

# FY 2024-25 Adopted Budget and Multi-Year Capital Plan

## Miami-Dade Economic Advocacy Trust

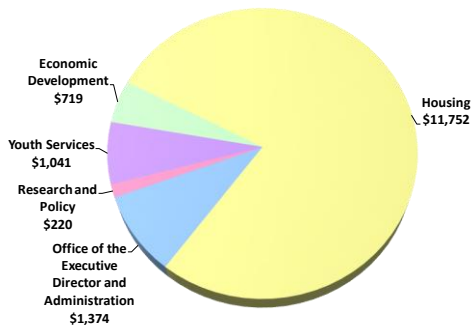
The Miami-Dade Economic Advocacy Trust (MDEAT) addresses and advocates for the equitable participation of, primarily, Miami-Dade County's Black Community.

As part of the Economic Development and Public Safety strategic areas, MDEAT encourages and facilitates the coordination of programs providing assistance to the Black Community and strives for the elimination of disparities within the community-at-large. These programs include affordable housing opportunities for low-to-moderate income families, a Youth Service program that includes Teen Court for youths, and various economic development initiatives to better the Black Community of Miami-Dade County.

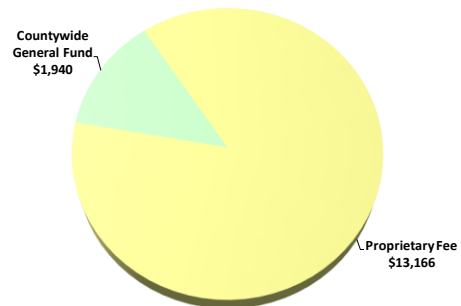
MDEAT is governed by a 15-member Board of Trustees selected by the Miami-Dade Economic Advocacy Trust Nominating Council and appointed by the Board of County Commissioners. The Executive Director nomination is submitted by the Board of Trustees to the County Mayor, who recommends the nominee to the Board of County Commissioners for approval.

## FY 2024-25 Adopted Operating Budget

**Expenditures by Activity**  
(dollars in thousands)

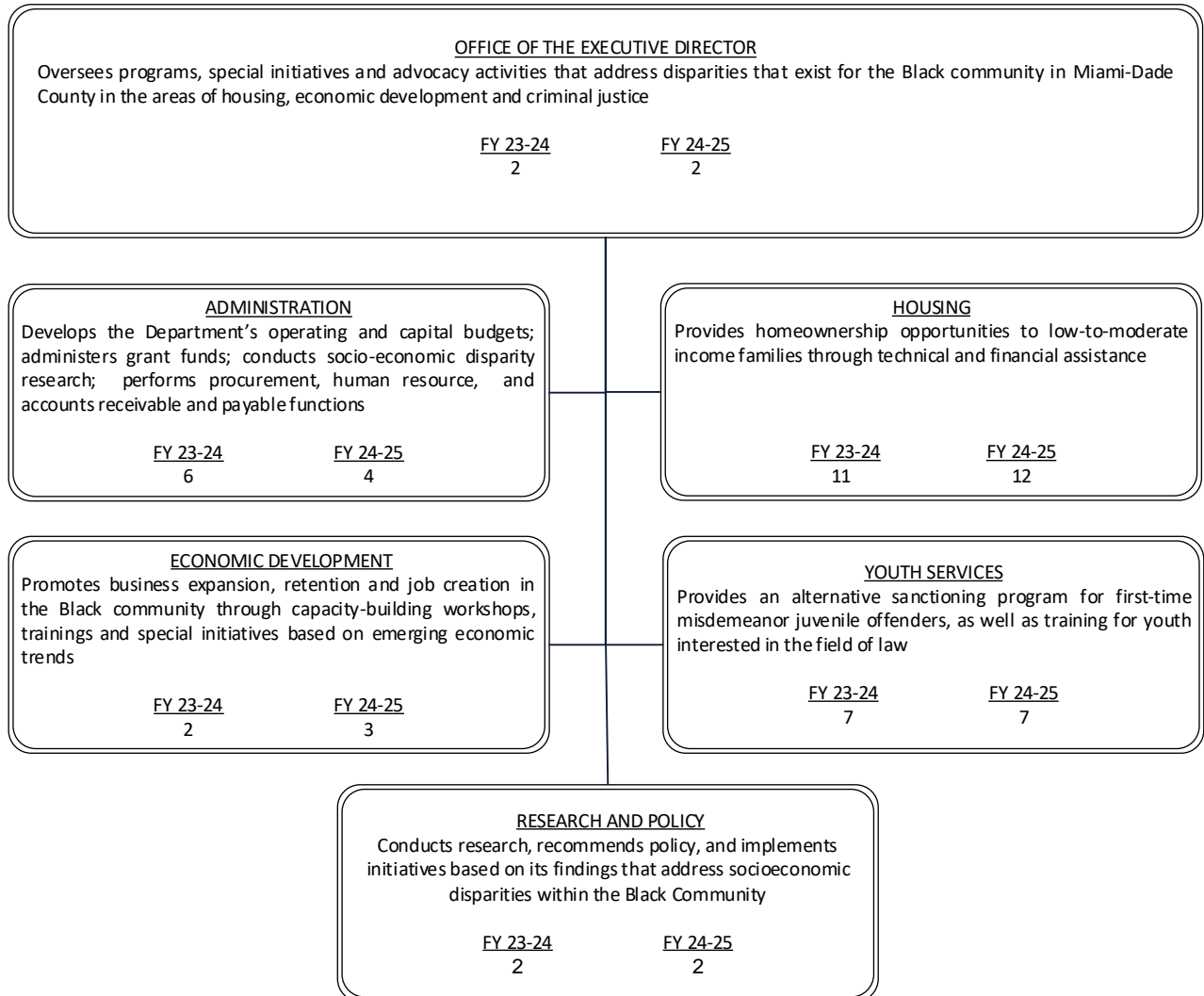


**Revenues by Source**  
(dollars in thousands)



# FY 2024-25 Adopted Budget and Multi-Year Capital Plan

## TABLE OF ORGANIZATION



The FY 2024-25 total number of full-time equivalent positions is 30

## FY 2024-25 Adopted Budget and Multi-Year Capital Plan

### **DIVISION: OFFICE OF THE EXECUTIVE DIRECTOR AND ADMINISTRATION**

The Office of the Executive Director and Administration Division provides leadership and coordination of departmental operations and ensures financial, fiscal and accounting controls.

- Administers grant funds; develops operating and capital budgets
- Performs procurement, human resource and accounting functions
- Conducts socio-economic research and analysis to reduce disparity within Black Communities
- Oversees programs, special initiatives and advocacy activities that address disparities of Black residents in comparison to the community-at-large in the areas of homeownership, economic development and criminal justice

#### **DIVISION COMMENTS**

- In FY 2023-24, the Department transferred one Administrative Officer 3 to the Economic Development Division
- The FY 2024-25 Adopted Budget includes the transfer of one Information Officer to the Housing Division

### **DIVISION: ECONOMIC DEVELOPMENT**

The Economic Development Division helps to address the socio-economic disparity of the Black Community by advocating and coordinating initiatives and programs for the benefit of the community-at-large.

- Advocates for policies and programs that promote business expansion, retention, and job creation specifically within the Black community in Miami-Dade County; this includes working with local stakeholders to identify barriers to growth and developing strategies to address them
- Develops and implements capacity-building workshops, trainings, and special initiatives tailored to the needs of small businesses in the Black community; these programs focus on enhancing business skills, access to capital, and market opportunities to support the growth and sustainability of small businesses
- Organizes workshops and information sessions specifically tailored to the Black community to raise awareness about AI technologies, their potential applications, and their impact on various industries
- Organizes interactive workshops and seminars on various aspects of personal finance, including budgeting, saving, investing, and debt management; these workshops are culturally sensitive and tailored to the specific needs and challenges faced by the Black community
- Hosts seminars and programs focused specifically on wealth building strategies, such as real estate investment, entrepreneurship, and asset accumulation; these programs provide actionable insights and guidance on building generational wealth and creating economic opportunities for future generations

#### **Strategic Plan Objectives**

- ED2-1: Encourage a dynamic and healthy small business community that reflects our diversity

Departmental Objectives	Performance Measures	Measure Type	Good Direction	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 24-25
				Actual	Actual	Budget	Projection	Target
Increase and promote Black economic equity within the larger community	Community Economic Development Forums Conducted	OP	↔	3	5	8	10	12

#### **DIVISION COMMENTS**



The FY 2024-25 Adopted Budget includes grant funding to outside organizations in the amount of \$275,000 from the Countywide General Fund; this funding will provide small minority business owners access to capital to expand their business

- In FY 2023-24, the Department transferred one Administrative Officer 3 from the Office of the Executive Director and Administration

## FY 2024-25 Adopted Budget and Multi-Year Capital Plan

### DIVISION: YOUTH SERVICES

The Youth Services Division aims to disrupt the school-to-prison pipeline and create new career pipelines of economic opportunity and access for youth and families.

- Provides youth with a second chance through Teen Court’s alternative sanctioning program for first-time
- Resolves school infractions between peers through Student Court, which operates in ten Miami-Dade County high schools
- Implements Career Pathways programming that is geared toward career readiness, connectivity, and exposure
- Provides policy recommendations for youth development and opportunity

#### Strategic Plan Objectives

- HS2-1: Provide the necessary support services for vulnerable residents and special populations

Departmental Objectives	Performance Measures	Measure Type	Good Direction	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 24-25
				Actual	Actual	Budget	Projection	Target
Advocate and provide outreach prevention and intervention services to help decrease juvenile delinquency	Teen Court Referrals	OP	↓	139	225	200	170	150
	Number of workshop and training participants	OP	↔	164	0	150	650	500
	Youth converted from Teen Court Participants to Volunteers	OP	↔	120	50	80	80	75

### DIVISION: HOUSING

The Housing Division provides affordable and workforce homeownership loans through construction, rehabilitation, and down payment assistance.

- Establishes partnerships with public, private sector and financial institutions to provide housing opportunities for low-to-moderate income homebuyers
- Processes mortgage applications for affordable homeownership
- Provides down payment and closing cost assistance to qualified very low-to-moderate income homebuyers
- Prioritizes home repairs that eliminate health and safety issues; funds home improvements and energy efficiencies and helps correct code violations
- Provides commercial loans to developers for the development of affordable housing for homeowners

#### Strategic Plan Objectives

- ED3-1: Foster stable homeownership to promote personal and economic security

Departmental Objectives	Performance Measures	Measure Type	Good Direction	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 24-25
				Actual	Actual	Budget	Projection	Target
Provide for more housing opportunities for very-low-income to moderate-income families in Miami-Dade County	Homeowners provided closing costs and down payment assistance	OP	↔	37	114	234	114	114

## FY 2024-25 Adopted Budget and Multi-Year Capital Plan

### DIVISION COMMENTS

- The FY 2024-25 Adopted Budget includes the transfer of one Information Officer from the Office of the Executive Director and Administration



The Department's FY 2024-25 Adopted Budget includes \$1.5 million of Surtax reserves to be used for the rehabilitation program to provide assistance with repairs to homeowners in need



The Department's FY 2024-25 Adopted Budget includes \$4.5 million in loans to construct affordable workforce housing for very low-to-moderate income families; loan programs are funded with Documentary Surtax reserves

### **DIVISION: RESEARCH AND POLICY**

The Research and Policy Division provides a barometer on the state of socioeconomic conditions of Miami-Dade County's Black community as it fulfills the research and reporting mandates outlined in Ordinance 09-70. The Division is responsible for developing a scorecard showing the performance of entities charged with, and provided funding for, improving conditions in blighted communities. It is also responsible for developing a report card on the state of the Black community covering a range of factors tied to quality of life. The Division will oversee the development of the County's disparity study and monitor the implementation of recommendations from the study.

- Conducts research, recommends policy, and implements initiatives based on its findings that address socioeconomic disparities impacting the Black community
- Informs the Board of County Commissioners and the community of its findings

### **Strategic Plan Objectives**

- ED1-1: Promote and support a diverse mix of current and emerging industries vital to a growing economy

Departmental Objectives	Performance Measures	Measure Type	Good Direction	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 24-25
				Actual	Actual	Budget	Projection	Target
Conduct and provide data and research on economic challenges and opportunities for Miami Dade County's Black community and businesses	Number of reports and studies conducted and submitted for the Black Community	OP	↔	0	0	0	4	8

## FY 2024-25 Adopted Budget and Multi-Year Capital Plan

### SELECTED ITEM HIGHLIGHTS AND DETAILS

Line-Item Highlights	(dollars in thousands)				
	Actual FY 21-22	Actual FY 22-23	Budget FY 23-24	Projection FY 23-24	Adopted FY 24-25
Advertising	101	37	33	24	29
Fuel	0	0	0	0	0
Overtime	2	7	0	8	0
Rent	6	19	46	25	26
Security Services	0	6	25	7	7
Temporary Services	45	51	62	49	50
Travel and Registration	3	8	37	18	18
Utilities	11	15	14	14	15

### OPERATING FINANCIAL SUMMARY

(dollars in thousands)	Actual	Actual	Budget	Adopted	(dollars in thousands)	Total Funding		Total Positions	
	FY 21-22	FY 22-23	FY 23-24	FY 24-25		Expenditure By Program	Budget FY 23-24	Adopted FY 24-25	Budget FY 23-24
<b>Revenue Summary</b>					<b>Strategic Area: Public Safety</b>				
General Fund Countywide	1,369	1,729	2,171	1,940	Youth Services	1,162	1,041	7	7
Carryover	13,940	19,317	14,269	13,795	<b>Strategic Area: Economic Development</b>				
Documentary Stamp Surtax	7,848	3,803	3,131	3,131	Office of the Executive	1,749	1,374	8	6
Interest Earnings	93	699	77	712	Director and Administration				
Surtax Loan Payback	0	0	3	4	Economic Development	553	719	2	3
Teen Court Fees	780	640	680	604	Housing	10,543	11,752	11	12
Federal Grants - ARP Act	0	375	0	0	Research and Policy	239	220	2	2
Total Revenues	24,030	26,563	20,331	20,186	Total Operating Expenditures	14,246	15,106	30	30
<b>Operating Expenditures Summary</b>									
Salary	1,394	2,222	2,685	2,817					
Fringe Benefits	548	906	1,114	1,226					
Court Costs	1	5	0	0					
Contractual Services	727	714	1,580	85					
Other Operating	221	350	366	1,568					
Charges for County Services	112	120	206	135					
Grants to Outside Organizations	1,710	867	8,295	9,275					
Capital	0	0	0	0					
Total Operating Expenditures	4,713	5,184	14,246	15,106					
<b>Non-Operating Expenditures Summary</b>									
Transfers	0	0	1,000	0					
Distribution of Funds In Trust	0	0	0	0					
Debt Service	0	0	0	0					
Depreciation, Amortizations and Depletion	0	0	0	0					
Reserve	0	0	5,085	5,080					
Total Non-Operating Expenditures	0	0	6,085	5,080					