



County Quarterly Budget Report
Fiscal Year 2024 First Quarter (10/01/2023 - 12/31/2023)
All \$ values are in 1,000s

	FY24 Budget Total Annual	Actual First Quarter	Budget First Quarter	FYTD* Actual	FYTD* Budget
Economic Development					
Aviation					
Positions: Full-Time Filled	1,534	1,337	1,534		
Positions: Long Term Vacant Position	0	0	0		
Positions: Vacant Position	0	197	0		
Revenue: Carryover	97,501	103,667	24,375	103,667	24,375
Revenue: General Fund	0	0	0	0	0
Revenue: Proprietary	1,043,334	321,980	260,833	321,980	260,833
Revenue: Federal	0	0	0	0	0
Revenue: State	0	0	0	0	0
Revenue: Interagency/Intradepartmental	0	0	0	0	0
Totals:	1,140,835	425,647	285,208	425,647	285,208

*Comments: * Carryover is higher than anticipated due to a strong airline travel market that occurred in the prior year. Revenue receipts are not evenly realized throughout the fiscal year as travel patterns are seasonal in nature.*

Expenditure: Personnel Costs	185,550	44,378	46,388	44,378	46,388
Expenditure: Court Costs	0	0	0	0	0
Expenditure: Contractual Services	187,741	27,073	46,935	27,073	46,935
Expenditure: Other Operating	146,940	31,448	36,735	31,448	36,735
Expenditure: Charges for County Services	126,953	8,432	31,738	8,432	31,738
Expenditure: Grants to Outside Organizations	0	0	0	0	0
Expenditure: Capital	4,606	203	1,151	203	1,151
Expenditure: Transfers Out	378,241	174,602	94,560	174,602	94,560
Expenditure: Distribution of Funds in Trust	0	0	0	0	0
Expenditure: Debt Service	0	0	0	0	0
Expenditure: Depreciation, Amortization, Depletion	0	0	0	0	0
Expenditure: Reserves	110,804	0	27,701	0	27,701
Expenditure: Intradepartmental Transfers	0	0	0	0	0
Totals:	1,140,835	286,136	285,208	286,136	285,208

*Comments: * Transfers Out are higher than budgeted due to the overperformance of revenues outweighing operational expenditures; pursuant to the Trust Agreement, all operational surpluses are to be transferred to the Aviation Improvement Fund. All other expenditures are not evenly distributed during the fiscal year.*