

APPENDIX R: DEBT CAPACITY

Note:

As per the Florida Constitution, there is no limit on the amount of ad valorem taxes a county may levy for the payment of general obligation bonds.

General Bonded Debt Outstanding								
Fiscal Year Ended September 30,	General Obligation Bonds in Governmental Activities ⁽¹⁾	General Obligation Bonds in Business-Type Activities ^{(1), (2)}	Total General Obligation Bonded Debt	Less: Amounts Restricted to Repayment of Principal	Total	Percentage of Actual Value of Taxable Property ⁽³⁾	Per Capita ⁽⁴⁾	
2014	\$ 1,313,548	\$ 322,805	\$ 1,636,353	\$ 31,360	\$ 1,604,993	0.60%	\$ 621	
2015	1,599,673	323,815	1,923,488	29,480	1,894,008	0.63%	714	
2016	1,803,144	312,552	2,115,696	34,121	2,081,575	0.61%	772	
2017	1,889,478	300,930	2,190,408	48,155	2,142,253	0.57%	781	
2018	2,013,020	288,828	2,301,848	53,800	2,248,048	0.56%	809	
2019	2,278,634	276,023	2,554,657	59,755	2,494,902	0.60%	887	
2020	2,537,575	262,727	2,800,302	71,190	2,729,112	0.63%	1,010	
2021	2,661,580	196,247	2,857,827	66,660	2,791,167	0.63%	1,022	
2022	2,634,341	192,490	2,826,831	72,090	2,754,741	0.60%	999	
2023	2,600,080	188,752	2,788,832	342,905	2,445,927	0.44%	883	

- a Presented net of related premiums, discounts, and adjustments
- b General Obligation Bonds in the Business-Type Activities for FY 2023 includes \$188.7 million of Double-Barreled Aviation Bonds, Series 2020. The Bonds are payable from ad valorem taxes levied on all taxable property of the County to the extent that net available revenues from Aviation are insufficient to pay debt service.
- c The value of taxable property can be found in the Schedule for Actual Value and Assessed Value of Taxable Property in this section.
- d Population data can be found in the Schedule for Demographic and Economic Statistics in the County's Annual Comprehensive Financial Report 2023 page 256.