Miami-Dade Economic Advocacy Trust

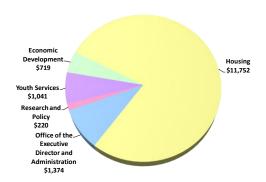
The Miami-Dade Economic Advocacy Trust (MDEAT) addresses and advocates for the equitable participation of, primarily, Miami-Dade County's Black Community.

As part of the Economic Development and Public Safety strategic areas, MDEAT encourages and facilitates the coordination of programs providing assistance to the Black Community and strives for the elimination of disparities within the community-at-large. These programs include affordable housing opportunities for low-to-moderate income families, a Youth Service program that includes Teen Court for youths, and various economic development initiatives to better the Black Community of Miami-Dade County.

MDEAT is governed by a 15-member Board of Trustees selected by the Miami-Dade Economic Advocacy Trust Nominating Council and appointed by the Board of County Commissioners. The Executive Director nomination is submitted by the Board of Trustees to the County Mayor, who recommends the nominee to the Board of County Commissioners for approval.

FY 2024-25 Proposed Operating Budget

Expenditures by Activity (dollars in thousands)



Revenues by Source (dollars in thousands)



Proprietary Fee \$13,166

Countywide General Fun \$1,940

TABLE OF ORGANIZATION

OFFICE OF THE EXECUTIVE DIRECTOR

Oversees programs, special initiatives and advocacy activities that address disparities that exist for the Black community in Miami-Dade County in the areas of housing, economic development and criminal justice

FY 23-24 2 FY 24-25 2

ADMINISTRATION

Develops the Department's operating and capital budgets; administers grant funds; conducts socio-economic disparity research; performs procurement, human resource, and accounts receivable and payable functions

FY 23-24 FY 24-25

HOUSING

Provides homeownership opportunities to low-to-moderate income families through technical and financial assistance

FY 23-24 11 FY 24-25 11

ECONOMIC DEVELOPMENT

Promotes business expansion, retention and job creation in the Black community through capacity-building workshops, trainings and special initiatives based on emerging economic trends

FY 23-24 FY 24-25

YOUTH SERVICES

Provides an alternative sanctioning program for first-time misdemeanor juvenile offenders, as well as training for youth interested in the field of law

FY 23-24 FY 24-25 7

RESEARCH AND POLICY

Conducts research, recommends policy, and implements initiatives based on its findings that address socioeconomic disparities within the Black Community

FY 23-24 FY 24-25 2

The FY 2024-25 total number of full-time equivalent positions is 30

DIVISION: OFFICE OF THE EXECUTIVE DIRECTOR AND ADMINISTRATION

The Office of the Executive Director and Administration Division provides leadership and coordination of departmental operations and ensures financial, fiscal and accounting controls.

- Administers grant funds; develops operating and capital budgets
- Performs procurement, human resource and accounting functions
- Conducts socio-economic research and analysis to reduce disparity within Black Communities
- Oversees programs, special initiatives and advocacy activities that address disparities of Black residents in comparison to the community-at-large in the areas of homeownership, economic development and criminal justice

DIVISION COMMENTS

- In FY 2023-24, the Department transferred one Administrative Officer 3 to the Economic Development Division
- The FY 2024-25 Proposed Budget includes the transfer of one Information Officer to the Housing Division

DIVISION: ECONOMIC DEVELOPMENT

The Economic Development Division helps to address the socio-economic disparity of the Black Community by advocating and coordinating initiatives and programs for the benefit of the community-at-large.

- Advocates for policies and programs that promote business expansion, retention, and job creation specifically within the Black community in Miami-Dade County; this includes working with local stakeholders to identify barriers to growth and developing strategies to address them
- Develops and implements capacity-building workshops, trainings, and special initiatives tailored to the needs of small
 businesses in the Black community; these programs focus on enhancing business skills, access to capital, and market
 opportunities to support the growth and sustainability of small businesses
- Organizes workshops and information sessions specifically tailored to the Black community to raise awareness about AI
 technologies, their potential applications, and their impact on various industries
- Organizes interactive workshops and seminars on various aspects of personal finance, including budgeting, saving, investing, and debt management; these workshops are culturally sensitive and tailored to the specific needs and challenges faced by the Black community
- Hosts seminars and programs focused specifically on wealth building strategies, such as real estate investment, entrepreneurship, and asset accumulation; these programs provide actionable insights and guidance on building generational wealth and creating economic opportunities for future generations

Strategic Plan Objectives									
ED2-1: Enco	ED2-1: Encourage a dynamic and healthy small business community that reflects our diversity								
Departmental Performance Measure Good FY 21-22 FY 22-23 FY 23-24 FY 23-24							FY 24-25		
Objectives	Measures	Type	Direction	Actual	Actual	Budget	Projection	Target	
Increase and promote Black economic equity within the larger community	Community Economic Development Forums Conducted	ОР	\leftrightarrow	3	5	8	10	12	

DIVISION COMMENTS



The FY 2024-25 Proposed Budget includes grant funding to outside organizations in the amount of \$275,000 from the Countywide General Fund; this funding will provide small minority business owners access to capital to expand their business

• In FY 2023-24, the Department transferred one Administrative Officer 3 from the Office of the Executive Director and Administration

DIVISION: YOUTH SERVICES

The Youth Services Division aims to disrupt the school-to-prison pipeline and create new career pipelines of economic opportunity and access for youth and families.

- · Provides youth with a second chance through Teen Court's alternative sanctioning program for first-time
- · Resolves school infractions between peers through Student Court, which operates in ten Miami-Dade County high schools
- Implements Career Pathways programming that is geared toward career readiness, connectivity, and exposure
- Provides policy recommendations for youth development and opportunity

Strategic Plan Objectives								
HS2-1: Provide the necessary support services for vulnerable residents and special populations								
Departmental	Performance	Measure	Good	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 24-25
Objectives	Measures	Туре	Direction	Actual	Actual	Budget	Projection	Target
	Teen Court	OP	4	139	225	200	170	150
Advocate and provide outreach	Referrals	01		133	223	200	170	130
	Number of							
prevention and	workshop and	OP	\leftrightarrow	164	0	150	650	500
intervention	training	OP		104	U	130	630	300
services to help	participants							
decrease juvenile	Youth converted							
delinquency	from Teen Court	OP	\leftrightarrow	120	50	80	80	75
	Participants to	OP	\rightarrow	120	50	٥0	80	/5
	Volunteers							

DIVISION: HOUSING

The Housing Division provides affordable and workforce homeownership loans through construction, rehabilitation, and down payment assistance.

- Establishes partnerships with public, private sector and financial institutions to provide housing opportunities for low-tomoderate income homebuyers
- Processes mortgage applications for affordable homeownership
- Provides down payment and closing cost assistance to qualified very low-to-moderate income homebuyers
- Prioritizes home repairs that eliminate health and safety issues; funds home improvements and energy efficiencies and helps correct code violations
- Provides commercial loans to developers for the development of affordable housing for homeowners

Strategic Plan Objectives									
ED3-1: Foste	ED3-1: Foster stable homeownership to promote personal and economic security								
Departmental Performance Measure Good FY 21-22 FY 22-23 FY 23-24 FY 23							FY 23-24	FY 24-25	
Objectives	Measures	Туре	Direction	Actual	Actual	Budget	Projection	Target	
Provide for more housing opportunities for very-low-income to moderate-income families in Miami-Dade County	Homeowners provided closing costs and down payment assistance	ОР	\leftrightarrow	37	114	234	114	114	

DIVISION COMMENTS

 The FY 2024-25 Proposed Budget includes the transfer of one Information Officer from the Office of the Executive Director and Administration



The Department's FY 2024-25 Proposed Budget includes \$1.5 million of Surtax reserves to be used for the rehabilitation program to provide assistance with repairs to homeowners in need



The Department's FY 2024-25 Proposed Budget includes \$4.5 million in loans to construct affordable workforce housing for very low-to-moderate income families; loan programs are funded with Documentary Surtax reserves

DIVISION: RESEARCH AND POLICY

The Research and Policy Division provides a barometer on the state of socioeconomic conditions of Miami-Dade County's Black community as it fulfills the research and reporting mandates outlined in Ordinance 09-70. The Division is responsible for developing a scorecard showing the performance of entities charged with, and provided funding for, improving conditions in blighted communities. It is also responsible for developing a report card on the state of the Black community covering a range of factors tied to quality of life. The Division will oversee the development of the County's disparity study and monitor the implementation of recommendations from the study.

- Conducts research, recommends policy, and implements initiatives based on its findings that address socioeconomic disparities impacting the Black community
- Informs the Board of County Commissioners and the community of its findings

Strategic Plan Objectives									
ED1-1: Promote and support a diverse mix of current and emerging industries vital to a growing economy									
Departmental	Performance	Measure	Good	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 24-25	
Objectives	Measures	Туре	Direction	Actual	Actual	Budget	Projection	Target	
Conduct and provide data and research on economic challenges and opportunities for Miami Dade County's Black community and businesses	Number of reports and studies conducted and submitted for the Black Community	OP	\leftrightarrow	0	0	0	4	8	

SELECTED ITEM HIGHLIGHTS AND DETAILS

	(dollars in thousands)								
Line-Item Highlights	Actual	Actual	Budget	Projection	Proposed				
	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 24-25				
Advertising	101	37	33	24	29				
Fuel	0	0	0	0	0				
Overtime	2	7	0	8	0				
Rent	6	19	46	25	26				
Security Services	0	6	25	7	7				
Temporary Services	45	51	62	49	50				
Travel and Registration	3	8	37	18	18				
Utilities	11	15	14	14	15				

OPERATING FINANCIAL SUMMARY

/	Actual	Actual	Budget	Proposed
(dollars in thousands)	FY 21-22	FY 22-23	FY 23-24	FY 24-25
Revenue Summary				
General Fund Countywide	1,369	1,729	2,171	1,940
Carryover	13,940	19,317	14,269	13,795
Documentary Stamp Surtax	7,848	3,803	3,131	3,131
Interest Earnings	93	699	77	712
Surtax Loan Payback	0	0	3	4
Teen Court Fees	780	640	680	604
Federal Grants - ARP Act	0	375	0	(
Total Revenues	24,030	26,563	20,331	20,186
Operating Expenditures				
Summary				
Salary	1,394	2,222	2,685	2,817
Fringe Benefits	548	906	1,114	1,226
Court Costs	1	5	0	(
Contractual Services	727	714	1,580	85
Other Operating	221	350	366	1,568
Charges for County Services	112	120	206	135
Grants to Outside	1,710	867	8,295	9,27
Organizations				
Capital	0	0	0	(
Total Operating Expenditures	4,713	5,184	14,246	15,106
Non-Operating Expenditures				
Summary				
Transfers	0	0	1,000	(
Distribution of Funds In Trust	0	0	0	(
Debt Service	0	0	0	(
Depreciation, Amortizations	0	0	0	(
and Depletion				
Reserve	0	0	5,085	5,080
Total Non-Operating	0	0	6,085	5,080
Expenditures				

	Total I	unding	Total Positions					
(dollars in thousands)	Budget	Proposed	Budget	Proposed				
Expenditure By Program	FY 23-24 FY 24-25		FY 23-24	FY 24-25				
Strategic Area: Public Safety								
Youth Services	1,16	2 1,04	1 7	7				
Strategic Area: Economic Development								
Office of the Executive	1,74	9 1,37	4 8	6				
Director and Administration								
Economic Development	55	3 71	9 2	3				
Housing	10,54	3 11,75	2 11	. 12				
Research and Policy	23	9 22	0 2	. 2				
Total Operating Expenditure	s 14,24	6 15,10	6 30	30				