

FY 2024-25 Proposed Budget and Multi-Year Capital Plan

Miami-Dade Economic Advocacy Trust

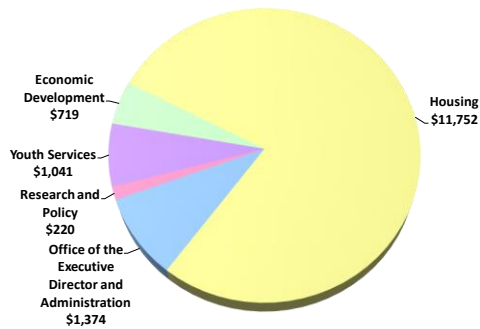
The Miami-Dade Economic Advocacy Trust (MDEAT) addresses and advocates for the equitable participation of, primarily, Miami-Dade County's Black Community.

As part of the Economic Development and Public Safety strategic areas, MDEAT encourages and facilitates the coordination of programs providing assistance to the Black Community and strives for the elimination of disparities within the community-at-large. These programs include affordable housing opportunities for low-to-moderate income families, a Youth Service program that includes Teen Court for youths, and various economic development initiatives to better the Black Community of Miami-Dade County.

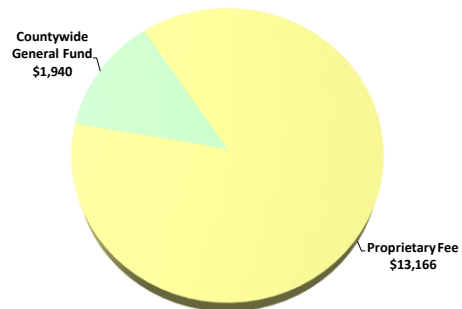
MDEAT is governed by a 15-member Board of Trustees selected by the Miami-Dade Economic Advocacy Trust Nominating Council and appointed by the Board of County Commissioners. The Executive Director nomination is submitted by the Board of Trustees to the County Mayor, who recommends the nominee to the Board of County Commissioners for approval.

FY 2024-25 Proposed Operating Budget

Expenditures by Activity
(dollars in thousands)

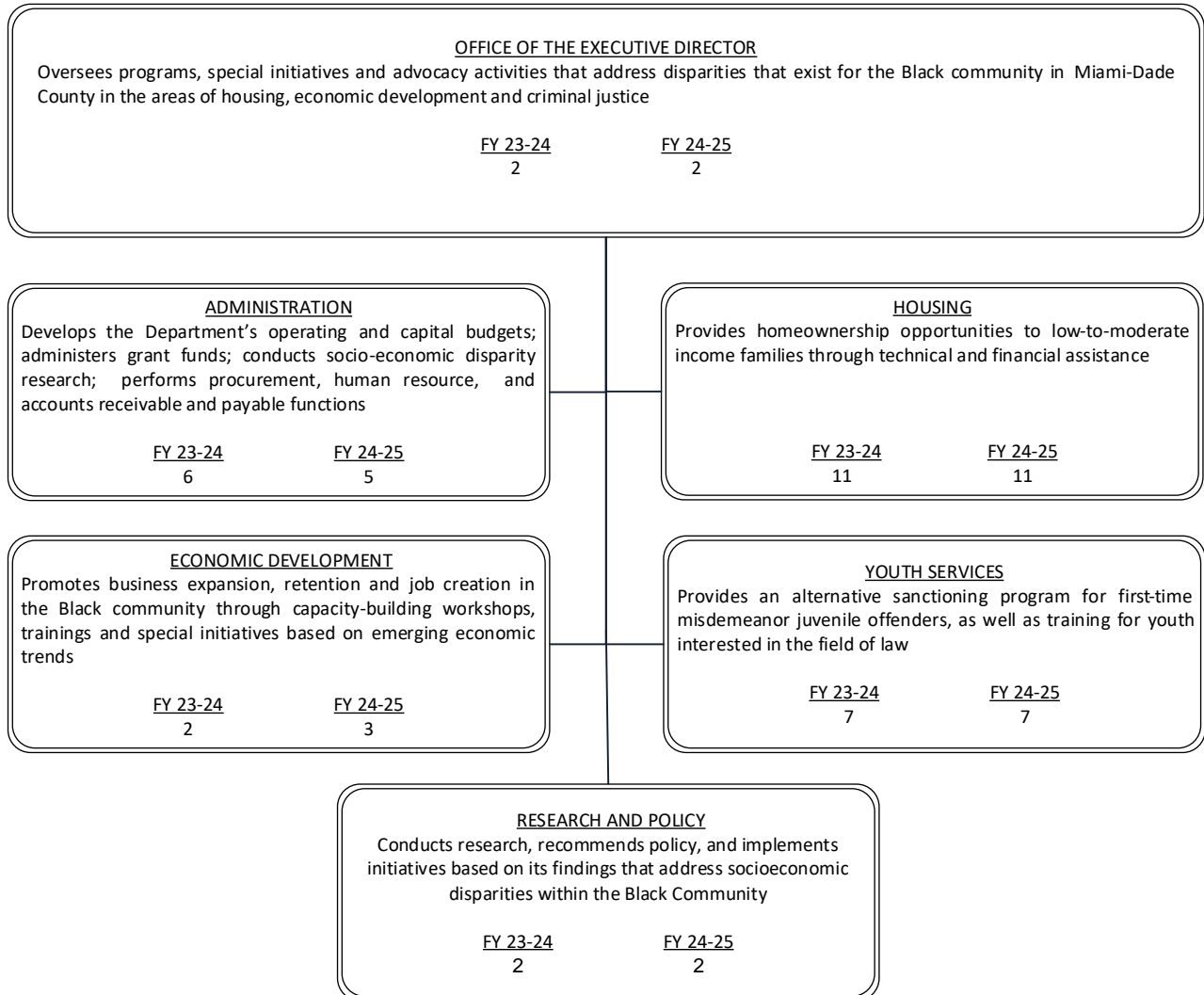


Revenues by Source
(dollars in thousands)



FY 2024-25 Proposed Budget and Multi-Year Capital Plan

TABLE OF ORGANIZATION



The FY 2024-25 total number of full-time equivalent positions is 30

FY 2024-25 Proposed Budget and Multi-Year Capital Plan

DIVISION: OFFICE OF THE EXECUTIVE DIRECTOR AND ADMINISTRATION

The Office of the Executive Director and Administration Division provides leadership and coordination of departmental operations and ensures financial, fiscal and accounting controls.

- Administers grant funds; develops operating and capital budgets
- Performs procurement, human resource and accounting functions
- Conducts socio-economic research and analysis to reduce disparity within Black Communities
- Oversees programs, special initiatives and advocacy activities that address disparities of Black residents in comparison to the community-at-large in the areas of homeownership, economic development and criminal justice

DIVISION COMMENTS

- In FY 2023-24, the Department transferred one Administrative Officer 3 to the Economic Development Division
- The FY 2024-25 Proposed Budget includes the transfer of one Information Officer to the Housing Division

DIVISION: ECONOMIC DEVELOPMENT

The Economic Development Division helps to address the socio-economic disparity of the Black Community by advocating and coordinating initiatives and programs for the benefit of the community-at-large.

- Advocates for policies and programs that promote business expansion, retention, and job creation specifically within the Black community in Miami-Dade County; this includes working with local stakeholders to identify barriers to growth and developing strategies to address them
- Develops and implements capacity-building workshops, trainings, and special initiatives tailored to the needs of small businesses in the Black community; these programs focus on enhancing business skills, access to capital, and market opportunities to support the growth and sustainability of small businesses
- Organizes workshops and information sessions specifically tailored to the Black community to raise awareness about AI technologies, their potential applications, and their impact on various industries
- Organizes interactive workshops and seminars on various aspects of personal finance, including budgeting, saving, investing, and debt management; these workshops are culturally sensitive and tailored to the specific needs and challenges faced by the Black community
- Hosts seminars and programs focused specifically on wealth building strategies, such as real estate investment, entrepreneurship, and asset accumulation; these programs provide actionable insights and guidance on building generational wealth and creating economic opportunities for future generations

Strategic Plan Objectives

- ED2-1: Encourage a dynamic and healthy small business community that reflects our diversity

Departmental Objectives	Performance Measures	Measure Type	Good Direction	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 24-25
				Actual	Actual	Budget	Projection	Target
Increase and promote Black economic equity within the larger community	Community Economic Development Forums Conducted	OP	↔	3	5	8	10	12

FY 2024-25 Proposed Budget and Multi-Year Capital Plan

DIVISION COMMENTS



The FY 2024-25 Proposed Budget includes grant funding to outside organizations in the amount of \$275,000 from the Countywide General Fund; this funding will provide small minority business owners access to capital to expand their business

- In FY 2023-24, the Department transferred one Administrative Officer 3 from the Office of the Executive Director and Administration

DIVISION: YOUTH SERVICES

The Youth Services Division aims to disrupt the school-to-prison pipeline and create new career pipelines of economic opportunity and access for youth and families.

- Provides youth with a second chance through Teen Court’s alternative sanctioning program for first-time
- Resolves school infractions between peers through Student Court, which operates in ten Miami-Dade County high schools
- Implements Career Pathways programming that is geared toward career readiness, connectivity, and exposure
- Provides policy recommendations for youth development and opportunity

Strategic Plan Objectives

- HS2-1: Provide the necessary support services for vulnerable residents and special populations

Departmental Objectives	Performance Measures	Measure Type	Good Direction	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 24-25
				Actual	Actual	Budget	Projection	Target
Advocate and provide outreach prevention and intervention services to help decrease juvenile delinquency	Teen Court Referrals	OP	↓	139	225	200	170	150
	Number of workshop and training participants	OP	↔	164	0	150	650	500
	Youth converted from Teen Court Participants to Volunteers	OP	↔	120	50	80	80	75

DIVISION: HOUSING

The Housing Division provides affordable and workforce homeownership loans through construction, rehabilitation, and down payment assistance.

- Establishes partnerships with public, private sector and financial institutions to provide housing opportunities for low-to-moderate income homebuyers
- Processes mortgage applications for affordable homeownership
- Provides down payment and closing cost assistance to qualified very low-to-moderate income homebuyers
- Prioritizes home repairs that eliminate health and safety issues; funds home improvements and energy efficiencies and helps correct code violations
- Provides commercial loans to developers for the development of affordable housing for homeowners

FY 2024-25 Proposed Budget and Multi-Year Capital Plan

Strategic Plan Objectives								
<ul style="list-style-type: none"> ED3-1: Foster stable homeownership to promote personal and economic security 								
Departmental Objectives	Performance Measures	Measure Type	Good Direction	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 24-25
				Actual	Actual	Budget	Projection	Target
Provide for more housing opportunities for very-low-income to moderate-income families in Miami-Dade County	Homeowners provided closing costs and down payment assistance	OP	↔	37	114	234	114	114

DIVISION COMMENTS

- The FY 2024-25 Proposed Budget includes the transfer of one Information Officer from the Office of the Executive Director and Administration



The Department's FY 2024-25 Proposed Budget includes \$1.5 million of Surtax reserves to be used for the rehabilitation program to provide assistance with repairs to homeowners in need



The Department's FY 2024-25 Proposed Budget includes \$4.5 million in loans to construct affordable workforce housing for very low-to-moderate income families; loan programs are funded with Documentary Surtax reserves

DIVISION: RESEARCH AND POLICY

The Research and Policy Division provides a barometer on the state of socioeconomic conditions of Miami-Dade County's Black community as it fulfills the research and reporting mandates outlined in Ordinance 09-70. The Division is responsible for developing a scorecard showing the performance of entities charged with, and provided funding for, improving conditions in blighted communities. It is also responsible for developing a report card on the state of the Black community covering a range of factors tied to quality of life. The Division will oversee the development of the County's disparity study and monitor the implementation of recommendations from the study.

- Conducts research, recommends policy, and implements initiatives based on its findings that address socioeconomic disparities impacting the Black community
- Informs the Board of County Commissioners and the community of its findings

Strategic Plan Objectives								
<ul style="list-style-type: none"> ED1-1: Promote and support a diverse mix of current and emerging industries vital to a growing economy 								
Departmental Objectives	Performance Measures	Measure Type	Good Direction	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 24-25
				Actual	Actual	Budget	Projection	Target
Conduct and provide data and research on economic challenges and opportunities for Miami Dade County's Black community and businesses	Number of reports and studies conducted and submitted for the Black Community	OP	↔	0	0	0	4	8

