

Regulatory and Economic Resources – Planning Assumptions

Consumer Price Index (CPI)

The table below contains CPI growth rates for budgeting contractual agreements and cost estimates based on inflation

Inflation Data Source: Florida Economic Estimating Conference, National Economy, July 12, 2024.

YEAR	ANNUAL RATE OF CHANGE IN CPI
2000-01	3.4%
2001-02	1.8%
2002-03	2.2%
2003-04	2.2%
2004-05	3.0%
2005-06	3.8%
2006-07	2.6%
2007-08	3.7%
2008-09	1.4%
2009-10	1.0%
2010-11	2.0%
2011-12	2.9%
2012-13	1.7%
2013-14	1.6%
2014-15	0.7%
2015-16	0.7%
2016-17	1.9%
2017-18	2.2%
2018-19	2.1%
2019-20	1.6%
2020-21	2.3%
2021-22	7.2%
2022-23	6.3%
2023-24*	3.3%
2024-25*	2.4%
2025-26*	2.4%
2026-27*	2.3%
2027-28*	2.1%
2028-29*	2.3%
2029-30*	2.2%

Notes: * Indicates forecast amount

United States Department of Labor Website: <https://www.bls.gov/cpi/>

Florida Economic Estimating Conference Website:
<http://edr.state.fl.us/Content/conferences/useconomic/index.cfm>