

FY 2024-25 Adopted Budget and Multi-Year Capital Plan

Finance

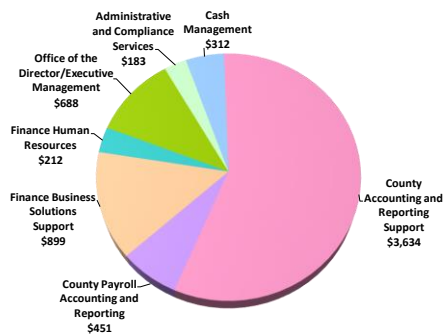
The Finance Department delivers financial services for sound management decision-making and is responsible for financial compliance and guidance, centralized accounting, cash management, business systems solutions, and financial and debt management.

As part of the General Government strategic area, the Finance Department provides fiscal and accounting controls over resources by processing vendor payments and payroll, and by maintaining the County's general ledger system, as well as providing financial compliance reports. The Department invests surplus funds and maintains sufficient cash balances in compliance with Florida Statutes and County ordinances.

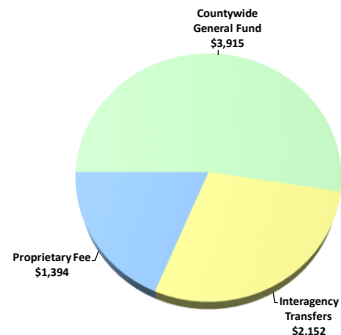
The Finance Department serves all County departments, as well as those entities conducting financial transactions with Miami-Dade County. The Department works closely with all departments and directly with the Office of the Mayor, the County Attorney's Office, the Clerk of the Court and Comptroller, the Office of Management and Budget, the Internal Services Department, the Human Resources Department, and the Information Technology Department, as well as the new constitutional offices, effective January 7, 2025, the Tax Collection, Supervisor of Elections, Office of the Sheriff and Office of the Property Appraiser.

FY 2024-25 Adopted Operating Budget

Expenditures by Activity
(dollars in thousands)

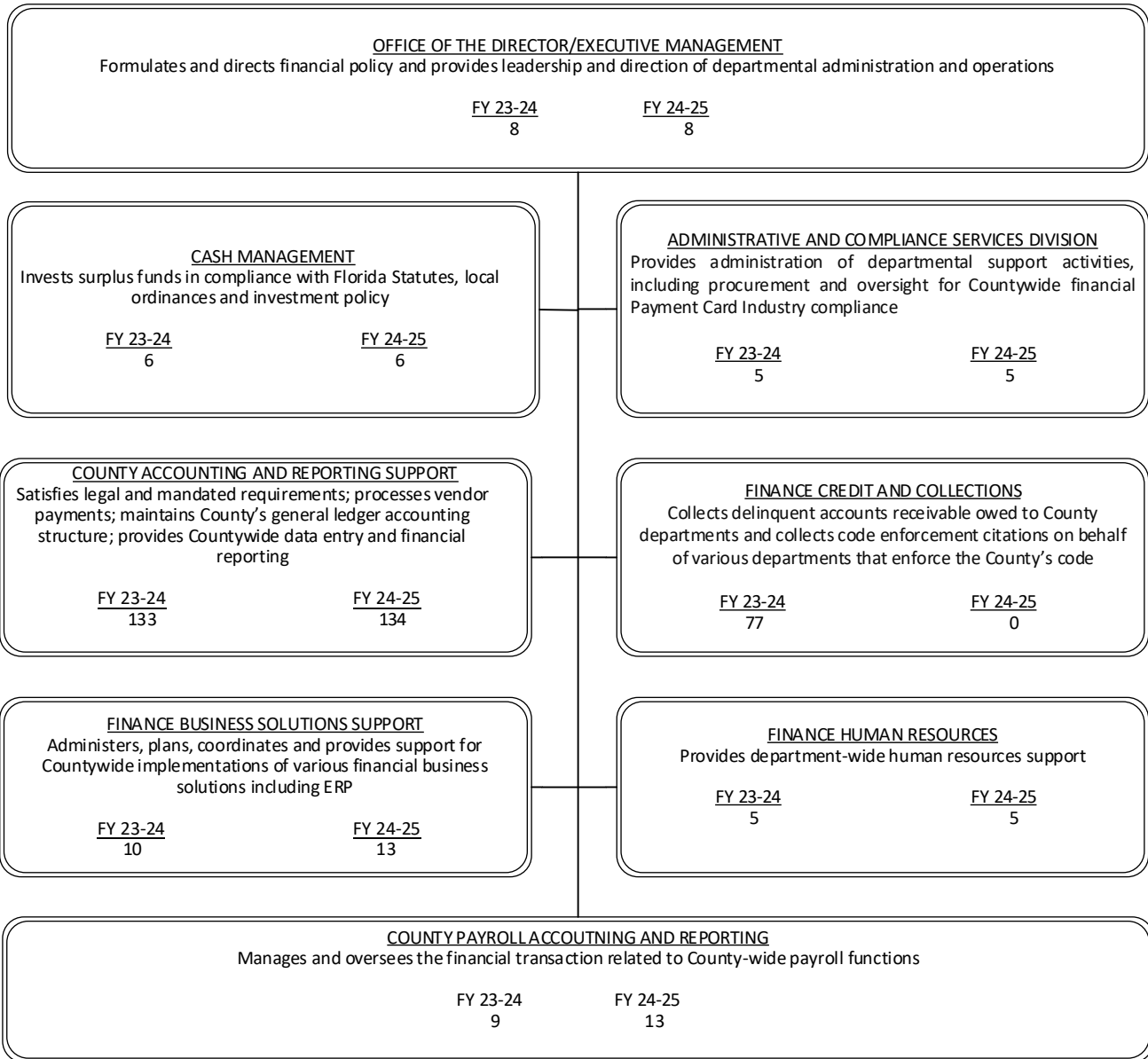


Revenues by Source
(dollars in thousands)



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TABLE OF ORGANIZATION



The FY 2024-25 total number of full-time equivalent positions is 186.21
The TO above will reflect the transition of 186.21 Finance Department positions to the Clerk of Court and Comptroller that will become effective January 7, 2025

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ADDITIONAL INFORMATION

- As a result of the implementation of Amendment 10 and as authorized under Article V Section 16 of the State Constitution, the Clerk of the Court and Comptroller is the County Auditor and responsible for all County funds, therefore; the FY 2024-25 Adopted Budget includes the transition of the Finance Department from the County Administration to the Clerk of the Court and Comptroller (173 positions) effective January 7, 2025. An additional 11 positions will be transferred to the Clerk of the Court and Comptroller inclusive of four additional positions in Comptroller Operations to support additional banking and reconciliation services and five positions to support the payroll processing for the County and Constitutional Offices as a result of the implementation of Amendment 10; additionally, two positions were added to support the business solutions activities. These positions will also be transitioned to the Clerk of the Court and Comptroller effective January 7, 2025

OPERATING FINANCIAL SUMMARY

(dollars in thousands)	Actual	Actual	Budget	Adopted	(dollars in thousands)	Total Funding		Total Positions	
	FY 21-22	FY 22-23	FY 23-24	FY 24-25		Expenditure By Program	Budget FY 23-24	Adopted FY 24-25	Budget FY 23-24
Revenue Summary					Strategic Area: General Government				
General Fund Countywide	0	0	13,219	3,915	Office of the Director/Executive Management	3,091	688	8	8
General Fund UMSA	0	0	3,514	0	Administrative and Compliance Services	850	183	5	5
Ad Valorem Fees	15,682	0	0	0	Cash Management	2,419	312	6	6
Auto Tag Fees	15,461	0	0	0	County Accounting and Reporting Support	14,487	3,634	133	134
Bond Transaction Fees	2,174	788	0	0	Finance Credit and Collections	10,860	0	77	0
Carryover	17,547	9,297	2,425	396	Finance Business Solutions Support	2,904	899	10	13
Code Fines / Lien Collections	2,643	2,885	3,540	0	County Payroll Accounting and Reporting	1,054	451	9	13
Credit and Collections	6,841	6,969	7,791	0	Finance Human Resources	673	212	5	5
Local Business Tax Receipt	4,512	0	0	0	Total Operating Expenditures	36,338	6,379	253	184
Other Revenues	6,069	6,480	3,488	1,024					
Tourist Tax Fees	6,108	0	0	0					
IT Funding Model	2,831	2,844	3,417	1,070					
Interagency Transfers	0	0	1,600	1,082					
Interfund Transfers	0	0	673	0					
Total Revenues	79,868	29,263	39,667	7,487					
Operating Expenditures Summary									
Salary	24,393	17,643	20,198	3,825					
Fringe Benefits	10,025	7,245	8,272	1,703					
Court Costs	75	63	61	0					
Contractual Services	1,151	871	958	466					
Other Operating	7,131	2,085	3,160	286					
Charges for County Services	4,375	2,220	3,635	75					
Capital	628	622	54	24					
Total Operating Expenditures	47,778	30,749	36,338	6,379					
Non-Operating Expenditures Summary									
Transfers	8,463	7,307	3,329	1,082					
Distribution of Funds In Trust	0	0	0	0					
Debt Service	0	0	0	0					
Depreciation, Amortizations and Depletion	0	0	0	0					
Reserve	0	0	0	26					
Total Non-Operating Expenditures	8,463	7,307	3,329	1,108					