interest on the Series 2021B Bonds are payable from and secured solely by the Covenant Revenues and the accounts created under the Bond Resolution.

Form:

The Series 2021B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiple of \$5,000. Interest is payable semi-annually on April 1 and October 1 of each year, commencing October 1, 2021. The principal is payable April 1, for each maturity commencing April 1, 2022.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Miami, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Miami, Florida
Bond Counsel:	Greenberg Traurig, P.A, Miami, Florida Edwards and Feanny, P.A Miami, Florida
Disclosure Counsel:	Gray Robinson P.A., Miami, Florida Law Offices of Thomas Williams, Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2021B Bonds are not subject to Redemption.

Projects Funded:

The original proceeds from the Series 2011 Public Service Tax Bonds were used to refund the Series 1999 Public Service Tax Bonds which funded the Series 1999 Project consisting of certain capital projects including the construction of new sidewalks, safe route to school projects, park development, beautification of neighborhoods, road resurfacing and the completion of construction of the Carl City Police Station.

The original proceeds of the 2011 Sunshine State Loan were used to pay the costs of constructing certain permanent, retractable bleachers for the International Tennis Center at Crandon Park and for the purpose of acquiring certain capital equipment and/or constructing certain capital improvements for various County Departments.

Refunded Bonds: Series 2011 Public Service Tax Bonds
2011 Sunshine State Loan

Refunded Bonds Call Date: September 1, 2021

\$59,160,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2021B
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest				Total Debt
Sept. 30,	Type	Number	Rate	Principal	Interest		Service
2024	Serial	59333NZ55	5.000%	\$ 12,710,000	\$ 1,699,000	\$	14,409,000
2025	Serial	59333NZ63	5.000	8,505,000	1,063,500		9,568,500
2026	Serial	59333NZ71	5.000	9,005,000	638,250		9,643,250
2027	Serial	59333NZ89	5.000	3,760,000	188,000		3,948,000
Totals				\$ 33,980,000	\$ 3,588,750	\$	37,568,750



Delivering Excellence Every Day

\$88,060,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2022A

Dated: September 6,2022

Final Maturity: April 1, 2052

Purpose:

The Series 2022A Bonds were issued pursuant to Ordinance No. 22-65 and Resolution No. R- 604-22 to (1) fund all or a portion of the costs of acquisition, development and construction of the Series 2022A Projects as defined in the Official Statement and, (2) pay the costs of issuance related to the Series 2022A Bonds.

Security:

The Series 2022A Bonds are special, limited obligations of the County, and the principal of and interest on the Series 2022A Bonds are payable from and secured solely by the Covenant Revenues and the accounts created under the Bond Resolution.

Form:

The Series 2023A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiple of \$5,000. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2023. The principal is payable April 1, for each maturity commencing April 1, 2023.

Agents:

Registrar:	U.S. Bank Trust Company National Association, Miami, Florida
Paying Agent:	U.S. Bank Trust Company National Association, Miami, Florida
Bond Counsel:	Greenberg Traurig, P.A, Miami, Florida Edwards and Feanny, P.A., Miami, Florida
Disclosure Counsel:	Hunton, Andrews, Kurth LLP , Miami, Florida DiFalco and Fernandez LLLP., Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2022A Bonds maturing on or after April 1,2033, are subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1,2032, and if in part, at a redemption price equal to 100% of the principal amount of the Series 2022A Bonds to be redeemed, plus accrued interest to the date of redemption together without the redemption premium.

Mandatory Redemption:

The Series 2022A Bonds maturing on April 1, 2046, are required to be redeemed prior to maturity in part upon payment of 100% of the principal amount thereof plus interest accrued to the redemption date on April 1st in years and amounts as follows:

<u>Redemption Date</u>	<u>Amount</u>
2043	\$ 3,540,000
2044	3,715,000
2045	3,900,000
2046 (Final Maturity)	4,095,000

The Series 2022A Bonds maturing on April 1, 2052, are required to be redeemed prior to maturity in part. upon payment of 100% of the principal amount thereof plus interest accrued to the redemption date on April 1st in years and amounts as follows:

<u>Redemption Date</u>	<u>Amount</u>
2047	\$ 4,300,000
2048	4,515,000
2049	4,745,000
2050	4,980,000
2051	5,230,000
2052 (Final Maturity)	5,490,000

Projects Funded:

Capital projects including but not limited to Enterprise Resource Planning implementation, Criminal Justice Information system implementation, Computer Dispatch replacement, Automated Fingerprint Identification system, Law Enforcement Record Management System, Bike Path Customer Relation Management Modernization and Cybersecurity Evaluation.

Refunded Bonds:

NOT APPLICABLE

Refunded Bonds Call Date:

NOT APPLICABLE

\$88,060,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2022A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2024	Serial	59333N 2D4	5.000%	\$ 1,400,000	\$ 4,364,250	\$ 5,764,250
2025	Serial	59333N 2E2	5.000	1,470,000	4,294,250	5,764,250
2026	Serial	59333N 2F9	5.000	1,545,000	4,220,750	5,765,750
2027	Serial	59333N 2G7	5.000	1,620,000	4,143,500	5,763,500
2028	Serial	59333N 2H5	5.000	1,705,000	4,062,500	5,767,500
2029	Serial	59333N 2J1	5.000	1,790,000	3,977,250	5,767,250
2030	Serial	59333N 2K8	5.000	1,875,000	3,887,750	5,762,750
2031	Serial	59333N 2L6	5.000	1,970,000	3,794,000	5,764,000
2032	Serial	59333N 2M4	5.000	2,070,000	3,695,500	5,765,500
2033	Serial	59333N 2N2	5.000	2,175,000	3,592,000	5,767,000
2034	Serial	59333N 2P7	5.000	2,280,000	3,483,250	5,763,250
2035	Serial	59333N 2Q5	5.000	2,395,000	3,369,250	5,764,250
2036	Serial	59333N 2R3	5.000	2,515,000	3,249,500	5,764,500
2037	Serial	59333N 2S1	5.000	2,640,000	3,123,750	5,763,750
2038	Serial	59333N 2T9	5.000	2,775,000	2,991,750	5,766,750
2039	Serial	59333N 2U6	5.000	2,910,000	2,853,000	5,763,000
2040	Serial	59333N 2V4	5.000	3,060,000	2,707,500	5,767,500
2041	Serial	59333N 2W2	5.000	3,210,000	2,554,500	5,764,500
2042	Serial	59333N 2X0	5.000	3,370,000	2,394,000	5,764,000
2043	Term 1	59333N 3B7	5.000	3,540,000	2,225,500	5,765,500
2044	Term 1	59333N 3B7	5.000	3,715,000	2,048,500	5,763,500
2045	Term 1	59333N 3B7	5.000	3,900,000	1,862,750	5,762,750
2046	Term 1	59333N 3B7	5.000	4,095,000	1,667,750	5,762,750
2047	Term 2	59333N 3H4	5.000	4,300,000	1,463,000	5,763,000
2048	Term 2	59333N 3H4	5.000	4,515,000	1,248,000	5,763,000
2049	Term 2	59333N 3H4	5.000	4,745,000	1,022,250	5,767,250
2050	Term 2	59333N 3H4	5.000	4,980,000	785,000	5,765,000
2051	Term 2	59333N 3H4	5.000	5,230,000	536,000	5,766,000
2052	Term 2	59333N 3H4	5.000	5,490,000	274,500	5,764,500
Totals				\$ 87,285,000	\$ 79,891,500	\$ 167,176,500



Delivering Excellence Every Day

\$172,385,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2023A

Dated: August 10, 2023

Final Maturity: April 1, 2048

Purpose:

The Series 2023A Bonds were issued pursuant to Ordinance No. 23-40 and Resolution No. R- 573-23 to (1) fund all or a portion of the costs of acquisition, development, and construction of the Series 2023A Projects as defined in the Official Statement and, (2) pay the costs of issuance related to the Series 2023A Bonds.

Security:

The Series 2023A Bonds are special, limited obligations of the County, and the principal of and interest on the Series 2023A Bonds are payable from and secured solely by the Covenant Revenues and the accounts created under the Bond Resolution.

Form:

The Series 2022A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiple of \$5,000. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2024. The principal is payable April 1, for each maturity commencing April 1, 2024.

Agents:

Registrar:	UMB Bank National Association, Miami, Florida
Paying Agent:	UMB Bank National Association, Miami, Florida
Bond Counsel:	Squire Patton Boggs (US) LLP, Miami, Florida
	D. Seaton and Associates, P.A, Miami, Florida
	GrayRobinson, P.A., Miami, Florida
Disclosure Counsel:	Law Offices of Thomas Williams, Jr., P.L, Miami, Florida

Current Underlying Ratings:

Moody's	Aa2
Standard & Poor's:	AA

Optional Redemption:

The Series 2023A Bonds maturing on or after April 1,2033, are subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1,2032, and if in part, at a redemption price equal to 100% of the principal amount of the Series 2023A Bonds to be redeemed, plus accrued interest to the date of redemption together without the redemption premium.

Mandatory Redemption:

The Series 2023A Bonds maturing on April 1, 2048, are subject to mandatory sinking fund redemption in part prior to maturity on April 1, 2046 and on each April 1st thereafter in amounts equal to the sinking fund installments set forth below:

<u>Redemption Date</u>	<u>Amount</u>
2046	\$10,655,000
2044	11,190,000
2045 (Final Maturity)	11,750,000

Projects Funded:

Capital projects including but not limited to CIIP Program (General Government, Health and Society, Neighborhood and Infrastructure, Public Safety, and Recreation and Culture) Fiber Optic Infrastructure, Fire Rescue (Fleet Shop), Fire Rescue (radio coverage), Police radio replacement, Police Eureka Station, Computer Aided Dispatch Upgrade, Cybersecurity Strategic Evolution plan, Computer Aided mass appraisal system, Quality Neighborhood Initiative Program (QNIP).

Refunded Bonds:

NOT APPLICABLE

Refunded Bonds Call Date:

NOT APPLICABLE

\$172,385,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2023A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2024	Serial	59333N 3K7	5.000%	\$ 2,355,000	\$ 5,560,234	\$ 7,915,234
2025	Serial	59333N 3L5	5.000	3,790,000	8,547,550	12,337,550
2026	Serial	59333N 3M3	5.000	3,980,000	8,358,050	12,338,050
2027	Serial	59333N 3N1	5.000	4,180,000	8,159,050	12,339,050
2028	Serial	59333N 3P6	5.000	4,385,000	7,950,050	12,335,050
2029	Serial	59333N 3Q4	5.000	4,605,000	7,730,800	12,335,800
2030	Serial	59333N 3R2	5.000	4,880,000	7,454,500	12,334,500
2031	Serial	59333N 3S0	5.000	5,125,000	7,210,500	12,335,500
2032	Serial	59333N 3T8	5.000	5,385,000	6,954,250	12,339,250
2033	Serial	59333N 3U5	5.000	5,650,000	6,685,000	12,335,000
2034	Serial	59333N 3V3	5.000	5,935,000	6,402,500	12,337,500
2035	Serial	59333N 3W1	5.000	6,230,000	6,105,750	12,335,750
2036	Serial	59333N 3X9	5.000	6,540,000	5,794,250	12,334,250
2037	Serial	59333N 3Y7	5.000	6,870,000	5,467,250	12,337,250
2038	Serial	59333N 3Z4	5.000	7,215,000	5,123,750	12,338,750
2039	Serial	59333N 4A8	5.000	7,575,000	4,763,000	12,338,000
2040	Serial	59333N 4B6	5.000	7,955,000	4,384,250	12,339,250
2041	Serial	59333N 4C4	5.000	8,350,000	3,986,500	12,336,500
2042	Serial	59333N 4D2	5.000	8,765,000	3,569,000	12,334,000
2043	Serial	59333N 4E0	5.000	9,205,000	3,130,750	12,335,750
2044	Serial	59333N 4F7	5.000	9,665,000	2,670,500	12,335,500
2045	Serial	59333N 4G5	5.000	10,150,000	2,187,250	12,337,250
2046	Term 1	59333N 4K6	5.000	10,655,000	1,679,750	12,334,750
2047	Term 1	59333N 4K6	5.000	11,190,000	1,147,000	12,337,000
2048	Term 1	59333N 4K6	5.000	11,750,000	587,500	12,337,500
Totals				\$ 172,385,000	\$131,608,984	\$ 303,993,984



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