

## APPENDIX W: NOTE 8 - LONG-TERM DEBT

### LONG-TERM LIABILITY ACTIVITY

Changes in long-term liabilities for the year ended September 30, 2023 are as follows (amounts in thousands):

#### CHANGES IN LONG-TERM LIABILITIES

	Beginning Balance October 1, 2022*	Additions	Reductions	Ending Balance September 30, 2023	Due Within One Year
<b>Governmental Activities</b>					
Bonds, loans and notes payable:					
General obligation bonds	\$ 2,347,105	\$ 60,000	\$ (71,090)	\$ 2,336,015	\$ 74,625
Special obligation bonds	2,640,176	172,385	(78,905)	2,733,656	186,017
Current year accretions of interest	194,515	37,750		232,265	
Special Obligation Bonds-Direct placements	22,610		(3,695)	18,915	2,830
Housing Agency loans payable	4,203		(1,600)	2,603	1,600
Bond premiums/discount	456,051	19,193	(40,692)	434,552	
Total bonds, loans and notes payable	5,664,660	289,328	(195,982)	5,758,006	265,072
Other liabilities:					
Estimated claims payable	702,409	723,020	(679,704)	745,725	106,796
Compensated absences	746,235	402,700	(276,083)	872,852	192,441
Net pension liability - FRS	2,434,098	213,447		2,647,545	
Net pension liability - Health Insurance Subsidy (HIS)	580,657	298,979		879,636	
Total other postemployment benefits	502,382	21,979	(11,788)	512,573	31,847
Liability under Arena Agreement	88,800		(6,400)	82,400	6,400
Financing purchase liability	95,404	36,235	(24,460)	107,179	28,114
Financing lease liability	152,436	41,209	(22,310)	171,335	13,690
Naming rights agreement		32,000		32,000	2,000
Other	95,434	27,136	(6,366)	116,203	10,397
Total governmental activity long-term liabilities	\$ 11,062,515	\$ 2,086,033	\$ (1,223,094)	11,925,453	\$ 656,756
<b>Business-type Activities</b>					
Bonds, loans, and notes payable:					
Revenue bonds	\$ 10,287,385	\$ 534,810	\$ (225,520)	\$ 10,596,675	\$ 268,280
General obligation bonds	175,670		(1,000)	174,670	6,655
Special obligation bonds	2,204,276		(372,973)	1,831,303	34,640
Loans payable	210,626	183	(10,539)	200,270	10,432
Bond premiums/discount	906,433	39,910	(53,554)	892,789	
Total bonds, loans, and notes payable	13,784,390	574,903	(663,586)	13,695,707	320,007
Other liabilities:					
Estimated claims payable	57,152	7,548	(5,140)	59,560	7,695
Compensated absences	296,121	66,326	(41,662)	320,785	158,450
Commercial paper notes	132,064	378,000	(440,064)	70,000	30,000
Net pension liability - FRS	601,224	47,908	(5,467)	643,665	
Net pension liability - Health Insurance Subsidy (HIS)	147,909	72,133	(645)	219,397	
Net pension liability - Public Health Trust Ret. Plan	215,379		(6,411)	208,968	
Total other postemployment benefits	232,087	27,655	(8,093)	251,649	7,429
Environmental remediation liability	46,080		(3,900)	42,180	8,600
Liability for landfill closure/post closure care costs	83,663	9,370	(998)	92,035	5,559
Financing purchase liability	364,955	56,213	(54,237)	366,931	45,768
Lease liability	30,223	39,338	(6,890)	62,671	7,588
SBITA liability*	33,340	23,687	(11,161)	45,866	12,735
Rent and contribution advances	24,249	24,694	(7,927)	41,016	3,294
Other	204,592	148,650	(79,751)	273,491	77,543
Total business-type activities long-term liabilities	\$ 16,253,428	\$ 1,476,425	\$ (1,335,932)	\$ 16,393,921	\$ 684,668

\*Restated for GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*